



Annual Report 2016



**Revitalizing our city
through small
business loans,
technical assistance,
scholarships and
educational programs
for minorities.**



LETTER FROM THE CHAIR

Dear friends and supporters:

2016 was another year of significant achievements for the Miami Bayside Foundation in its pursuit of advancing economic development in the City of Miami.

We helped create the Miami Marine Service Technology Academy, the only marine technology school in Miami-Dade County. We received a gift of \$203,094 from Commissioner Gort to create the MBF/Willy Gort Scholarship program for minority students in District 1. We also awarded scholarships and supported programs through our existing endowments and gifts at Miami Dade College, Florida International University, Florida Memorial University, Breakthrough Miami, Network for Teaching Entrepreneurship, Miami-Dade County Public Schools, Golden Scholars Program at Florida International University, and George T. Baker Aviation, D.A. Dors-ey, and Lindsey Hopkins Technical Colleges. I am very happy to report that a total of 262 scholarships were awarded during the year, which brings the total scholarships awarded to 758.

On the loan front, MBF awarded 10 loans to minority businesses in the City of Miami. These loans and those already in existence helped create more than 57 new jobs in 2016. MBF provides valuable business tools and resources such as counseling and training in business development, management, and technical assistance.



In 2016, MBF renewed its partnerships with SCORE Miami-Dade, The Small-Business Development Center at Florida International University (SBDC at FIU), and Prospera USA, through which it provided more than 52 small-business owners with technical assistance, mentorship, and workshops free of charge. We completed our second year of small-business workshops that, in two series of 10 two-and-a-half-hour long classes, trained 35 small-business owners on what they need to know to get their businesses to the next level.

None of this would have been possible without the support of our Board members who work tirelessly to fulfill MBF's mission, as well as the support of our generous donors. I am especially grateful to Bayside Marketplace for their ongoing contribution and support. Since the establishment of the Foundation in 1986, Bayside Marketplace has been instrumental in the Foundation's growth.

As we look to another promising year of educational advancement and minority business success in the City of Miami, we are excited to establish new and stronger relationships, develop new initiatives, and create more educational partnerships in an effort to support minority businesses and education.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Nathan Kurland', written over a horizontal line.

Nathan Kurland
Chair

In 1986, the Miami Bayside Foundation (MBF) was created as a means to revitalize the City of Miami.

In the early 1980s, prior to the groundbreaking of Bayside Marketplace, the City of Miami and Bayside Marketplace developer Jim Rouse began discussing ideas for an organization that would support minority entrepreneurs in the City of Miami. In 1986, MBF was created from this partnership as a means to revitalize and serve the City of Miami's downtown economic core. MBF currently advances economic development throughout the City of Miami through the support of minority businesses and education.

MBF provides minority businesses in the City of Miami access to funds through its loan programs. It also provides valuable business tools and resources, such as counseling and training in business development and management and other related services, through partnerships with local community organizations engaged in economic development.

MBF supports education for minority students by awarding scholarships and supporting educational programs. MBF currently has scholarship endowments at Miami Dade College, Florida International University (FIU), and Florida Memorial University (FMU). It also supports Breakthrough Miami, the Network for Teaching Entrepreneurship (NFTE), the Golden Scholars Program at FIU, the Education Fund, St. Alban's Child Enrichment Center, and the Miami Marine Service Technology Academy at Lindsey Hopkins Technical College. It has created a scholarship program for all City of Miami high schools and for students at D.A. Dorsey, George T. Baker, and Lindsey Hopkins Technical Colleges.

OUR MISSION

MBF is a nonprofit organization designed to advance economic development in the City of Miami through the support of minority businesses and education.

MBF seeks to do this through the creation and administration of loan programs for minority businesses, through the creation of programs and educational scholarships for minorities, and by providing technical assistance to minority-owned businesses.

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LOAN PROGRAMS

Providing loans to minority businesses in the City of Miami.

In 2011, MBF created a loan program to provide loans of \$10,000 to \$50,000 to City of Miami minority-owned businesses. In 2013, seeing the need for smaller loans with a simpler underwriting process, it launched a microloan program with loans from \$2,500 to \$10,000. In 2014, MBF partnered Enterprise Florida, Inc. (EFI). Through their State Small Business Initiative Loan Participation Program, MBF has been able to provide loans of up to \$100,000. In 2016, prompted by the adverse effects of the Zika virus on businesses in certain areas of the City of Miami, MBF created the ZEAL (Zika Emergency Assistance Loan) program to ensure retention of jobs.

