

# MBF | Miami Bayside Foundation



ANNUAL 20  
REPORT 15



# LETTER FROM THE CHAIR



Dear friends and supporters:

2015 was another year of significant achievements for the Miami Bayside Foundation in its pursuit of advancing economic development in the City of Miami.

In addition to awarding scholarships and supporting programs through our existing endowments and gifts at Miami Dade College, Florida International University, Florida Memorial University, Breakthrough Miami, NFTE, Miami-Dade Public Schools, the Golden Scholars Program at Florida International University, and the Little Haiti Optimists Club, we created scholarship programs at three Technical Colleges: George T. Baker Aviation, D. A. Dorsey, and Lindsey Hopkins. We also established our first co-named scholarship with Baptist South Florida at D.A. Dorsey. I am very happy to report that a total of 167 scholarships were awarded during the year, which makes the total scholarships awarded 551.

On the loan front, MBF awarded 10 loans to minority businesses in the City of Miami. These loans and those already in existence helped create more than 52 new jobs in 2015. MBF provides valuable business tools and resources such as counseling and training in business development, management and technical assistance. In 2015, MBF renewed its partnerships with SCORE Miami-Dade, The Small Business Development Center at Florida International University (SBDC at FIU), and the Hispanic Business Initiative Fund (HBIF), through which it provided more than 62 small-business owners with technical assistance, mentorship, and workshops free of charge. We also inaugurated a series of

small-business workshops that, in two series of 10 two-and-a-half-hour long classes, trained 45 small-business owners on what they need to know to get their businesses to the next level. MBF received its third Community Development Block Grant from City of Miami Commissioner Francis Suarez to help increase its reach into the community through technical assistance.

None of this would have been possible without the support of our Board members who work tirelessly to fulfill MBF's mission, as well as the support of our generous donors. I am especially grateful to Bayside Marketplace for its ongoing contributions and support. Since the establishment of MBF in 1986, Bayside Marketplace has been instrumental in the Foundation's growth.

As we look to another promising year of educational advancement and minority business success in the City of Miami we are excited to be establishing new and stronger relationships, developing new initiatives, and creating more educational partnerships in an effort to support minority businesses and education. We are particularly excited about the creation of a new Marine Service Technology Program that is slated to commence in the Miami-Dade Public School system in August 2016.

Sincerely,

*Nathan R. Kurland*

Nathan Kurland  
Chair



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## IN 1986, THE MIAMI BAYSIDE FOUNDATION (MBF) WAS CREATED AS A MEANS TO REVITALIZE THE CITY OF MIAMI.

In the early 1980's, prior to the ground-breaking of Bayside Marketplace, the City of Miami and Bayside Marketplace developer Jim Rouse began discussing ideas for an organization that would support minority entrepreneurs in the City of Miami. In 1986, MBF was created from this partnership as a means to revitalize and serve the City of Miami's downtown economic core. MBF currently advances economic development throughout the City of Miami through the support of minority businesses and education.

MBF provides minority businesses in the City of Miami access to funds through its loan programs. It also provides valuable business tools and resources such as counseling and training in business development and management, and other related services, through partnerships with local community organizations engaged in economic development.

MBF supports education for minority students through its vocational and educational scholarship endowment fund. MBF currently has scholarship endowments at Miami Dade College (MDC), Florida International University (FIU), and Florida Memorial University (FMU). It also supports Breakthrough Miami, the Network for Teaching Entrepreneurship (NFTE), the Golden Scholars Program at FIU, and the Little Haiti Optimists Club (LHOC). It has created a scholarship program for all City of Miami high schools and for students at D.A. Dorsey, George T. Baker, and Lindsey Hopkins Technical Colleges.

## OUR MISSION

MBF is a nonprofit organization designed to advance economic development in the City of Miami through the support of minority businesses and education.

MBF seeks to do this through the creation and administration of loan programs for minority businesses, through the creation of programs and educational scholarships for minorities, and by providing technical assistance to minority-owned businesses.



