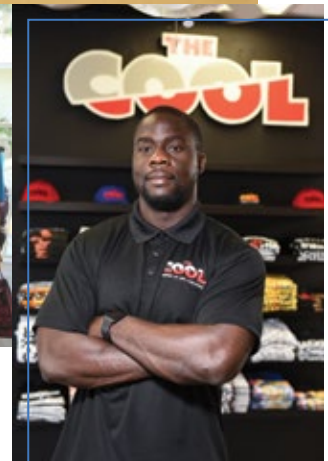


## ANNUAL REPORT 2017



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Program Coordinator

## Executive Letter

**2017** was another year of significant achievements and change for the Miami Bayside Foundation (MBF) in its pursuit of advancing economic development in the City of Miami.

Miami continues to grow yet remains one of the cities with the greatest disparity of wealth in the nation. And while it is number one in the nation for business startup activity, it is close to last for entrepreneurial growth. These are the issues that, with your help and support, MBF continues to address with our education and loan programs.

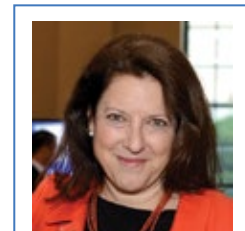
This year saw strong growth in educational scholarships and program support, primarily through the newly formed MBF/Commissioner Willy Gort Scholarship Program. Also, we were very excited to have the first class of the Miami Marine Service Technology Academy graduate in December with an 85% job placement. Launched in 2016, this program has the potential to train hundreds of City of Miami residents for jobs available in an ever-growing field.

MBF became certified as a Community Development Financial Institution (CDFI), an arm of the United States Treasury Department, to strengthen our ability to assist underserved minority businesses. In 2017, MBF was awarded a CDFI Financial Assistance Grant to significantly increase the size of our loan portfolio. That came on the heels of a CDFI Technical Assistance Grant awarded to strengthen the underpinnings of our existing Loan Programs. This, and our ongoing partnership with Enterprise Florida and new partnership with Biscayne Bank, has allowed us to grow and strengthen our staff, raise our loan threshold, and expand our small business training; all with the goal of increasing our level of support to small businesses as they grow and create jobs.

As we look to another promising year of educational advancement and minority business success in the City of Miami we are excited to be establishing new and stronger relationships, developing new initiatives, and creating more educational partnerships in an effort to support minority businesses and education.

We thank you for your support of our mission and are especially thankful to Bayside Marketplace for their ongoing contributions.

Sincerely,



**NATHAN KURLAND**  
*Chair*

**KATHLEEN MURPHY**  
*Executive Director*

# Impact

2011-2017

**1,138 SCHOLARSHIPS** TOTALING **\$879,255**  
**\$1,010,784** TO EDUCATIONAL PROGRAMS

MORE THAN **\$1.5 MILLION** IN ENDOWMENTS AT THREE POST-SECONDARY  
INSTITUTIONS

**68 LOANS** TO MINORITY BUSINESSES **TOTALING \$2,842,287.96**  
MORE THAN **350 JOBS** CREATED

**7 SERIES** OF WORKSHOPS GRADUATING **161 SMALL-BUSINESS OWNERS**

2017

**338 SCHOLARSHIPS** TOTALING **\$224,229**  
**\$367,924** TO EDUCATIONAL PROGRAMS

**13 LOANS** TO MINORITY BUSINESSES **TOTALING \$495,967**  
**30 JOBS** CREATED

**3 SERIES** OF WORKSHOPS GRADUATING **62 SMALL-BUSINESS OWNERS**

## In 1986, the Miami Bayside Foundation was created to help revitalize the City of Miami.

In the early 1980s, prior to the ground-breaking of Bayside Marketplace, the City of Miami and Bayside Marketplace developer Jim Rouse began discussing ideas for an organization that would support minority entrepreneurs in the City of Miami. In 1986, MBF was created from this partnership as a means to revitalize and serve the City of Miami's downtown economic core. Currently, MBF advances economic development throughout the City of Miami through the support of minority businesses and education.

MBF provides minority businesses in the City of Miami access to funds through its loan programs. It also provides valuable business tools and resources, such as counseling and training in business development and management, through its Small Business Training and through partnerships with local community organizations also engaged in economic development.

MBF supports education for minority students through its educational scholarships and grants. MBF currently has scholarship endowments at Miami Dade College, Florida International University (FIU), and Florida Memorial University (FMU). It also supports Breakthrough Miami, the Network for Teaching Entrepreneurship (NFTE), the Golden Scholars Program

at FIU, the Education Fund, St. Alban's Child Enrichment Center, and the Marine Service Technology Program at Lindsey Hopkins Technical College. It has created a scholarship program for all City of Miami high schools and for students at D.A. Dorsey, George T. Baker, and Lindsey Hopkins technical colleges.



## Our Mission

*MBF is a nonprofit organization designed to advance economic development in the City of Miami through the support of minority businesses and education.*

*MBF seeks to do this through the creation and administration of loan programs for minority businesses, through the creation of programs and educational scholarships for minorities, and by providing technical assistance to minority-owned businesses.*

## Loan Programs

### Providing loans to minority-owned businesses in the City of Miami

In 2011, MBF created a loan program to provide loans of \$10,000 to \$50,000 to City of Miami minority-owned businesses. In 2013, seeing the need for smaller loans with a simpler underwriting process, it launched a microloan program with loans from \$2,500 to \$10,000. In 2014, MBF partnered with Enterprise Florida, Inc. Through their State Small Business Initiative Loan Participation Program, MBF has been able to provide loans of up to \$100,000. In 2016, prompted by the adverse effects of the Zika virus on businesses in certain areas of the City of Miami, MBF created the ZEAL (Zika Emergency Assistance Loan) program to ensure retention of jobs. In 2017, MBF raised its maximum loan to \$75,000, or \$150,000 with Enterprise Florida's participation. Panther Coffee Roasters LLC was the first beneficiary of this change. All of the loan programs aim to stimulate economic development in the City of Miami by helping minority-owned businesses grow and create or maintain jobs.

Since 2011, MBF has awarded 68 loans totaling more than \$2.8 million to City of Miami minority-owned businesses, helping create more than 350 jobs. MBF continues its commitment to providing minority entrepreneurs with access to funds.

## Loan Recipients 2017

### 1306 Lounge LLC



1306 Lounge LLC operates a full-service neighborhood bar in the OMNI district with an adjoining outdoor music courtyard that can accommodate up to 400 people. Additionally, 1306 partners with community groups to provide catering and bar services for offsite music events.