All of the loan programs aim to stimulate economic development in the City of Miami by helping minority-owned businesses grow, and create jobs.

Since 2011, MBF has awarded 58 loans totaling more than \$2.3 million to City of Miami minority-owned businesses, helping to create more than 300 jobs. MBF continues its commitment to providing access to funds for minority entrepreneurs.

Loan Recipients 2016

Lunchology, LLC



Lunchology, LLC is a meal delivery service that works on a subscription basis with businesses and individuals. They also have a special kids program, with menus created for optimal nutrition. You can choose from under 500 or 700 calorie meals and one or two meals daily. All their offerings are organic, non-GMO, eco-friendly, made fresh and delivered daily.

"MBF gave us more than just a loan. They were able to give us guidance, in addition to the loan, on how to effectively utilize the money to grow and expand our business. The program and dedicated people at MBF allowed us to hire key employees, purchase equipment and expand our product line. Oftentimes finding capital is easy, but finding capital that comes with support and knowledge is invaluable."

LIA AMES

Nice Transportation Service, Inc.



Nice Transportation Service, Inc. provides veterans with non-emergency transportation throughout the City of Miami, Miami-Dade County and most of the State of Florida.

"The loan received from the Miami Bayside Foundation has given Nice Transportation Service the assurance needed to grow. The loan assisted in purchasing vans which in turn allowed us to hire seven new employees. This expansion has given the company back it's tenacity!"

CARLOS JIMENEZ

Haynes Security Services, Inc.

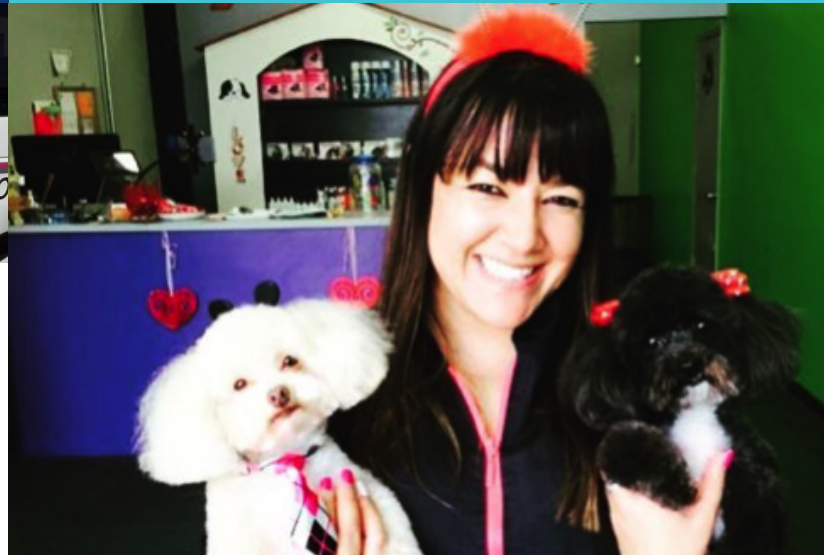


Haynes Security Services, Inc. is a security company that provides security guards, security audits, and electronic surveillance to commercial buildings, retail businesses, government and city facilities and other clients in Miami since 2011.

"Thanks to the outstanding resources and professional development provided by the Miami Bayside Foundation, we were able not only to launch but also to expand our business within a year."

ED HAYNES

Barks & Tales Dog Spa Inc.



Barks & Tales Dog Spa Inc., provides pet grooming, boarding, and daycare services to Miami's furry friends. Established in 2009, it is located in Wynwood on 2037 NW 1st Place.

"Thanks, MBF, for having confidence in our business. Because of you we were able to stabilize quickly after moving to a new location. We invested the funds in more publicity and on getting our new location ready faster which led to more customers and the ability to hire more employees. We keep on making our dreams come true because we had someone who believed in us and gave us the tools to keep growing."

DANIELA CARRASCO

Viking Defense Inc.

Zthea, LLC



Zthea, LLC is a retailer and wholesaler of high-end eyewear. Their recently opened shop in Wynwood promises to be the premier place for top brands and styles in designer eyewear. Marylin and Adriana's complementary experience in wholesale, retail and branding brings 20/20 insights to both the back-end and front-end of this fashion-forward business.