# LOAN PROGRAMS

## PROVIDING LOANS TO MINORITY BUSINESSES IN THE CITY OF MIAMI

In 2011, MBF created a loan program to provide loans of \$10,000 to \$50,000 to City of Miami minority-owned businesses. In 2013, seeing the need for smaller loans with a simpler underwriting process, it launched a microloan program with loans from \$2,500 to \$10,000. In 2014, MBF partnered with Enterprise Florida, Inc. (EFI) and through their State Small Business Initiative Loan Participation Program, MBF has been able to provide loans of up to \$100,000. All three of these loan programs aim to stimulate economic development in the City of Miami by helping minority-owned businesses grow and create jobs.

Since 2011, MBF has awarded 46 loans totaling more than \$1.7 million to City of Miami minority-owned businesses, helping to create more than 250 jobs. MBF continues its commitment to providing access to funds for minority entrepreneurs.

## LOAN RECIPIENTS 2015



### BEEFREE MEDIA, LLC

BeeFree Media, LLC is a visual communication company that provides small to medium Miami-based businesses with printing, video, and digital media services. Located at 2312 North Miami Avenue in Wynwood, BeeFree clients include Art Miami, Jackson Memorial Hospital, Bayside Marketplace, and Freebee.

*"The MBF Loan has given us the backing and confidence needed to take our business to the next level. Since receiving the MBF Loan, BeeFree Media has been able to hire new employees, expand its marketing and sales efforts, and purchase new equipment. This all has contributed to a steady growth in revenue month after month as we gear up for a major expansion coming into 2016."*

JASON SPIEGEL – Managing Partner



### BUNNIE CAKES, LLC

Founded in 2009, Bunnie Cakes brings a unique eating experience to the dessert scene in Miami. Specializing in vegan/gluten free & kosher cupcakes, brownies, donuts and cakes, they offer a variety of flavors sure to satisfy everyone. With a friendly staff, convenient hours, and a delicious product, Bunnie Cakes has made itself a household name and even expanded into wholesale locations around Miami.

*"The Miami Bayside Foundation gave me cash flow to expand my dreams."*

MARINA CORTEZ – Founder & Owner



### FAMA PUBLISHING, INC.

FAMA Publishing is a media company that has served as a cultural voice for the Latino community in the U.S. since 1992. The company annually produces "Descubriendo Historias", a 13 episode cultural show aired since 2013, a Hispanic magazine, FAMA Magazine, and website, Famaweb.com.

*"The loan from MBF will spur FAMA Publishing's growth from a traditional media to a modern publishing company and support our new venture producing content for online social media and television with the Hispanic TV series "Descubriendo Historias."*

ILEANA MUÑOZ – Founder & Executive Director



### IMR CONTRACTING, CORP.

D/B/A Jennings Engineering & Construction. Jennings Engineering & Construction is a full service and repair company specializing in the rehabilitation of antiquated sanitary sewer systems. Since the company was established in 2011, it has secured several minority contracts throughout Miami-Dade.

*"Due to the help of the Miami Bayside Foundation I will do better in the first 6 months of 2016 than the entire 2015."*

KEVIN JENNINGS – President



### HAYNES SECURITY SERVICES, INC.

Established in Miami in 2011, Haynes Security Services, Inc. is a security company that provides security guards, security audits, and electronic surveillance to commercial buildings, retail businesses, government and city facilities, and other clients.

*"Haynes Security Services is built on a solid foundation called The Miami Bayside."*

ED HAYNES – Founder & Owner



### MEDICAL EQUIPMENT SOLUTIONS CORP.

The company's customer base includes government agencies, hospitals, private healthcare companies, and patients. MES has been in operation since 1998 and is a certified Economically Disadvantaged Women-Owned Small Business and an 8 (a) Minority-Owned and Women-Owned Business.

*"Thanks to the MBF loan & its simplified process, we are now in a better position to compete for government contracts, hire employees & secure working capital. We are grateful to MBF for investing & believing in the entrepreneur spirit."*

SANDRA PINEDA – CEO & Founder





### MOONLIGHTER, INC.

Moonlighter, Inc. is a cutting-edge makerspace that opened its doors in Wynwood in August 2015. Moonlighter provides individuals of all ages, professions, and level of technical experience a space to design, prototype, and create innovations using 3D modeling and printing technologies.