*“The loan from MBF was extremely important in allowing 1306 to invest and expand our business in a developing neighborhood. It afforded us the working capital, equipment, and marketing investment that we were unable to obtain through traditional financing methods.”*

**Aramis Lorie**



## Bunnie Cakes Studio LLC

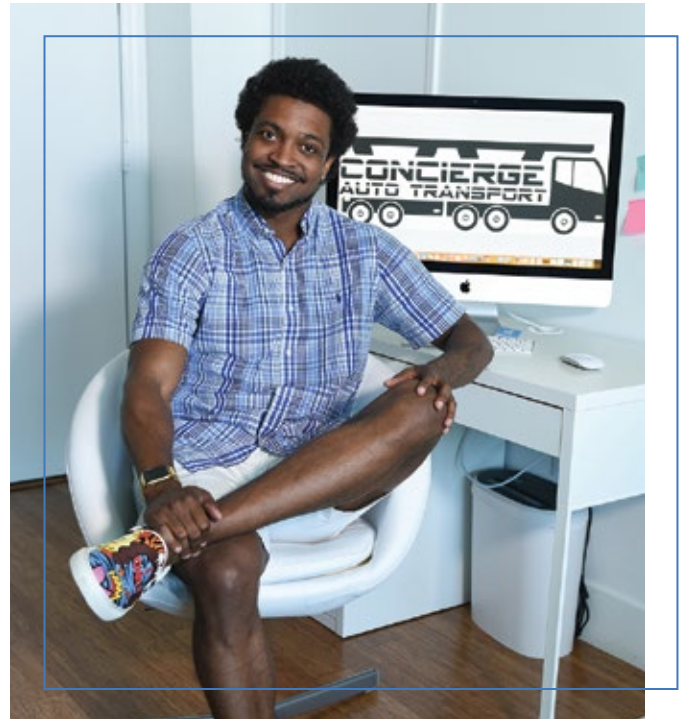
Bunnie Cakes LLC was founded in 2009 and specializes in vegan, nut-free, and gluten-free baked goods. In addition to cupcakes, cakes, cookies, and brownies, they serve savory lunch items at their shop in Wynwood. Recently, Bunnie Cakes Studio LLC was opened adjacent to the retail location to expand their wholesale capabilities while providing an event space. MBF has awarded four loans to Bunnie Cakes.

*“Miami Bayside Foundation gave me the opportunity to grow my business and make my dreams come true.”*

**Mariana Cortez**



## Concierge Auto Transport LLC



Concierge Auto Transport LLC provides auto transportation services to clients nationwide. The company serves as a freight forwarder, brokering the shipment of vehicles for third parties. This is MBF’s second loan to Evan Leaphart, the owner of Concierge.

*“Miami Bayside Foundation is a program I highly recommend to my friends here in Miami just starting out in business. Not only do they provide financial assistance but more so provide personal support, which can be more important at times. It feels that when you are a recipient of an MBF loan, you are also adding an ally who takes a personal investment in seeing your business succeed.”*

**Evan Leaphart**



## The COOL Miami LLC

The COOL Miami LLC is a streetwear brand that draws inspiration from urban culture. The COOL designs graphic T-shirts, in addition to hats and shorts, which are sold wholesale. Recently, the company opened its own retail store in Liberty City.

*"I just want to thank the Miami Bayside Foundation for giving me the opportunity to reach my dreams of opening up my own retail/print store. It led me in the right direction by teaching me a lot so that I can take the proper steps to running a business."*

**Eric Wooden**



## NMR Design Group LLC



NMR Design Group LLC is a family-owned interior design boutique that offers turnkey interior design solutions for residential and commercial projects. NMR's unique approach to managing all aspects of a design project, from budgeting and planning to delivery and installation, allows the company to deliver distinctive projects on time and on budget.

*"We are thankful to have found Miami Bayside Foundation and to have an organization support, educate, and help connect up-and-coming small businesses, such as ours. We feel truly blessed to be associated with them"*

**Juan Carlos Ramirez**





## Organics Overseas, Inc.

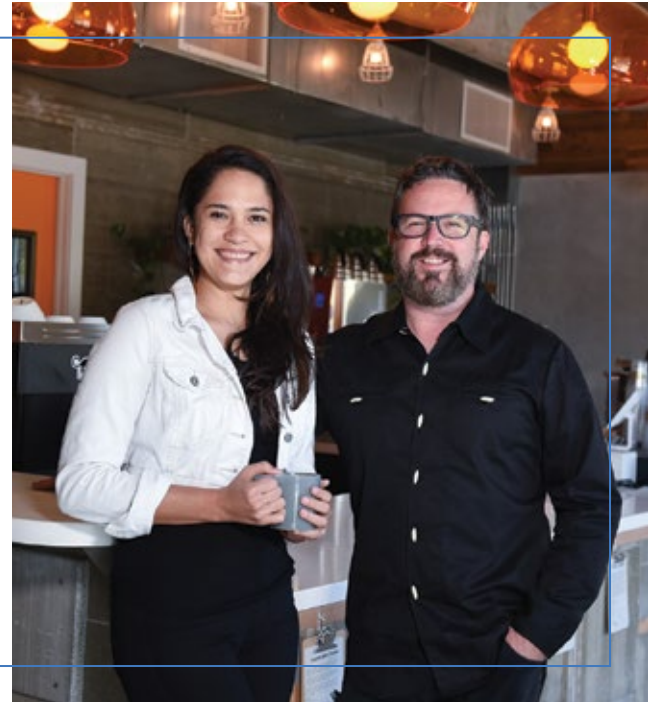
Organics Overseas, Inc. sells natural, raw, and organic products through Amazon and their website. The company's main product is palm oil, which comes from sustainable crops in Colombia and Ecuador. Organics also sells coconut oil, trail mix, and honey.

*"I never imagined I would receive so much from an organization: training, mentoring, and a loan! Miami Bayside Foundation will always be in my heart, since they were the first ones to truly support me."*

**Angela Hall**



## Panther Coffee Roasters LLC



Panther Coffee, LLC is a specialty coffee roaster, retailer and wholesaler specializing in the small-batch roasting of coffee beans and the preparation of coffee beverages. They have coffee-houses in Wynwood, Miami Beach, Coconut Grove, Little Haiti, and MIMO. From 2011 to 2015, MBF awarded three loans to Panther Coffee. In 2017, MBF awarded a loan to Panther Coffee Roasters LLC, which handles the wholesale and training.

*"When we were first starting up in 2009, we needed a loan to open our first location. We were declined by all the banks we approached and Miami Bayside Foundation came to the rescue!"*

*Since then, we've worked closely together, and our admiration and appreciation has only grown."*