"Miami Bayside Foundation has been instrumental in our growth and in taking our business to the next level. The MBF loan helped us acquire inventory when we needed to bring in new collections for our store in Wynwood. Zthea Eyewear is forever grateful to the Miami Bayside Foundation."

MARYLIN RAVELO



Viking Defense Inc. is a Miami-based security company founded in 2008. It provides security officers, security consultations and audits to commercial buildings, retail businesses, warehouses, and special event venues. MBF awarded a loan to Viking Defense Inc. in 2012 which they paid off early and a second loan in 2016 to help their business grow through the acquisition of larger contracts.

"The Miami Bayside Foundation has given us the opportunity to be able to bid on more contracts and hire new employees with the \$50,000 loan that we received. This foundation has helped so many small businesses to keep their doors open and provide jobs within our community and not have to worry about funding. This is the second loan that we have received from MBF and we are so grateful and thankful for your support that has helped our company to become a success."

RICKY R. BRANTLEY

Super Kids Christian Day Care Center, Inc.



Super Kids Christian Day Care Center, Inc., located in Little Haiti, has been run by Adline Aurubin and her husband Bengy for the last 22 years. The loan allowed them to double their capacity from 37 to 77 students. The ages of their students are from 3 months to 5 years.

"The loan helped me at a critical time during our expansion. Because of the funds from MBF our daycare is now thriving. This is our 22nd year in business."

ADLINE AURUBIN

Sound of Fun LLC



Sound of Fun LLC is the U.S. distributor for Kiddimoto, a balance bike for young children (ages 2-5 years). The bike is a new way of training young children to transition to a two wheeler while promoting balance and exercise. They are also the U.S. distributor for Roomii, a ride-on toy chest.

"The support from Miami Bayside Foundation helped us grow our import company and move into the next stage of our business."

MICHAEL S. SELLINGER

Panther Coffee Roasters, Inc.



Panther Coffee is a specialty coffee roaster, retailer and wholesaler specializing in the small-batch roasting of coffee beans and the preparation of coffee beverages. They have coffee-houses in Wynwood, Miami Beach, and Coconut Grove with two opening in the next three months in Little Haiti and MIMO. From 2011 to 2015, MBF awarded three loans to Panther Coffee. In 2016, MBF awarded a loan to Panther Coffee Roasters, which handles the wholesale and training.

"Miami Bayside Foundation has been an invaluable partner since the very first days of Panther Coffee. Their continued support has been an integral part of our growth."

LETICIA AND JOEL POLLOCK

N.O.A. Catering, Inc.



N.O.A. Catering, Inc. is a catering company and neighborhood restaurant that serves fresh food rooted in owner and chef Adi Kafri's Mediterranean background and inspired by her endless travels around the world.

"The loan from Miami Bayside Foundation enabled us to nearly double our seating to provide a beautiful new outdoor area. It is very popular with our customers and has greatly expanded our business."

ADI KAFRI

Previous Loan Recipients

AUTOPORTATION, LLC
 AVE D JAZZ, CORP.
 BEEFREE MEDIA, LLC
 BUNNIE CAKES, LLC
 DOORS, INC.
 CAMI-AXLE CONSTRUCTION, CORP.
 CHURROS+ LLC D/B/A SUGAR YUMMY MAMA
 CREATIVE NAILS BY TOMMY INC.
 DTC INTERNATIONAL HOLDINGS INC.
 D/B/A H.I.M.-ISTRY
 FAMA PUBLISHING, INC.
 GET CREDIT HEALTHY, INC.
 GUADALUPE DOLLAR STORE, INC.
 HAYNES SECURITY SERVICES, INC.
 IMR CONTRACTING CORP D/B/A JENNINGS
 ENGINEERING & CONSTRUCTION
 IMR DEVELOPMENT CORP.
 LATITUDE TRADING CORP.
 LITTLE EXECUTIVES DAYCARE LLC
 LORIMIA FOOD CORP.
 MIAMI SMOKERS LLC
 MED AESTHETICS MIAMI LLC
 MEDICAL EQUIPMENT SOLUTIONS, CORP.
 JOHN A. NELSON DDS PA D/B/A MIDTOWN DENTAL
 MOONLIGHTER, CORP.
 NICE TRANSPORTATION SERVICE, INC.
 PANTHER COFFEE ROASTERS, LLC
 R&A SHOESHINE, INC.
 S&S 5 STAR FOODS INC. D/B/A MUNDO CAFÉ
 SPINEX MEDICAL INC.
 SOUND THEORY LIVE HOLDINGS, LLC
 TRAVELUXOR, INC.
 TWO COATS PAINTING, LLC
 VERY TASTY LLC
 VIKING DEFENSE, INC.