*"Miami Bayside Foundation helped us obtain the most advanced equipment available to offer our members, and enabled us to open our doors in the Wynwood Arts District – where technology, arts, and culture converge. Together, we are pioneering the next industrial revolution by building a Hub for the Maker Movement right here in Miami!"*

TOM PUPO & DAISY NODAL – Founders & Owners

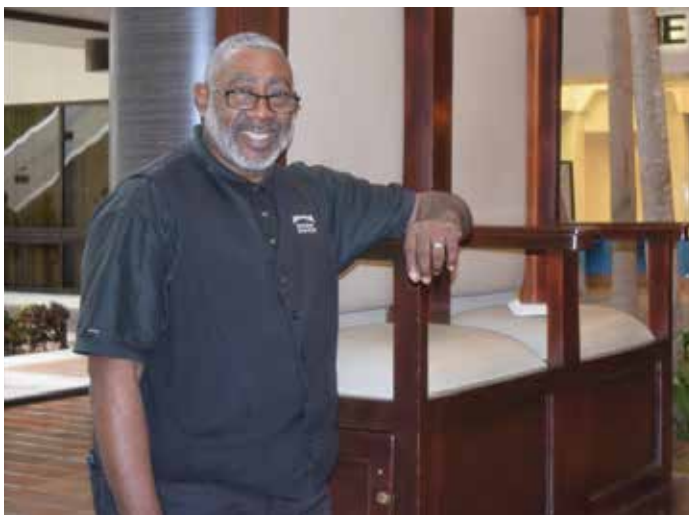


### TWO COATS PAINTING, LLC

Two Coats Painting is a painting contracting service that offers residential and commercial painting and concrete flooring services. With 25 years of experience, owner and founder James Coleman delivers dependable service and competitive pricing to his customers.

*"The loan we received from Miami Bayside Foundation is going to improve our painting business tremendously with purchasing new equipment and other large expenses."*

JAMES COLEMAN – Owner & Founder



### R&A SHOESHINE, INC.

R&A Shoeshine, Inc., is a shoeshine company with three locations in the City of Miami. After having been in the shoeshine business for over 30 years, Robert Abraham, owner and founder of R & A Shoeshine, recently opened his third location in the Stephen P. Clark Government Center at 111 NW 1st St.

*"The loan from MBF helped me grow my business. I appreciate all the help and hope that the organization continues to thrive in order to assist more minority entrepreneurs in Miami."*

ROBERT ABRAHAM – Owner & Founder

### PREVIOUS LOAN RECIPIENTS

- AUTOPORTATION
- AVE D JAZZ, CORP.
- DOORS, INC.
- CAMI-AXLE CONSTRUCTION
- CHURROS+ d/b/a Sugar Yummy Mama
- CREATIVE NAILS BY TOMMY
- DTC International Holdings d/b/a H.I.M-istry
- GET CREDIT HEALTHY
- GUADALUPE DOLLAR STORE
- IMR DEVELOPMENT CORP.
- LATITUDE TRADING CORP.
- LITTLE EXECUTIVES DAYCARE
- LORIMIA FOOD
- MIAMI SMOKERS
- MED AESTHETICS MIAMI
- MIDTOWN DENTAL
- NICE TRANSPORTATION
- PANTHER COFFEE
- S&S 5 STAR FOODS d/b/a The Pastry Shop by Magic City Chefs
- SPINEX MEDICAL
- SOUND THEORY LIVE d/b/a The Stage
- TRAVELUXOR
- VERY TASTY

# PARTNERS



The Hispanic Business Initiative Fund of Florida, Inc. (HBIF) is the leading Hispanic economic development, nonprofit organization in Florida specialized in providing bilingual assistance to Hispanic entrepreneurs trying to establish or expand their business in Florida. HBIF offers a variety of services especially designed for Hispanic small-business owners. In 2014, MBF initiated a partnership with HBIF to offer entrepreneurs in the City of Miami business seminars, workshops, business consulting, as well as entrepreneurial grants. In 2015, MBF and HBIF worked together to assist several businesses.