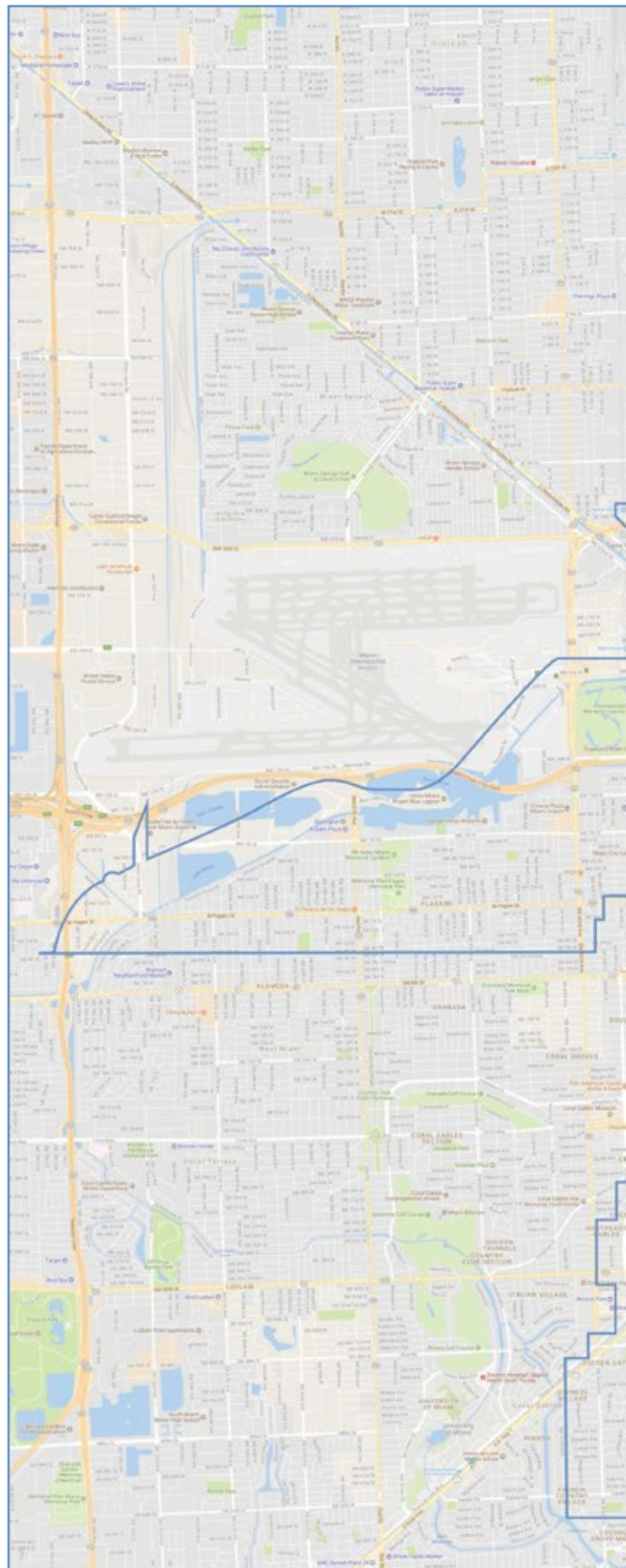
**Leticia Ramos Pollock**

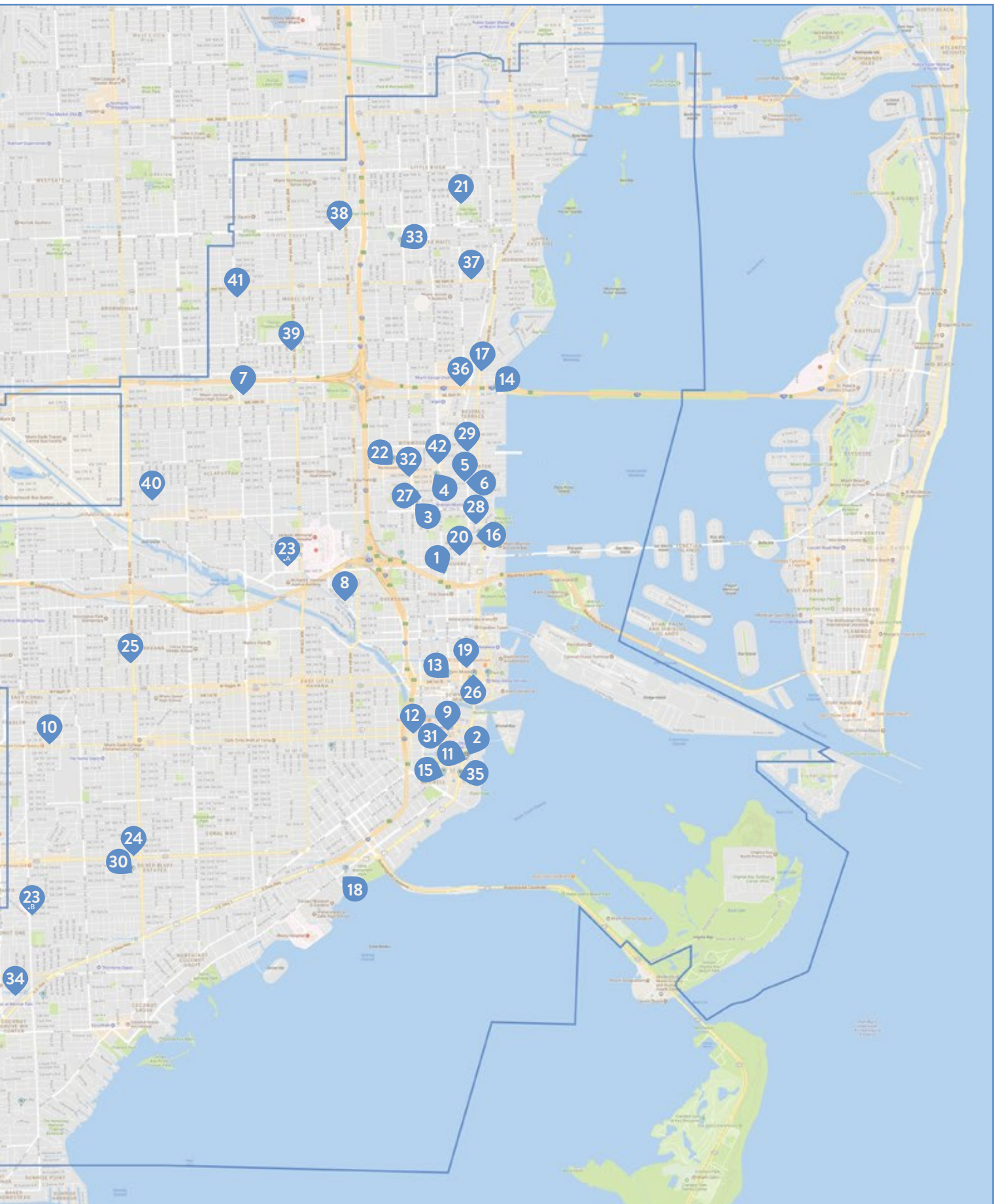


## Loan Recipients

**1306 LOUNGE, LLC (1)**  
AUTOPORTATION, LLC (2)  
BARKS & TALES DOG SPA INC. (3)  
BEEFREE MEDIA LLC (4)  
BUNNIE CAKES LLC (5)  
**BUNNIE CAKES STUDIO LLC (6)**  
CAMI-AXLE CONSTRUCTION, CORP (7)  
CHURROS+ LLC D/B/A SUGAR YUMMY MAMA (8)  
**CONCIERGE AUTO TRANSPORT, LLC (9)**  
CREATIVE NAILS BY TOMMY INC. (10)  
DTC INTERNATIONAL HOLDINGS INC. D/B/A H.I.M.-I.S.T.R.Y. (11)  
FAMA PUBLISHING, INC. (12)  
GET CREDIT HEALTHY INC. (13)  
HAYNES SECURITY SERVICES, INC. (14)  
IMR CONTRACTING CORP D/B/A JENNINGS ENGINEERING  
& CONSTRUCTION (15)  
IMR DEVELOPMENT CORP (16)  
JOHN A. NELSON, DDS, PA D/B/A MIDTOWN DENTAL (17)  
JUNTOS TRADITIONALLY INC. (18)  
LATITUDE TRADING CORP. (19)  
LITTLE EXECUTIVES DAYCARE LLC (20)  
LORIMA FOOD CORP (21)  
LUNCHOLOGY, LLC (22)  
MED AESTHETICS MIAMI LLC (23)  
MEDICAL EQUIPMENT SOLUTIONS, CORP. (24)  
MIAMI SMOKERS LLC (25)  
MONKEY SHUTTLE DWNTWN LLC (26)  
MOONLIGHTER LOUNGE, CORP. (27)  
**NMR DESIGN GROUP, LLC (28)**  
N.O.A. CATERING, INC. (29)  
NICE TRANSPORTATION SERVICE, INC. (30)  
**ORGANICS OVERSEAS INC. (31)**  
PANTHER COFFEE LLC (32)  
**PANTHER COFFEE ROASTERS LLC (33)**  
S&S FIVE STAR FOODS INC. D/B/A MUNDO CAFE (34)  
SOUND OF FUN LLC (35)  
SOUND THEORY LIVE HOLDINGS, INC. D/B/A THE STAGE (36)  
SUPER KIDS CHRISTIAN DAY CARE, INC. (37)  
**THE COOL MIAMI LLC (38)**  
TWO COATS PAINTING LLC (39)  
VERY TASTY LLC (40)  
VIKING DEFENSE INC. (41)  
ZTHEA LLC (42)

**Bold: 2017 loans**





# Training Programs

## Small Business Training

In 2017, MBF organized and ran three Small Business Training workshops for minority-owned businesses in the City of Miami. The 5-week, 10-session program provides business owners with essential tools and skills to grow their companies. Each session consists of two-and-a-half hours of training and round-table discussions covering such relevant topics as compliance, intellectual property, hiring policies & procedures, real estate, contracts, direct sales and marketing, bookkeeping, finances and accessing capital.

These sessions are taught by experts in their fields including Emineo Media, which educates and trains the small-business owners on the importance of a solid business structure and the implementation of an effective marketing strategy; the Small Business Administration (SBA), which provides aid and counsel in the area of competitive enterprise; Get Credit Healthy, which is SBA endorsed, and presents a segment on

credit education that seeks to provide assistance with asset resolution and credit solutions; and the Beacon Council, the official economic development organization for Miami-Dade County, which trains on how to utilize market research effectively.

A total of 161 small-business owners have graduated to-date from MBF's Small Business Training program. Last year, there were 62 graduates including Eric Wooden, CEO of The COOL Miami, LLC and Juan Carlos Ramirez, Partner at NMR Design Group, LLC; both are highlighted in the preceding pages for having received loans from MBF in 2017.

MBF understands that access to training and mentorship is critical to assisting small businesses scale up and remains committed to providing minority entrepreneurs access to these resources.



# Partners



As a founding partner of the Miami Bayside Foundation, the City of Miami, governed by its Mayor and five City Commissioners, strategically supports MBF's mission. To this end, the City of Miami serves as both general resource and sponsor for MBF's Small Business Training sessions that specifically target the challenges faced by minority-owned small businesses in our community. Since the workshops began in 2015, 161 small-business owners have completed the training.