PARTNERS

Prospera

Prospera, formerly The Hispanic Business Initiative Fund of Florida, Inc. (HBIF), is the leading Hispanic economic development organization in Florida specializing in providing bilingual assistance to Hispanic entrepreneurs trying to establish or expand their business in Florida. Prospera offers a variety of services especially designed for Hispanic small business owners. In 2014, MBF initiated a partnership with Prospera to offer entrepreneurs in the City of Miami business seminars, workshops, and business consulting, as well as entrepreneurial grants. Through that partnership, they have assisted dozens of small businesses in the City of Miami.



SCORE

The Miami-Dade Chapter of SCORE is dedicated to helping small businesses grow and prosper. SCORE has programs for owners of existing businesses seeking expert advice as well as for entrepreneurs starting a new business. With more than 100 counselors, SCORE's resources are focused on all aspects of business development and operations. MBF first partnered with SCORE in January 2011 to provide technical assistance, counseling and workshops to their minority business clients. Since then we have assisted more than 125 small-business owners together.



SBDC at FIU

The Small-Business Development Council at Florida International University (SBDC at FIU) brings local companies a team of highly knowledgeable business consultants that offer confidential, no-cost advising to entrepreneurs and business owners looking to grow. In 2014, MBF initiated a partnership with SBDC at FIU to provide their minority business clients access to expert advice in order to launch, grow, and renew their businesses.



TRAINING

SMALL-BUSINESS TRAINING

In 2016, MBF held two series of 10-session Small Business Trainings for minority-owned City of Miami businesses. The series of trainings provide business owners with essential tools and skills to grow their companies including compliance, intellectual property, hiring, policies and procedures, real estate, contracts, direct sales and marketing, bookkeeping, finances, and accessing capital. Each session consists of two-and-a-half hours of training and round-table discussion, facilitated by Marjorie Weber, Certified SBA loan originator/processor and SBA Technical Advisor. Each specialty is taught by an expert in that field. In 2016, 32 participants graduated from MBF's Small Business Training; a total of 99 to date.



In November, MBF held its first specialized training, a five-hour workshop on QuickBooks.



"This class has not only opened my eyes to running an efficient business, but it has given me a broader perspective on the community in which my business is located in and what the consumers need."

KEON LEWIS

Groovin' Bean Coffee

"As a tri-generational family business located in the City of Miami since 1965, we have always been proud to be booksellers in Downtown Miami. The support that the Miami Bayside Foundation provides through the Small Business Training Program will keep us defining and improving our business."

RAQUEL ROQUE

Downtown Book Center

"The information offered through your training is invaluable and I am grateful that I got the opportunity to participate, implement this shared knowledge, help and assist colleagues, meet other local small businesses, and grow my network."

RUBEN SANCHEZ

Helping Hand Maintenance

EDUCATION



Miami Marine Service Technology Academy

In 2016, the Miami Bayside Foundation, in partnership with City of Miami Commissioner Frank Carollo and Miami-Dade County Public Schools, launched the only marine technology school in Miami-Dade County at Lindsey Hopkins Technical College. Although the marine industry currently employs more than 100,000 technically certified workers in South Florida, training for marine service technology was not available in Miami-Dade County prior to the launch of this program.

When students in the class were asked, “Why did you choose this vocation?” they responded:

“I want a career in a growing field.”

“I came here to get a career I can be proud of.”

“I want a way to make good money and take advantage of job opportunities in the Miami area.”

“I want to work by the ocean in a peaceful environment.”

“I am here to make a new life for myself.”

2016 MIAMI MARINE SERVICE TECHNOLOGY ACADEMY STUDENTS



Commissioner Willy Gort Scholarship

During the 2015 We Are Miami fundraiser, Commissioner Willy Gort presented a check to MBF for \$203,094 to fund education and vocational training scholarships for residents of City of Miami District 1. In 2016, 21 scholarships totaling \$22,851.61 were awarded to City of Miami District 1 residents to attend a college or vocational training program at George T. Baker Aviation, Lindsey Hopkins, and D.A. Dorsey Technical Colleges as well as at Miami Dade College. Additionally, four scholarships of \$1,000 were awarded to graduating high school students to attend a college or university of their choice. In total, 25 scholarships amounting to \$26,851.61 were awarded to seventeen City of Miami District 1 residents.