The Miami-Dade Chapter of SCORE is dedicated to helping small businesses grow and prosper. SCORE has programs for owners of existing businesses seeking expert advice as well as for entrepreneurs starting a new business. With more than 100 counselors, SCORE's resources are focused on all aspects of business development and operations. MBF first partnered with SCORE in January 2011 to provide technical assistance, counseling, and workshops to their minority business clients. Since then we have assisted more than 125 small-business owners together.



The Small Business Development Council at Florida International University (SBDC at FIU) brings local companies a team of highly knowledgeable business consultants that offer confidential, no-cost advice to entrepreneurs and business owners looking to grow. In 2014, MBF initiated a partnership with SBDC at FIU to provide their minority business clients access to expert advice in order to launch, grow, and renew their businesses. In October 2015, this partnership, along with Continental Bank, offered a series of 10 training sessions to 20 small-business owners.



# MBF TRAINING PROGRAMS



## MBF SMALL BUSINESS ENTREPRENEURIAL TRAINING

In September 2015, MBF launched a 10-session Small Business Entrepreneurial Training for minority-owned City of Miami businesses. The training provides business owners with essential tools and skills to grow their companies including compliance, intellectual property, hiring, policies and procedures, real estate, contracts, direct sales and marketing, online marketing, bookkeeping, finances, and accessing capital.

The first training group consisted of 25 participants that graduated on October 28, 2015. The space for the training was provided by International Finance Bank and took place at their headquarters at 777 SW 37th Avenue two evenings a week. The sessions were two-and-a-half hours and were facilitated by Marjorie Weber, a Certified SBA loan originator/processor and SBA Technical Advisor. Each specialty was taught by an expert in that field. The feedback from the students was overwhelmingly positive.



## GROW ENTREPRENEURSHIP PROGRAM

MBF partnered with Continental National Bank and Florida SBDC at FIU to offer a dynamic, advanced course to accelerate business growth. The 30-hour program that took place in October and November of 2015 provided technical assistance to 20 business owners who were ready to take their businesses to the next level. They finished the course with the tools necessary to capitalize or restructure their current businesses.



# EDUCATION



## FLORIDA INTERNATIONAL UNIVERSITY

Florida International University (FIU) is Miami's first and only public research university offering Bachelors, Masters, and Doctoral degrees. In 2011, MBF created the **Miami Bayside Foundation Scholarship Endowment at FIU** for scholarships to support minority students residing in the City of Miami and interested in entrepreneurship. That same year, it gifted \$100,000 to the **First Generation Scholarship Fund**, matched by the State of Florida to create a \$200,000 total gift to be used over 10 years.

In April 2013, MBF presented a \$200,000 gift to FIU's College of Business to create its first MBA scholarship endowment: the **Miami Bayside Foundation MBA Scholarship Endowment**. The endowment benefits City of Miami residents enrolled in FIU's MBA programs at FIU Downtown on Brickell.

In March 2015, MBF gifted \$40,000 for the second year in a row in support of **FIU's Golden Scholars Program**. The program is an intensive, alternative, residential admissions program which serves as an obtainable gateway for underrepresented, first generation student populations who may not meet the general criteria for undergraduate admissions. MBF's support for the summer 2015 program provided opportunities for an additional 10 students who would not otherwise have been accepted to FIU. During 2015, MBF awarded 27 scholarships to FIU students.

*"There are no words to describe how incredibly honored and grateful I am for this opportunity. My family and I truly needed this award. Thanks to your incredible kindness and support, I can afford to get the best education possible so that I can achieve my dreams. I will be forever thankful."*

– AMANDA WRIGHT  
MBF University-wide Scholarship Endowment Scholarship Recipient,  
Florida International University

*"I want to thank Miami Bayside Foundation for believing in me and giving me a chance to succeed in life. This has impacted me and my single mom a lot and we truly appreciate the help from you all. Also, I want to thank Golden Scholar for always being there when I need guidance. They are like my second family, always there to help me and push me to do better."*

– SIDNESHA HOLLAND  
Golden Scholar, Criminal Justice Major,  
Florida International University Sophomore