Additionally, understanding that education is a cornerstone of MBF's mission, Commissioner Wilfredo (Willy) Gort of the City of Miami has been an avid supporter and funder of our educational and vocational training scholarships for city residents.



The Miami-Dade Chapter of SCORE is dedicated to helping small businesses grow and prosper. SCORE has programs for owners of existing businesses seeking expert advice, as well as for entrepreneurs starting a new business. With more than 100 counselors, SCORE's resources are focused on all aspects of business development and operations. MBF first partnered with SCORE in January 2011 to provide technical assistance, counseling and workshops to their minority business clients. Since then we have assisted more than 125 small-business owners together.



Prospera, formerly The Hispanic Business Initiative Fund of Florida, Inc., is the leading Hispanic economic development organization in Florida specializing in providing bilingual assistance to Hispanic entrepreneurs trying to establish or expand their business in Florida. Prospera offers a variety of services specially designed for Hispanic small-business owners. In 2014, MBF initiated a partnership with Prospera to offer entrepreneurs in the City of Miami business seminars, workshops, business consulting, as well as entrepreneurial grants. Through that partnership, they have assisted dozens of small businesses in the City of Miami.



The Small Business Development Council at Florida International University (SBDC at FIU) brings local companies a team of highly knowledgeable business consultants that offer confidential, no-cost advising to entrepreneurs and business owners looking to grow. In 2014, MBF initiated a partnership with SBDC at FIU to provide their minority business clients access to expert advice to launch, grow, and renew their businesses.

# Education

## Florida International University (FIU)

Florida International University (FIU) is Miami's first and only public research university offering Bachelors, Masters and Doctoral degrees. In 2011, MBF created the Miami Bayside Foundation Scholarship Endowment at FIU to support minority students residing in the City of Miami and interested in entrepreneurship. That same year, it gifted \$100,000 to the First Generation Scholarship Fund, matched by the State of Florida to create a \$200,000 total gift to be used over 10 years.

In April 2013, MBF presented a \$200,000 gift to FIU's College of Business to create its first MBA scholarship endowment, the Miami Bayside Foundation MBA Scholarship Endowment. The endowment benefits City of Miami residents enrolled in FIU's MBA programs at FIU Downtown on Brickell.

In 2014, MBF awarded its first gift of \$40,000 in support of FIU's Golden Scholars program. The program is an intensive, alternative, residential admissions

program which serves as an obtainable gateway for underrepresented first generation student populations who may not meet the general criteria for undergraduate admissions. It also ensures that these students graduate, through continuous monitoring and mentoring. In 2017, MBF gifted \$80,000 and was matched by the State of Florida, providing \$160,000 in support of the Golden Scholars Program. MBF has awarded \$320,000 to this program to date.

*"This scholarship means that I am a step closer to achieving my personal and professional goals."*

**Pamela Garcia**  
MBA Scholar

*"This scholarship re-states my belief that the community's involvement in supporting and developing its students will play an essential role in keeping our companies and country at a competitive level."*

**Annet Rojas**  
MBA Scholar



During 2017, MBF awarded 70 scholarships to FIU students.