"Thank you Commissioner Gort and Miami Bayside Foundation for the opportunity to be able to advance my studies. Thanks to the scholarship I will be able to attend school in the summer and provide a better life for me and my son."

LUZ RAUDALES

Paralegal Studies, Miami Dade College

"I would like to thank Commissioner Gort for helping me to complete this program. Without the scholarship, I do not know what I would have done. I will be graduating in two months and my kids are super excited to see their mommy graduate and complete the program. Once again I thank the Commissioner for helping me to graduate!"

MEILYS RODRIGUEZ

Accelerated Bachelor of Science in Nursing Program,
Miami Dade College

"Thank you Commissioner Gort for all the financial help and support you have given me this past year. Without your financial support I don't know what career path I would have chosen. Thanks to your support I am achieving my lifelong goals. I am forever grateful for the opportunity you have given me."

EDGAR FLIETES

Aviation George T. Baker Aviation, Technical College

"Thank you Commissioner Gort for helping me to achieve my goal of becoming a nurse. I am working very hard and am excited to graduate and have a rewarding career."

VANESSA SMITH

Practical Nursing, Lindsey Hopkins Technical College





Miami-Dade County Public School System



In May 2016, Miami Bayside Foundation awarded \$1,000 scholarships to 37 City of Miami residents graduating from Miami-Dade County Public Schools and attending college in the fall. This was the third year of a multi-year scholarship program commitment made by MBF to the Miami-Dade County Public Schools. The ceremony took place at Miami City Hall and was followed by a reception catered by MBF's loan recipients Panther Coffee, Bunnie Cakes, and Mundo Café/S&S Five Star Chefs.

"Receiving the Miami Bayside Foundation Scholarship gives me a chance to actually change my future as a young black woman."

MYCAH RICHARDSON

Booker T. Washington Senior High School
graduate attending Warner University

"The Miami Bayside Foundation Scholarship is moving me a step closer to making my dreams a reality, and taking some of the financial burden off of me and my mother's shoulders."

ALEXIS GABRIEL

Booker T. Washington Senior High School
graduate attending Miami Dade College

Florida Memorial University

FLORIDA
MEMORIAL
UNIVERSITY
A PROMISE. A FUTURE.

Florida Memorial University (FMU) is South Florida's only Historically Black College or University (HBCU). FMU endeavors to instill in students the importance of becoming global citizens through lifelong learning, leadership, character, and service that will enhance their lives and the lives of others.

In 2012, MBF made a \$200,000 gift to FMU to create a scholarship endowment for minority students who are residents of Miami and interested in entrepreneurship. Twenty-four scholarships have been awarded to FMU students through this endowment.

"I appreciate the opportunity that the Miami Bayside Foundation has afforded me to continue my studies at Florida Memorial University. On behalf of my family, thank you for allowing me to continue pursuing my college education."

AANIYAH SELLARS

Miami Dade College



Miami Dade College was created with the idea that anyone with a desire to get a college degree should be given that opportunity. Today, more than 165,000 students attend Miami Dade College, a state supported college with eight campuses and numerous outreach centers.

In 1998, MBF created an endowment at Miami Dade College for the purpose of awarding scholarships to minority students who reside in the City of Miami. Since then, 390 scholarships have been awarded for a total of \$297,809.47. In 2016, 51 scholarships were awarded for a total of \$40,500. As of December 2016, MBF had a total endowment of more than \$1 million at Miami Dade College.

"Every penny given to me will be used for creating my successful future. I am a Supervision and Management major, and would like to start my own business. Receiving the Miami Bayside Foundation Scholarship will bring me closer to my goals. Thank you."

EDWIN CORBALLO

"Thank you for your generosity which has allowed me to continue my studies, and commit to my career as a Social Worker. I would like to help children in our society."

GALIA CESEDA

"It's good to know that someone sees my potential. My educational goals are to be an accountant and work in a firm until I branch out and open my own firm. As soon as I told my mom about receiving this scholarship, she told all of her friends. The best feeling in the world is to know I'm making her proud."