*"Thank you Miami Bayside Foundation so much for this award through the First Generation Scholarship Fund. I was literally at a pivotal point in my life and the light broke through the clouds of the despair. With this opportunity that has been given to me, I will continue to make my family and Florida International University proud."*

– RENE MAURICE  
MBF First Generation Scholarship Recipient,  
Corporate Finance Major, Florida International University Senior



## MIAMI DADE COLLEGE

Miami Dade College was created with the idea that anyone with a desire to get a college degree should be given that opportunity. Today, more than 165,000 students attend Miami Dade College, a state supported college with eight campuses and numerous outreach centers.

In 1998, MBF created an endowment at Miami Dade College for the purpose of awarding scholarships to minority students who reside in the City of Miami. Since then, 339 scholarships have been awarded for a total of \$256,309. In 2015, 57 scholarships were awarded for a total of \$49,500. As of March 2015, MBF had a total endowment in excess of \$1 million at Miami Dade College.

*"Growing up in a low-income family we tend to face lots of obstacles, but thanks to you I am one step closer in accomplishing my goals. I am currently majoring in Early Childhood Education with hopes of becoming an elementary teacher and entrepreneur. The financial assistance you provided will be of great help to me in paying my educational expenses, and it will allow me to focus more on the important aspects of school: learning."*

– MILEYVA HERNANDEZ  
MBF Scholarship Recipient, Miami Dade College Student

*"Growing up in a less privileged community has not only offered financial and academic challenges, but also helped me realize the value of a college education. Receiving this scholarship from Miami Bayside Foundation will help reduce my financial burden and provide assistance for me as I continue pursuing my education."*

– VALERY GUE  
MBF Scholarship Recipient, Miami Dade College Student

*"As one of the recipients of the Miami Bayside Foundation Scholarship, I feel fortunate to have the opportunity to pursue my dreams of becoming an accounting professional. As a professional in this field, I will be able to care for people in our community and serve as a role model for my family and especially my daughter."*

– DAYANA CAUZ  
MBF Scholarship Recipient, Miami Dade College Student

*"MBF's generosity has inspired me to help others and give back to the community...I know that one day I will be able to help other local students from the same rough environments that I grew up in to better themselves and chase their dreams."*

– MOSES DANY  
MBF Scholarship Recipient, Miami Dade College Student





## FLORIDA MEMORIAL UNIVERSITY

Florida Memorial University (FMU) is South Florida's only Historically Black College or University (HBCU). FMU endeavors to instill in students the importance of becoming global citizens through lifelong learning, leadership, character, and service that will enhance their lives and the lives of others.

In 2012, MBF made a gift to FMU to create a scholarship endowment for minority students who are residents of Miami and interested in entrepreneurship. Twenty-three scholarships have been awarded to FMU students through this endowment.

*"I would like to thank the Miami Bayside Foundation for allowing me to finish my education through their funding. Thank you for not only allowing me to finish my education but for also recognizing young minority students like myself and giving us the funding we need to follow our dreams and pursue our careers."*

– CAMILLE VICKERS

MBF Scholarship Recipient, Florida Memorial University Student

*"With the help of this scholarship from Miami Bayside Foundation, I'm able to finish my last semester of college without an outstanding balance. I will forever be grateful to MBF for aiding me during my college career."*

– MONIQUE JOHNSON

MBF Scholarship Recipient, Florida Memorial University Student



## MIAMI-DADE COUNTY PUBLIC SCHOOLS

In May 2015, MBF awarded \$1,000 scholarships to 25 City of Miami residents graduating from Miami-Dade County Public Schools and attending college in the fall. This was the second year of a multi-year scholarship program commitment made by MBF to the Miami-Dade County Public Schools. The ceremony took place at Miami City Hall and was followed by a reception, where the MBF Scholarship Recipients mingled and enjoyed tasty food and drinks catered by MBF's loan recipients Panther Coffee, Sugar Yummy Mama and The Pastry Shop by Magic City Chefs.