*“Thank you from the bottom of my heart for the support and funding I have received this year. It just shows how hard work pays off and that anything can be achieved in life. Being a first generation student meant that I set an example for my younger siblings who look up to me. My ambitions and love for my career have grown enormously with your wonderful support.”*

**Amanda Stewart**  
Golden Scholar  
Health Sciences

*“I’m a first generation student. I’ve applied for many scholarships and this is the FIRST one that has accepted me. I’m really appreciative of that and really excited that it is coming from the community I grew up in. Thank you!”*

**Vienna Sicard**  
First Generation Scholar  
Business Administration

*“Focusing on my education throughout my career has been a sacrifice for my family and me. I embrace the opportunity I have of becoming the first person in my family to attend college. I am proud of being selected for this scholarship. Thanks for your support.”*

**Jany Corria**  
First Generation Scholar  
Biology

*“As a Miami Bayside Foundation scholar, I feel blessed and thankful beyond understanding. I was able to finish paying for my tuition and housing, which gave me peace of mind. I am grateful for that the most because it allowed me to focus on school. I don’t believe that the opportunities that lay before me would be open without this program. Thank you.”*

**Josue Elissaint**  
Golden Scholar  
Psychology



*“My mother never had scholarship opportunities handed to her. Once she graduated [from high school], she was on her own facing the reality of college until she dropped out her freshman year. Something told me, while I was in the process of completing the scholarship application, that this will prevent me from being in the same shoes as my mother and take me down a path my mom longed to walk but never had the chance, the path to a successful and educated life.”*

**Atiya Banks**  
Golden Scholar  
Humanities & Arts



## Miami Dade College

Miami Dade College was created with the idea that anyone with a desire to get a college degree should be given that opportunity. Today, more than 165,000 students attend Miami Dade College, a state-supported college with eight campuses and numerous outreach centers. In 1998, MBF created an endowment at Miami Dade College for the purpose of awarding scholarships to minority students who reside in the City of Miami. Since then, 457 scholarships have been awarded for a total of \$348,809. In 2017, 51 scholarships were awarded for a total of \$47,500. As of December 2017, MBF had an endowment of more than \$1 million at Miami Dade College.

*“There are a lot of challenges to obtaining financial assistance. The MBF Scholarship has opened the doors to my education. With this scholarship I am able to move forward with my studies and achieve my professional goals.”*

**Reynier Ruenes**  
Accounting

*“Education is the foundation to a bright future. I am grateful for my MBF Scholarship because it takes me one step closer to completing my studies and attaining my degree.”*

**Charlene Villalba**  
Opticianry

## Florida Memorial University

Florida Memorial University (FMU) is South Florida’s only Historically Black College or University (HBCU). FMU endeavors to instill in students the importance of becoming global citizens through lifelong learning, leadership, character, and service that will enhance their lives and the lives of others.

In 2012, MBF made a \$200,000 gift to FMU to create a scholarship endowment for minority students who are residents of the City of Miami and interested in entrepreneurship. Twenty-four scholarships have been awarded to FMU students through this endowment.

*“I appreciate the opportunity that the Miami Bayside Foundation has afforded me to continue my studies at Florida Memorial University. On behalf of my family, I thank you for allowing me to continue pursuing my college education.”*

**Aaniyah Sellars**

**FLORIDA  
MEMORIAL  
UNIVERSITY**  
A PROMISE. A FUTURE.





## Miami-Dade County Public Schools

In May 2017, Miami Bayside Foundation awarded \$1,000 scholarships to 35 City of Miami residents graduating from Miami-Dade County Public Schools and attending college in the Fall. Six of those scholarships were furnished by the Commissioner Willy Gort Scholarship Program. This was the fourth year of a multi-year scholarship commitment made by MBF to the Miami-Dade County Public Schools. The ceremony took place at Miami City Hall and was followed by a reception catered by MBF's loan recipients Panther Coffee, Sugar Yummy Mama, and The Pastry Shop by Magic City Chefs.

*“The MBF Scholarship means a chance at achieving my dreams and proving to myself that I can be successful.”*

**Zuany Lanza**

Miami Jackson Senior High School graduate  
attending University of Florida

*“The Miami Bayside Foundation scholarship means the world to me because it will help me further my education. I am so thankful and blessed to receive this scholarship.”*

**Victoria Camacho**

Booker T. Washington Senior High School graduate  
attending Florida International University

*“The Miami Bayside Foundation Scholarship is a gateway to my education after high school.”*

**Joshua Tenorio**

Miami Jackson Senior High School graduate  
attending University of Central Florida

*“The Miami Bayside Foundation Scholarship has given me the opportunity to make my academic dreams seem more attainable. It has allowed me to surpass an economic barrier in order to accomplish what I have already worked for in high school and hope to attain for my academic future.”*

**Jethel Hernandez**

i Preparatory Academy graduate  
attending Florida International University

*“Considering that I come from a low-income family, the Miami Bayside Foundation Scholarship has given me the opportunity to continue my education.”*

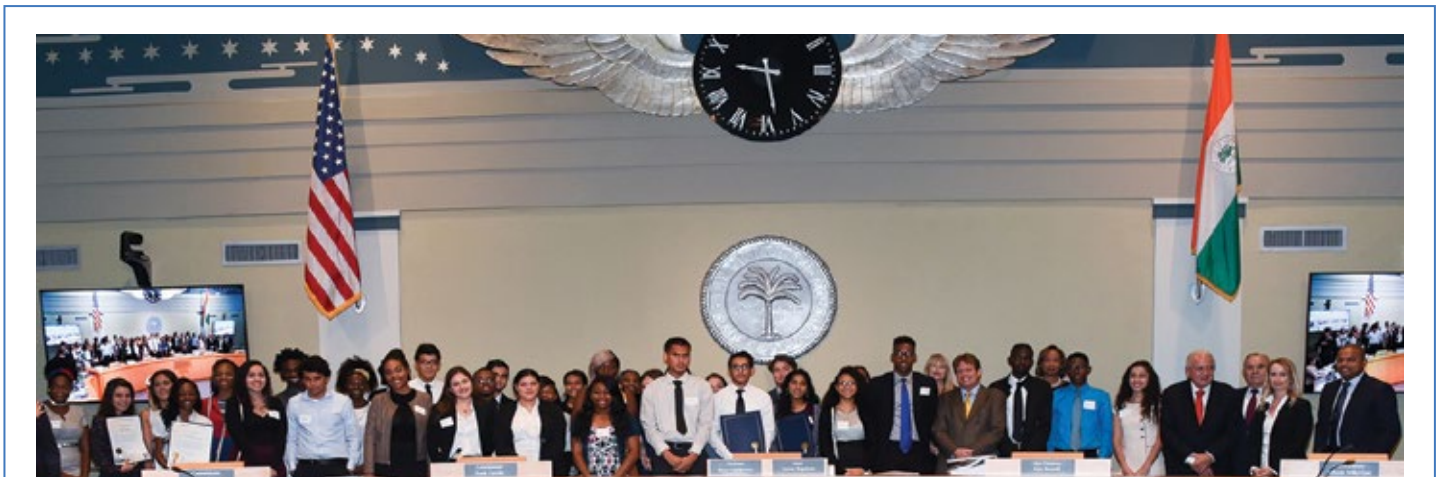
**Yoleinny Florimon**

Young Women's Preparatory Academy graduate  
attending Miami Dade Honors College

*“The Miami Bayside Foundation Scholarship represents an opportunity for me to continue my education and be the first in my family to attend college. This scholarship means that I will not have to worry about my financial circumstances and can concentrate on pursuing mathematics and music.”*

**Alvin Huezio**

School for Advanced Studies Wolfson graduate  
attending Emory University



## Technical Colleges

In 2015, MBF launched a scholarship program for City of Miami students at Miami-Dade Public School System technical colleges and created its first co-named scholarship in partnership with Baptist Health South Florida for students at D.A. Dorsey Technical College. To date, MBF's and Baptist's gifts have covered scholarships to 123 City of Miami minority students at D.A. Dorsey, Lindsey Hopkins, and George T. Baker Aviation Technical Colleges.