RAZIEL HEYAIM

Florida International University



Florida International University (FIU) is Miami's first and only public research university offering Bachelors, Masters, and Doctoral degrees. In 2011, MBF created the **Miami Bayside Foundation Scholarship Endowment** at FIU for scholarships to support minority students residing in the City of Miami and interested in entrepreneurship. That same year, it gifted \$100,000 to the **First Generation Scholarship Fund**, matched by the State of Florida to create a \$200,000 total gift to be used over 10 years.

In April 2013, MBF presented a \$200,000 gift to FIU's College of Business to create its first MBA scholarship endowment: the **Miami Bayside Foundation MBA Scholarship Endowment**. The endowment benefits City of Miami residents enrolled in FIU's MBA programs at FIU Downtown on Brickell. In 2014, MBF awarded a gift of \$40,000 in support of **FIU's Golden Scholars Program**. The program is an intensive, alternative, residential admissions program which serves as an obtainable gateway for underrepresented, first-generation student populations who may not meet the general criteria for undergraduate admissions. It also ensures that these students graduate through continuous monitoring and mentoring. In 2016, MBF gifted \$40,000 for the third year in a row and was matched by the State of Florida, providing \$80,000 in support of the Golden Scholars Program.

During 2016, MBF awarded 28 scholarships to FIU students.

"Having a degree is very important to me because I want to set an example to my sister and brother that even if it's hard and tough, you can achieve your dreams."

JUANA LEON

MBF 1st Generation Scholarship Recipient

"This scholarship is a blessing to me. It means a lot because not only is it helping me with college, but it is a sense of motivation. Knowing that someone rewarded me for my academics is self-motivation to keep pursuing my career goals."

LOIDA VELASQUEZ

MBF Scholarship Recipient

"I am extremely appreciative and grateful for the Miami Bayside Foundation's contributions to help me further my education here at FIU. If it weren't for organizations like Miami Bayside Foundation, who see the need in helping struggling minorities get through school, college would never have been possible. Thank you so much for the contribution to my life and the role you have played in helping me achieve my goals in higher education."

ANDREA RICHARDSON

Golden Scholar, Nursing Major

TECHNICAL COLLEGES

Lindsey Hopkins Technical College



In 2015, MBF launched a scholarship program for City of Miami students at Miami-Dade Technical Colleges and created its first co-named scholarship in partnership with Baptist Health South Florida for students at D.A. Dorsey Technical College. The scholarships are for students in programs with high job placement rates such as Aircraft Maintenance, Avionics Technician, Automotive Service Technician, Practical Nursing, Pharmacy Technician, and Patient Care Technician. In 2016, 120 scholarships were awarded to City of Miami students at D.A. Dorsey, Lindsey Hopkins, and George T. Baker Aviation Technical Colleges.

Lindsey Hopkins Technical College was the first career and technical education center built in Miami-Dade County. The school serves more than 10,000 students each year through its English language courses, adult educational programs, and career and technical programs in Health Science, Automotive Technology, Electricity, Heating and Air Conditioning, Fashion Design, Culinary Arts and Commercial Foods, Nutrition and Dietary Management, Computer Technology, Commercial Arts, Early Childhood Education, Nails and Facials Specialty. Through its dual enrollment program, the school also provides technical and career training for high-school students enrolled at 10 local high schools. In 2016, 59 scholarships were awarded to students at Lindsey Hopkins Technical College.

"I would like to express my sincere thanks for granting me the scholarship which gave me the opportunity to complete my graduation in Computer Systems and Information Technology. Receiving the scholarship from you means that I am one step ahead in accomplishing my goals and helping society in the future."

VERONIQUE ANTOINE BRUTUS

Computer Systems and IT

George T. Baker Aviation Technical College



George T. Baker Aviation Technical College provides occupational training to dual-enrolled high school and adult students for careers in aviation maintenance, electronics, and avionics. Since its inception in 1939, thousands of students have been trained for careers in aviation. George T. Baker's goal is for all students to become program completers, technologically proficient, and obtain employment upon completion of a program. In 2016, 32 scholarships were awarded to students at George T. Baker Aviation Technical College.

"It has helped me tremendously with purchasing more tools to help me complete more specialized tasks as well as covering the costs of classes. I am able to focus on my learning with peace of mind."

JOSHUA PERAZA

Powerplant Program

D.A. Dorsey Technical College



Based in Liberty City, D.A. Dorsey Technical College is a fully operational adult center offering basic education courses including English language and GED preparation courses, as well as certificate vocational programs in areas such as Automotive Service Technology and Patient Care. The technical college was established at Miami Dorsey High School in 1936. In 2016, 29 scholarships were awarded to students at D.A. Dorsey Technical College.