*"This scholarship shows the care and investment this program has for students with financial issues. I am highly grateful to receive this scholarship."*

– JAMES GREEN

Miami Jackson Senior High School Student,  
attending University of Florida Fall 2015

*"I am truly blessed that I am a scholarship recipient of the Miami Bayside Foundation. Now I have the opportunity to attend the school of my dreams and have the funding and support to pay for my schooling."*

– JEWLY FLEURSTIL

Booker T. Washington High School Student,  
attending Florida International University Fall 2015

*"As I continue my education, this scholarship will promote and aid me throughout school. Not only does it help me financially but helps to build my confidence."*

– AALIYAH DANIELS

Miami Jackson Senior High School Student,  
attending University of South Florida, Tampa Fall 2015



## TECHNICAL COLLEGES

In 2015, MBF launched a scholarship program for City of Miami students at Miami-Dade County Public School Technical Colleges and created its first co-named scholarship in partnership with Baptist Health South Florida for students at D.A. Dorsey. MBF's \$50,000 gift, as well as the gift in partnership with Baptist Health South Florida for \$20,000, will cover scholarships for 42 City of Miami minority students at D.A. Dorsey, Lindsey Hopkins, and George T. Baker Aviation Technical Colleges. The scholarships are for students in the Aircraft Maintenance, Avionics Technician, Automotive Service Technician, Practical Nursing, Pharmacy Technician, and Patient Care Technician programs at the various schools.

### GEORGE T. BAKER AVIATION TECHNICAL COLLEGE

George T. Baker Aviation Technical College provides occupational training to dual-enrolled high school and adult students for careers in aviation maintenance, electronics, and avionics. Since its inception in 1939, thousands of students have been trained for careers in aviation, with 1,152 students currently enrolled. The college's goal is for all students to become program completers, technologically proficient, and obtain employment upon completion of a program.

*"Thanks to the Bayside Foundation Scholarship I was able to participate in all Airframe and Powerplant classes, and I have increased my knowledge and skills which makes me a better professional in the aviation industry."*

– MIGUEL ANGEL JARDINES BATISTA  
MBF Scholarship Recipient

*"The scholarship money has made it possible for me to complete all general courses and both Airframe and Powerplant Programs in 19 months. Thank you!"*

– MICHAEL KING  
MBF Scholarship Recipient

*"The MBF Scholarship allowed me to complete the Airframe program with ease and to enable me for future employment."*

– OSLANYER SEISDEDOS  
MBF Scholarship Recipient

### LINDSEY HOPKINS TECHNICAL COLLEGE

Lindsey Hopkins Technical College was the first career and technical education center built in Miami-Dade County. The school serves more than 10,000 students each year through its English language courses, adult ed-

ucational programs, and career and technical programs in Health Science, Automotive Technology, Electricity, Heating and Air Conditioning, Fashion Design, Culinary Arts and Commercial Foods, Nutrition and Dietary Management, Computer Technology, Commercial Arts, Early Childhood Education, Nails and Facials Specialty. Through its dual enrollment program, the school also provides technical and career training for high school students enrolled at 10 local high schools.

*"The MBF Scholarship has paid for my tuition which will allow me to fulfill my dream of becoming a Practical Nurse."*

– VANESSA DELVA  
Miami Bayside Foundation Scholarship Recipient

*"The MBF Scholarship allowed me to focus on studying instead of working to pay for my classes."*

– NOLA ABRAHAM  
Miami Bayside Foundation Scholarship Recipient

### D.A. DORSEY TECHNICAL COLLEGE

Based in Liberty City, D.A. Dorsey Technical College is a fully operational adult center offering basic education courses including English language and GED preparation courses, as well as certificate vocational programs in areas such as Automotive Service Technology and Patient Care. The technical college was established as the Miami Dorsey High School in 1936.