The scholarships are for students in programs with high job placement rates such as Aircraft Maintenance, Avionics Technician, Automotive Service Technician, Practical Nursing, Pharmacy Technician, and Patient Care Technician. In 2017, 81 students were awarded scholarships for a total of \$62,669.



*"It is an honor to receive the Miami Bayside Scholarship. The scholarship has provided an opportunity to achieve the educational goals that I have set for myself and start a career."*

**Nathaniel Duclos**

Computer Systems / Information Technology

## D.A. Dorsey Technical College

Based in Liberty City, D.A. Dorsey Technical College is a fully operational adult center offering basic education courses including English language and GED preparation courses as well as certificate vocational programs in areas such as Automotive Service Technology and Patient Care. The technical college was established at Miami Dorsey High School in 1936. Since the establishment of its co-named scholarship with Baptist Health South Florida, MBF awarded 12 scholarships totaling \$20,000 for students in the Patient Care Technical Program. Additionally, in 2017, MBF awarded 16 scholarships to D.A. Dorsey Technical College students totaling \$12,000.

*"The Miami Bayside Foundation Scholarship impacts my education by giving me the ability to go above and beyond what I can do by myself. It helps pay for my tuition, and helps me to get the tools I would need to exceed my abilities and complete any tasks and jobs handed to me. It impacts how I will look at life. I appreciate what the Miami Bayside Foundation is doing."*

**Edmond Prospere**

Computer Systems / Information Technology

*"This scholarship has really given me the chance to get my A+ and network + certification. The Miami Bayside Foundation Scholarship will help me gain a career in the field of Information Technology. Having the opportunity to have an education will shape my future. I am a first-generation Haitian born in the U.S.A. and I seek to make it very far in life. Miami Bayside Foundation is part of the beginning. I am truly grateful for this wonderful opportunity."*

**Isaiah Prospere**

Computer Systems / Information Technology

*"The Miami Bayside Foundation has made a great impact on my completing my program. It helps with my tuition, which allowed me to use my limited funds to purchase books and materials for the course. With the financial relief the scholarship provided me, I could purchase more to better my craft."*

**Elijah Allen**

Computer Systems / Information Technology



## George T. Baker Aviation Technical College

George T. Baker Aviation Technical College provides occupational training to high school and adult students for careers in aviation maintenance, electronics, and avionics. Since its inception in 1939, thousands of students have been trained for careers in aviation. George T. Baker's goal is for all students to become program completers, technologically proficient, and obtain employment upon completion of a program. In 2017, 15 scholarships were awarded to students at George T. Baker Aviation Technical College for a total of \$15,461.

*"I'm really thankful for this scholarship. Your support has made it possible for me to continue attending one of the best aviation schools. I hope to use my education to make a difference in our world and help to create a more sustainable future. This scholarship gives me the encouragement to continue to strive for excellence. Again, thank you so much."*

**Gissell Martinez**

Powerplant & Airframe

*"This scholarship has been a great help to me as I have no job and my resources are very limited. Without it I cannot study. I have dedicated my free time completely to studying and understanding the subjects that I am taking, and my grades are very high. This would not be possible without the support of this scholarship. Finding a job in the aviation industry is not easy... as I have no experience, and the shifts offered are long. The aid that I received [to get this degree] will change that. Thank you very much."*

**Vladimir Cristancho Hernandez**

Powerplant



## Lindsey Hopkins Technical College

Lindsey Hopkins Technical College was the first career and technical education center built in Miami-Dade County. The school serves more than 10,000 students each year through its English language courses, adult educational programs, and career and technical programs in Health Science, Automotive Technology, Electricity, Heating and Air Conditioning, Fashion Design, Culinary Arts and Commercial Foods, Nutrition and Dietary Management, Computer Technology, Commercial Arts, Early Childhood Education, Nails and Facials Specialty. Through its dual enrollment program, the school also provides technical and career training for high-school students enrolled at 10 local high schools. In 2017, MBF awarded 435 scholarships to Lindsey Hopkins Technical College students totaling \$29,208.

*"I would like to express my sincere thanks for granting me the scholarship which gave me the opportunity to graduate in Computer Systems and Information Technology. Receiving the scholarship from you means that I am one step ahead in accomplishing my goals and helping society in the future."*

**Veronique Antoine Brutus**

Computer Systems and IT

*"I am honored to have been awarded the Miami Bayside Foundation Scholarship. Thank you for your generosity in providing this academic award, it is very beneficial in helping me achieve my academic and personal goals. I feel that I am one step closer to achieving my career."*

**Dagoberto Gonzalez**

Miami Marine Service Technologies Program



## Miami Marine Service Technology Academy (MMSTA)

In 2016, the Miami Bayside Foundation, in partnership with City of Miami Commissioner Frank Carollo and the Miami-Dade County Public Schools, launched the only Marine Service Technology Program in Miami at Lindsey Hopkins Technical College. Although the marine industry currently employs more than 100,000 technically certified workers in South Florida, training for Marine Service Technology was not available in Miami-Dade County prior to the launch of this program. The 16-month-long pilot program inaugurated in August 2016 and had its first class of seven students graduate in December 2017. The program included a two-week training course at Yamaha in Atlanta to become certified in Service Skills and a six-week rotating internship at Yamaha dealers and a boat yard. MMSTA is overseen by an advisory board of industry and marine service professionals. The second class, which takes place in the evening, began in August 2017 and will graduate in December 2018.

*"I am very grateful to MBF. They have helped me financially with a gracious amount. This foundation has helped me in pursuing my career and passion. I can't thank the Foundation enough."*

**Evan Goins**

*"MBF has giving me a chance to learn about the boating industry. I have learned a lot in very little time and I am gaining skills that will benefit me for the rest of my life. Thanks to them I can provide a better future for me, my son, and my community!"*

**Judah Hernandez**

*"MBF has helped me better myself and further my education by supporting me financially for school and giving me the opportunity to be a part of a great program, so that I am able to make a future for myself and my family."*

**Adam Laidley**

*"Hello, my name is Frank Blanco and I currently attend the marine technology program at Lindsey Hopkins. I want to give a big thank you to the Miami Bayside Foundation for funding my school materials. Thank you, I really appreciate it."*

**Frank Blanco**



## Commissioner Willy Gort Scholarship

During the 2015 We Are Miami fundraiser, Commissioner Willy Gort presented a check to MBF for \$203,094 for scholarships for education and vocational training to residents of the City of Miami District 1. In 2017, Commissioner Gort awarded an additional \$150,000 to fund these scholarships. In 2017, 107 scholarships totaling \$91,228 were awarded to 48 City of Miami District 1 residents to attend a college or vocational training programs at George T. Baker Aviation, Lindsey Hopkins, and D.A. Dorsey technical colleges as well as Miami Dade College. Additionally, six graduating high-school students were awarded scholarships of \$1,000 each to attend a college or University of their choice. In total, 204 scholarships totaling \$123,080 have been awarded to 59 City of Miami District 1 residents through the Commissioner Willy Gort Scholarship. Sixteen of these scholars have graduated.