"The MBF scholarship has helped me believe that others are willing to invest in me and helped me stay focused on my educational goals without worrying about coming up with tuition payments."

KERBY JEAN

Pharmacy Technician Program

Education Fund

In 2016, MBF awarded a gift of \$10,000 to The Education Fund, an organization with a mission of maximizing every child's potential and ensuring each one graduates with every opportunity for success. The gift was allocated to the SmartPath program to benefit students at Miami Jackson Senior High School and Booker T. Washington Senior High School in the City of Miami. Through this program, students participated in college clubs, college field trips, and college fairs as well as FAFSA completion and asset mapping workshops. With the Miami Bayside Foundation's support, students in both schools researched and then toured colleges and universities throughout Florida, helping to bridge the gap between high school and college for many of these students.



"Before going on The SmartPath College Tour I felt as if an HBCU would be the same as high school. However, it was the total opposite. There was so much vibrant and radiant energy that allowed me to feel comfortable. I felt diversity between the same race. There were African Americans from so many different states, bringing different dialects and fashion to form a cultural environment. It was so nice to experience this, and I want to genuinely give my appreciation for this experience."

YAJAIRA BONILLA

Booker T. Washington Senior High School &
Education Fund Student



St. Alban's Child Enrichment Center



In March 2016, Miami Bayside Foundation awarded a gift of \$16,890 to St. Alban's Child Enrichment Center for their Technology in Education Program. Established in 1949, St. Alban's was the first Head Start Agency in Miami-Dade County and currently provides services to over 200 children annually. The award from MBF enabled St. Alban's to purchase seven iStartSmart computers. These state-of-the-art technology centers promote school readiness and align with National Standards, focusing on 18 skill development areas with five scaffolding levels. The new technology contributed to St. Alban's ability to raise students' school readiness scores from below average to nearly 100 points above average during the 2016 school year.

"Our program has benefited tremendously because of these computers. The children are more engaged in the classroom and the teachers now have access to additional resources to support children's cognitive development."

SABRINA TASSY-LEWIS

Executive Director, St. Alban's Child Enrichment Center



**NETWORK
FOR TEACHING
ENTREPRENEURSHIP**

NFTE

In 2013, MBF awarded a gift of \$50,000 to Network for Teaching Entrepreneurship, Inc. (NFTE), an internationally recognized organization that provides programs meant to inspire students from low-income communities to stay in school, to recognize business opportunities, and to plan successful futures. The funds have been allocated, over the course of five years, to NFTE programs benefiting 100 students each year at Booker T. Washington Senior High School in the City of Miami.

NFTE provides an entrepreneurship education curriculum for use at the middle and high school levels. Students participating in NFTE are engaged in a “learning by doing” model. They create business plans from their own ideas, present them in the classroom, and compete in NFTE Business Plan Competitions all over the world. Finally, winners receive funding that can be used for their business or education.

“I watched two family members go through NFTE, creating businesses while in middle school, and I said I wanted to start my own business one day too. My dream came true once I reached Booker T. Washington High School. I began to develop an accessory line during my high school years, which has allowed me to think of bigger and better businesses now that I’m in college.”

VICKY DILBERT

Booker T. Washington Senior High School Graduate May 2016



Breakthrough Miami



Breakthrough Miami

In 2012, MBF formed an educational partnership with Breakthrough Miami, awarding them a gift of \$50,000 to be disbursed over five years. Breakthrough Miami is an award-winning organization that provides a tuition-free, eight-year academic enrichment program to motivated students in the 5th to 12th grades from disadvantaged communities.

In 2016, 100% percent of the seniors in the program graduated on time, 99% percent enrolled in college and 96% percent of those selected four-year colleges or universities.

“Breakthrough Miami helps us see what we sometimes fail to see in ourselves. I thank Breakthrough Miami for pushing us to new limits and heights, exposing us to the unforeseen and unknown. We are who we are today, because with every spirit check, energizer, career day, service opportunity, internship and smile – we got one step closer to making our dreams a reality.”