*"The MBF scholarship has helped me believe that others are willing to invest in me and helped me stay focused on my educational goals without worrying about coming up with tuition payment."*

– KERBY JEAN  
MBF Scholarship Recipient

*"After receiving the MBF scholarship, I am focused on my goals, achieving a dream and driven to succeed."*

– ROSHANDA HENRY  
MBF/Baptist Health South Florida Scholarship Recipient

*"The MBF scholarship has helped lift a financial burden for my parents. Thank you!"*

– SABRINA REESE  
MBF Scholarship Recipient





## OTHER EDUCATION PARTNERSHIPS

### BREAKTHROUGH MIAMI

In 2012, MBF formed an educational partnership with Breakthrough Miami, awarding them a gift of \$50,000 to be disbursed over five years. Breakthrough Miami is an award-winning organization that provides a tuition-free, eight-year academic enrichment program to motivated students from disadvantaged communities in the 5th to 12th grades. In 2015, 100 percent of seniors in the program graduated on time. Ninety-seven percent enrolled in college and 92 percent of those selected four-year colleges or universities.

*"I am the bright hope for my family, friends and community. I am brilliant. I am confident. I will graduate from college. I will achieve my dreams."*

– BREAKTHROUGH MIAMI  
Scholar Affirmation Statement

*"Miami Bayside Foundation helps us target the inequality of educational opportunity for bright students from under-resourced communities. Their support makes a huge difference in the lives of our Scholars."*

– ELISSA VANAVER  
Breakthrough Miami Chief Executive Office

*"Breakthrough Miami has helped me to learn to take my education seriously. Growing up there wasn't a lot of positive things to look at but Breakthrough was that positive light for me."*

– TYWAN HARRIS  
Breakthrough Miami Alum & Teaching Fellow

*"Breakthrough really helped me to get into college and showed that they cared about my success as a student."*

– MALCOLM HOWARD  
Breakthrough Miami Alum & Teaching Fellow

### NETWORK FOR TEACHING ENTREPRENEURSHIP

In 2013, MBF awarded a gift of \$50,000 to Network for Teaching Entrepreneurship, Inc. (NFTE), an internationally recognized organization that provides programs meant to inspire students from low-income communities to stay in school, to recognize business opportunities, and to plan successful futures. The funds have been allocated, over the course of five years, to NFTE programs benefiting 100 students each year at Booker T. Washington Senior High School in the City of Miami.

NFTE provides an entrepreneurship education curriculum for use at the middle and high school levels. Students participating in NFTE are engaged in a "learning by doing" model. They create business plans from their own ideas, present them in the classroom, and compete in NFTE Business Plan Competitions all over the world. Finally, winners receive funding that can be used for their business or education.

*"NFTE is a helping hand for all aspiring high school students wanting to become entrepreneurs."*

– DOMINIQUE GRIFFIN  
Booker T. Washington Senior High-school,  
NFTE Alum & CEO Popsicle clothing line

*"NFTE is not just about ideas, it's about making ideas happen."*

– KYARA MCKNIGHT  
Booker T. Washington Senior High School & NFTE Student

*"When I think of NFTE, I think of a foundation that allows you to branch out and become a successful entrepreneur."*

– TARESS NELSON  
Booker T. Washington Senior High School & NFTE Student

### LITTLE HAITI OPTIMIST CLUB

In 2014, MBF partnered with the Little Haiti Optimist Club (LHOC), an organization that strives to impact the youths of the surrounding Little Haiti community in a positive way, to provide afterschool programs to the youths in the area. MBF's support provides opportunities for 30 additional children to take advantage of LHOC academic and life excellence programs throughout the 2014-2015 school year. In 2015, MBF provided additional support for LHOC's summer program. By working together, MBF and LHOC will be able to achieve their purpose of empowering young people to reach their highest potential.

*"I like this program because they help me with my homework and studying so I can do better in school."*

– SKIIE JEAN-LOUIS  
LHOC Student, 8 years old

*"Thank you Miami Bayside Foundation for supporting this program. My parents don't speak English so they can not help me with my homework. I need this program to help me."*

– DEYBI NUNEZ  
LHOC Student, 10 years old

*"I love the program and Ms. Scheyla, Mr. Stuart and Ms. Angela. They help me."*

– WANDA AGUILAR  
LHOC Student, 6 years old

*"I like to come here because I can do my homework and have fun."*

– JHIRSHEENX FRANCOIS  
LHOC Student, 6 years old

*"I love to learn about how I can start my own business. I made my own logo and created products."*