*“Commissioner Gort, I want to extend my gratitude for all your help throughout my studies here at Lindsey Hopkins in Computer Systems and Information Technology. Through this scholarship I’ve been able to stay on track and will be getting my certifications in the next couple of months to be able to start working in my field.”*

**Marco Leautaud**

*Lindsey Hopkins Technical College  
Computer Systems and Information Technology*

*“Commissioner Gort, on behalf of my family and myself, we are forever grateful for this opportunity to obtain a college degree, thank you for helping me and others obtain our dreams.”*

**Juan López**

*George T. Baker Aviation Technical College  
Aircraft and Maintenance*

*“I would like to thank Commissioner Willy Gort and MBF for their generosity in awarding me a scholarship to use towards my college education. I greatly appreciate it and am honored to have been selected. I look forward to continuing my college career at Miami Dade College and becoming a nurse. This award will definitely help me achieve my educational goals. I am truly honored for this amazing opportunity. Thank you very much!”*

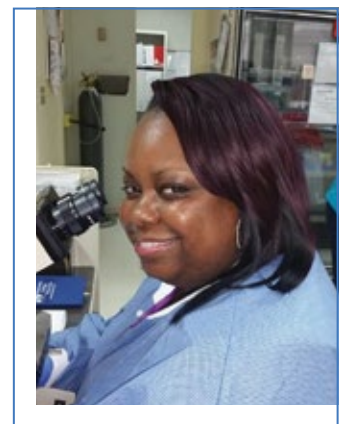
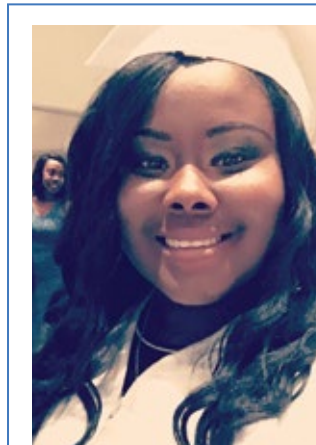
**Saily Martinez Perez**

*Nursing  
Miami Dade College*

*“I am writing to express my sincere gratitude to you for making the Willy Gort Scholarship possible. I recently got offered a full-time position at the University of Miami’s Learning Center. While working, I will be attending school paid for by them. The financial assistance that you provided greatly helped me get to where I am today. Thank you again for your generosity and support.”*

**Johanne Floveus**

*Early Childhood Education Graduate of  
Lindsey Hopkins Technical College*



*“Without this scholarship I would not have graduated or completed my education. I was excited to graduate because I wanted my children to see what hard work and perseverance gets you. I am currently working as a microbiologist at Jackson Memorial Hospital and I am loving every minute of it. In the summer I will continue with my education and get my bachelor’s degree in Allied Health. Thank you Commissioner Gort for the opportunity.”*

**Marjory Marc**

*Clinical Laboratory Sciences Graduate  
of Miami Dade College*



## Breakthrough Miami

In 2012, MBF formed an educational partnership with Breakthrough Miami, awarding a gift of \$50,000 to be disbursed over five years. Breakthrough Miami is an award-winning organization that provides a tuition-free, eight-year academic enrichment program to motivated students from disadvantaged communities in the 5th to 12th grades. In 2017, 100% of the seniors in the program graduated on time, 100% enrolled in college and 98% of those selected four-year colleges or universities.



*“I’ve excelled so much with Breakthrough; they’ve helped me complete my goals and follow my dreams. I’ve been getting straight A’s in school and I’ve also been accepted into various programs. It’s a great experience. You make so many great memories and you can have fun while learning! I love Breakthrough Miami!”*

**Daria Paulis**

Senior, Coral Reef Senior High School

*“Breakthrough Miami has taught me leadership skills, how to be creative, and how to think out-of-the-box. Breakthrough Miami has taught me how to look at things from my own perspective. The teachers are amazing, and it has changed my life.”*

**Joshua Strachan**

Sophomore, University of Miami



## Network For Teaching Entrepreneurship, Inc.

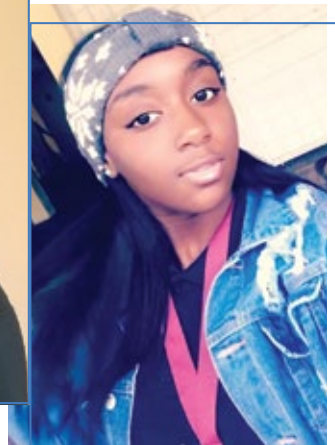
In 2013, MBF awarded a gift of \$50,000 to Network for Teaching Entrepreneurship, Inc. (NFTE), an internationally recognized organization that provides programs meant to inspire students from low-income communities to stay in school, to recognize business opportunities and to plan successful futures. The funds have been allocated over the course of five years to NFTE programs benefiting 100 students each year at Booker T. Washington Senior High School in the City of Miami.

NFTE provides an entrepreneurship education curriculum for use at the middle and high school levels. Students participating in NFTE are engaged in a “learning by doing” model. They create business plans from their own ideas to be presented in the classroom and compete in NFTE Business Plan Competitions all over the world. Finally, winners receive funding that can be used for their business or education.

*“The Entrepreneurship class is very insightful and paves the way for new opportunities in the world of business.”*

**Jeremy Gay**

Booker T. Washington Sr. High School  
11<sup>th</sup> Grade



*“The Entrepreneurship class is a great outlet for a lot of our students entering the business field. We are happy to have this resource.”*

**Janiyah Kennedy**

Booker T. Washington Sr. High  
11<sup>th</sup> Grade



## The Education Fund

In 2017, MBF awarded a gift of \$20,000 to The Education Fund, an organization with a mission of maximizing every child’s potential and ensuring each one graduates with every opportunity for success. The gift was allocated to the SmartPath program, benefiting students of Miami Jackson Senior High School and Booker T. Washington Senior High School in the City of Miami. Through this program, students participated in college clubs, with college field trips and college fairs; as well as FAFSA completion and asset mapping workshops. With the Miami Bayside Foundation’s support, students in both schools researched and then toured colleges and universities throughout Florida. This bridged the gap between high school and college, enabling first-generation college students to successfully attend a postsecondary program.