CACHAY BYRD

2016 Gates Millennium Scholar and Hammond’s Scholar,
Breakthrough Miami Alum & Teaching Fellow

“With the support of MBF, we are nurturing local talent to impact South Florida’s “brain drain”. Our Scholars are 25% more likely to immediately enroll in 4-year colleges than the national average; reports suggest they are graduating at the same rate as more affluent peers. A 4 year degree means \$1 million plus in increased lifetime earnings. Thank you Miami Bayside Foundation!”

LAUREN KELLNER RUDOLPH

Breakthrough Miami Managing Program Director

CONTRIBUTORS

\$357,000



\$203,094



COMMISSIONER
Wifredo (Willy) Gort

\$15,000



THE HISTORIC ALFRED I. DUPONT BUILDING
COURTESY OF TILIA REAL ESTATE

\$5,000

ANONYMOUS

\$2,500



\$1,000

The Goldsmith
Family Foundation



LYNN LEWIS
Urban Preservation Solutions

\$500

International Finance Bank

Miami Federal Credit Union

Wynwood Brewery

Friends

5th Street Marina
Rolando Aedo, CDME
A to Z Statewide Plumbing
Bob Arnold
Michelle Barton King
Floriana Cancelli
Benito Carmona
Jeff Cazeau
Coconut Grove Arts & Historical Association
Josiana Correa

Adam Dunshee
Florida Retail Federation
Freedom Flag and Banner Co.
John Paul Arcia, P.A.
Nathan & Cecilia Kurland
Paul Kurland
M. Gill & Associates
Mambo Café
Norseman Shipbuilding Corp.
Emil Novak

Professional Security Consultants Inc.
Timothy Schmand and Janet Altman
Sightseeing Tour Management
Skyrise Miami LLC
Monty Trainer
Verdeja, De Armas & Trujillo, LLP
Virgin van der Vlugt
Pamela Weller
Marie-Ilene and Thomas Whitehurst

FINANCIALS

FOR THE YEAR ENDED DECEMBER 31, 2016
(AUDITED)

STATEMENT OF ACTIVITIES

REVENUES

Contributions	\$644,004
Investment income and realized gains	\$121,725
Interest and other income	\$46,095
TOTAL SUPPORT AND REVENUE	\$811,824

EXPENSES

Program services	\$400,080
Supporting services	\$126,320
TOTAL EXPENSES	\$526,400
Change in net assets before unrealized loss	\$285,424
Unrealized loss	(\$21,723)
Change in net assets	\$263,701
Net assets, beginning of year	\$2,172,634
Net assets, end of year	\$2,436,335

STATEMENT OF FINANCIAL POSITION

ASSETS

Cash and cash equivalents	\$62,503
Investments	\$1,443,782
Loan receivables, net	\$1,083,719
Grants receivables	\$20,814
Other assets	\$1,521
TOTAL ASSETS	\$2,612,339

LIABILITIES AND NET ASSETS

Current liabilities - accrued expenses	\$11,064
Notes payable, current portion	\$66,859
Notes payable, long-term portion	\$98,091
Unrestricted	\$2,276,341
Temporarily restricted	\$159,994
TOTAL LIABILITIES AND NET ASSETS	\$2,612,339

WE ARE MIAMI®

On November 2, 2016, MBF hosted its fourth annual **WE ARE MIAMI** event at the Historic Alfred I. Dupont Building. Over 300 friends, partners, and loan and scholarship recipients attended the event. Twenty small businesses and MBF loan recipients had a chance to show off their products and services as did 10 MBF partner organizations including St. Alban's Child Enrichment Center, Education Fund, SCORE, SBDC at FIU, Hispanic Business Initiative Fund, Lindsey Hopkins Technical College, D.A. Dorsey Technical College, and George T. Baker Aviation Technical College.

Three students, an MBF/Commissioner Willy Gort Scholarship recipient, a Miami Marine Service Technology Academy student, and an FIU Golden Scholar moved the audience with their speeches about how their scholarships from MBF have helped them in pursuing their education and goals.



Support our work

Advancing economic development in the City of Miami can come only as a result of multiple organizations and individuals working together toward a common goal. By partnering with MBF, you have the opportunity to impact job creation, encourage economic development, support tomorrow's leaders and improve the future of the City of Miami.

To learn more about partnership opportunities or to donate to MBF, please contact Kathleen Murphy, Executive Director at Kathleen@miamibaysidefoundation.org.



“
Thank
you.”



25 Southeast 2nd Avenue, Suite 240
Miami, FL 33131

www.miamibaysidefoundation.org