– TEONNA TOMLIN  
LHOC Student, 12 years old

*"Miami Bayside Foundation helped us learn about saving money and starting our own business."*

– JONATHAN LEWIS  
LHOC Student, 7 years old

# CONTRIBUTORS

**\$619,127**



**\$40,000**



**\$20,000**



**\$5,000**



**\$2,500**



**\$1,000**



The Goldsmith  
Family Foundation



**\$500**

- Paul Arcia
- John DeLappe
- Adam Dunshee
- Jill Eber
- Michael Fabricant
- Freebee
- Interglobal Yacht Sales
- Lynn Lewis
- Miami Financial Credit Union
- Norseman Shipbuilding
- Therapy Charter Fishing Yacht, Inc.
- Wynwood Brewery

## FRIENDS

- 5th Street Marina
- Michelle Barton King
- Biscayne Bank
- Benito Carmona
- Commissioner Frank Carollo
- Jeff Cazeau
- Josiana Correa
- Coconut Grove Arts & Historical Association, Inc.
- Fabio Estrada
- The Florida Retail Federation
- Florida State Minority Supplier Development Council
- Jane Herron
- iRun & Company
- Nathan & Cecilia Kurland
- Paul Kurland
- Thompson Lykes
- Senator Gwen Liedman Margolis
- Roger Ivan Martinez
- John McGuire
- Louis and Sarah McMillian
- Neto Financial Group
- Propeller Club
- QT Electric
- Pietro Romanelli
- Timothy Schmand and Janet Altman
- Hayle and Chuck Sofge
- Virgin van der Vlugt
- Marie-Ilene and Thomas Whitehurst

## SUPPORT OUR WORK

Advancing economic development in the City of Miami can come only as a result of multiple organizations and individuals working together toward a common goal. By partnering with MBF, you have the opportunity to impact job creation, encourage economic development, support tomorrow's leaders and improve the future of the City of Miami.

To learn more about partnership opportunities or to donate to MBF, please contact:  
Executive Director, Kathleen Murphy at [Kathleen@MiamiBaysideFoundation.org](mailto:Kathleen@MiamiBaysideFoundation.org)



# FINANCIALS

## FOR THE YEAR ENDED DECEMBER 31, 2015 (AUDITED)

### STATEMENT OF ACTIVITIES

#### REVENUES

Contributions	\$701,854
Investment income and realized gains	\$61,849
Interest and other income	\$41,052
Total support and revenue	\$804,755

#### EXPENSES

Program services	\$336,914
Supporting services	\$73,678
Total expenses	\$410,592
Change in net assets before unrealized gains	\$394,163
Unrealized gains	(\$61,889)
Change in net assets	\$332,274
Net assets, beginning of year	\$1,840,360
Net assets, end of year	\$2,172,634

### STATEMENT OF FINANCIAL POSITION

#### ASSETS

Cash and cash equivalents	\$81,624
Investments	\$1,287,962
Loan receivables, net	\$806,967
Grants receivables	\$0
Property and equipment, net	\$0
Total assets	\$2,176,553

#### LIABILITIES AND NET ASSETS

Current liabilities - accrued expenses	\$3,919
Unrestricted net assets	\$2,172,634
Total liabilities and net assets	\$2,176,553

## WE ARE MIAMI



On October 21, 2015, MBF hosted its annual **WE ARE MIAMI** fundraiser at the Idea Center at Miami Dade College, Miami's new hub for innovation, creativity, and entrepreneurship. Close to 300 individuals attended the event, including MBF's sponsors, supporters, partners, and loan and scholarship recipients. City of Miami Mayor Tomas Regalado and City of Miami Commissioners Willy Gort, Keon Hardemon, and Frank Carollo also joined the celebration.

The event raised more than \$256,000 in support of City of Miami minority businesses and education. City of Miami Commissioner Willy Gort presented a check of \$203,094 to fund a new scholarship program in partnership with MBF. Scholarship recipients from FMU and FIU moved the audience with their speeches about how their scholarships from MBF have helped them in pursuing their education and goals.



**MBF** | Miami  
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Foundation

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