*“The SmartPath program has helped me immensely by giving me that extra push to better my future through encouraging me to do my financial aid and helping me complete scholarships that I wouldn’t have done otherwise. Ms. Moodie is very interactive with all of us and helps us gain a better understanding of what to do so that we can be successful.”*

**Genesis Guardo**

Booker T. Washington Senior High School  
Senior



## Little Haiti Optimist Club

In 2014, MBF partnered with the Little Haiti Optimist Club (LHOC), an organization that strives to impact the youth of the surrounding Little Haiti community in a positive way, to provide afterschool programs to the youths in the area. MBF’s support provided opportunities for 30 additional children to take advantage of LHOC academic and life excellence programs throughout the 2014-2015 school year. In 2015 and 2017, MBF provided additional support for LHOC’s summer program. By working together, MBF and LHOC will be able to achieve their purpose of empowering young people to reach their highest potential.



## St. Alban's Child Enrichment Center

In March of 2017, Miami Bayside Foundation awarded a gift of \$35,000 to increase the capacity of St. Alban's Summer Literacy Program from 45 to over 120 students. Established in 1949, St. Alban's provides services to over 200 children annually and was the first Head Start Agency in Miami-Dade County. In March 2016, Miami Bayside Foundation awarded a gift of \$16,890 to St. Alban's for their Technology in Education Program, which enabled them to purchase seven iStartSmart computers. These state-of-the-art technology centers promote school readiness and align with National Standards, focusing on 18 skill development areas with five scaffolding levels. The new technology contributed to raising students' school readiness scores from below average to nearly 100 points above average during the 2016 school year.



*"The summer literacy program enabled us to provide intensive literacy instruction to children at risk of falling behind. Children were exposed to a variety of educational and cultural experiences including visits to the Frost Museum, KROMA Art Gallery, the zoo, the farm and many others, which enabled them to bring learning to life. Because of the funding from Miami Bayside Foundation we were able to curb summer loss and provide access to high-quality educational services to over 100 children in need during the summer. These exposures enhanced foundational learning that will have a lifelong impact in the achievements of these children."*

**Sabrina Tassy-Lewis, Psy.D.**

Executive Director

Head Start Programmatic Services Director  
St. Alban's Child Enrichment Center








# Financials





## Miami Bayside Foundation DECEMBER 31, 2017 and 2016

<u>STATEMENT OF FINANCIAL POSITION</u>	2017	2016
<b>ASSETS</b>		
Cash and cash equivalents	\$ 151,923	\$ 62,503
Investments	\$ 1,602,239	\$ 1,443,782
Loan Receivables, net	\$ 1,114,709	\$ 1,083,719
Grants Receivables	\$ 0	\$ 20,814
Other Assets	\$ 0	\$ 1,521
<b>TOTAL ASSETS</b>	<b>\$ 2,868,871</b>	<b>\$ 2,612,339</b>
<b>LIABILITIES</b>		
Accrued expenses	\$ 4,069	\$ 11,064
Notes Payable, current portion	\$ 109,911	\$ 66,859
Notes Payable, long-term portions	\$ 171,581	\$ 98,081
<b>TOTAL LIABILITIES</b>	<b>\$ 285,561</b>	<b>\$ 176,014</b>
<b>NET ASSETS</b>		
Unrestricted	\$ 2,375,767	\$ 2,276,341
Temporarily Restricted	\$ 207,543	\$ 159,994
<b>TOTAL NET ASSETS</b>	<b>\$ 2,583,310</b>	<b>\$ 2,436,335</b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>\$ 2,868,871</b>	<b>\$ 2,612,339</b>
<u>STATEMENT OF ACTIVITIES</u>		
<b>REVENUES</b>		
Contributions	\$ 589,189	\$ 644,004
Federal Grants	\$ 62,500	\$ 0
Investment income, net	\$ 71,744	\$ 121,725
Interest and other income	\$ 53,661	\$ 46,095
<b>TOTAL SUPPORT AND REVENUE</b>	<b>\$ 777,094</b>	<b>\$ 811,824</b>
<b>EXPENSES</b>		
Program services	\$ 597,713	\$ 400,080
Supporting services	\$ 150,593	\$ 126,320
<b>TOTAL EXPENSES</b>	<b>\$ 748,306</b>	<b>\$ 526,400</b>
Change in Net Assets Before Unrealized Gains	\$ 28,788	\$ 285,424
<b>UNREALIZED GAIN (LOSS)</b>	<b>\$ 118,187</b>	<b>(\$21,723)</b>
Change in Net Assets	\$ 146,975	\$ 263,701
Net Assets, Beginning of Year	\$ 2,436,335	\$ 2,172,634
<b>NET ASSETS, END OF YEAR</b>	<b>\$ 2,583,310</b>	<b>\$ 2,436,335</b>

Note: Financial information has been extracted from the Miami Bayside Foundation's audited financial statements, on which an independent public accounting firm expressed an unqualified opinion. To view the complete audited financial statements, please visit [www.miamibaysidefoundation.org/financials](http://www.miamibaysidefoundation.org/financials) or contact us directly.

# Supporters

 <p><b>BAYSIDE</b> MARKETPLACE</p> <p>\$ 364,140</p>	 <p><b>CITY OF MIAMI</b></p> <p>Commissioner Wilfredo (Willy) Gort</p> <p>\$ 150,000</p>	 <p><b>CDFI FUND</b></p> <p>\$ 62,500</p>	 <p>THE HISTORIC ALFRED I DUPONT BUILDING</p> <p>\$ 17,755</p>
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 <p><b>CITY OF MIAMI</b></p> <p>Mayor Tomás Regalado \$15,500 Commissioner Ken Russell \$10,000</p>	 <p>\$ 7,500</p>	 <p>BISCAYNE BANK®</p>  <p>BANK of the OZARKS</p> <p>\$ 5,000</p>
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 	  <p>\$ 2,500</p>	  <p>U.S. CENTURY BANK</p>
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<p>The Goldsmith Family Foundation</p>   <p>\$ 1,000</p>	 <p>\$ 750</p>	<p>BANK UNITED, N.A. FABRICANT &amp; CO., P.A. QT ELECTRIC</p> <p>\$ 500</p>
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<p>5<sup>th</sup> Street Marina Michelle Barton King</p>	<p>Brett Bibeau Benito Carmona</p>	<p>Corky Dozier Adam Dunshee</p>	<p>Andrew Gordon Nathan &amp; Cecilia Kurland</p>	<p>Josiana Legido Correa Zami's Coffee &amp; Tea Co.</p>
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**FRIENDS**

## SUPPORT OUR WORK

Advancing economic development in the City of Miami can come only as a result of multiple organizations and individuals working together toward a common goal.

By partnering with MBF, you have the opportunity to impact job creation, encourage economic development, support tomorrow's leaders and improve the future of the City of Miami.

To learn more about partnership opportunities or to donate to MBF, please contact:

Executive Director, Kathleen Murphy at  
[Kathleen@MiamiBaysideFoundation.org](mailto:Kathleen@MiamiBaysideFoundation.org)



# Thank You!



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Miami, FL 33131

[www.miamibaysidefoundation.org](http://www.miamibaysidefoundation.org)

**MBF** | Miami  
Bayside  
Foundation