



EXECUTIVE LETTER

2018 was another year of significant achievements and change for the Miami Bayside Foundation in its pursuit of advancing economic development in Miami.

Miami continues to grow rapidly yet remains one of the cities with the greatest disparity of wealth in the nation. And while it is number one in the nation for business startup activity, it is close to last for scale-up. These are the issues that, with your help and support, MBF continues to address with our education and loan programs.

This year saw strong growth in educational scholarships and program support, both through the ongoing Commissioner Willy Gort Scholarship and FIU's Golden Scholars programs and new programs such as the Miami Children's Museum's and FIU's Education Effect's summer internship programs. With an investment in our community of more than \$400,000 in educational grants and \$245,000 in 487 scholarships, 2018 was our most active year so far.

2018 saw MBF reach more than \$3.5 million in loans to minority businesses in Miami helping create more than 400 jobs. In December 2018, MBF became certified as a development partner of the State of Florida's Department of Economic Opportunity to administer their Black Business Loan Program for Miami-Dade County. This new partnership will allow us to increase the depth and breadth of our support to minority small-businesses and expand the reach of our small business training. We were awarded the 2018 State of Florida and South Florida District Community Partner of the Year by the U.S. Small Business Administration confirming our deep commitment to economic development in this community.

As we look to another promising year of educational advancement and minority business success in Miami, we are excited to be establishing new and stronger relationships, developing new initiatives, and creating more educational partnerships in an effort to support minority businesses and education.

We thank you for your support of our mission and are especially thankful to Bayside Marketplace for their ongoing contributions. .

Sincerely,



NATHAN KURLAND
Chair



KATHLEEN MURPHY
Executive Director

A blue ink signature of Nathan Kurland.A blue ink signature of Kathleen Murphy.

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AS OF 12.31.2018

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Our Mission

MBF is a nonprofit organization designed to advance economic development in Miami through the support of minority businesses and education.

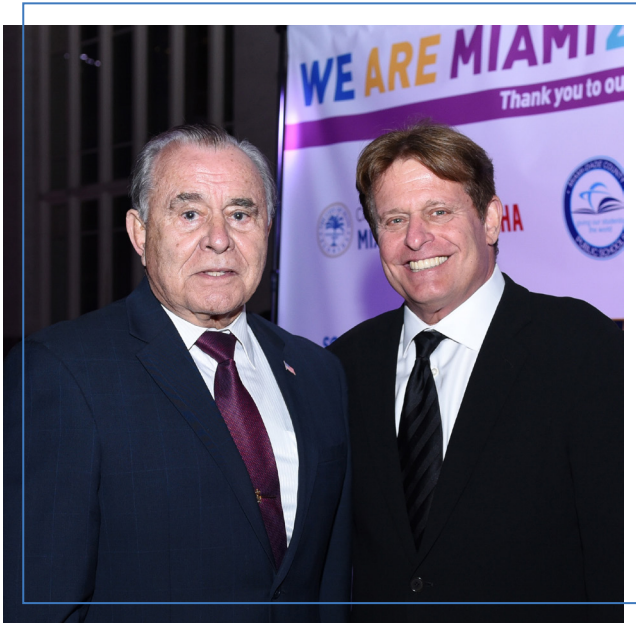
MBF seeks to do this through the creation and administration of loan programs for minority businesses, through the creation of programs and educational scholarships for minorities, and by providing technical assistance to minority-owned businesses.

PARTNERS



**CITY OF
MIAMI**

The City of Miami, governed by its Mayor and five City Commissioners, strategically supports MBF's mission. To this end, the City of Miami serves as both sponsor and resource for a series of MBF Small Business Entrepreneurial Training sessions that specifically target the challenges faced by minority-owned small businesses in our community, to comprehensively and collectively accelerate the pace of change for these firms. Additionally, understanding that education is at the cornerstone of MBF's mission, the City of Miami has been an avid supporter of its efforts to secure resources to fund educational and vocational training scholarships for City of Miami residents.



Enterprise Florida, Inc. (EFI) is a public-private partnership between Florida's business and government leaders and is the principal economic development organization for Florida. EFI's mission is to expand and diversify the state's economy through job creation. Starting in 2014 through its State Small Business Credit Initiative, EFI has participated with MBF in 13 loans for a total of \$1,524,000.

4 :: MBF Miami Bayside Foundation



Prospera is the leading Hispanic economic development organization in Florida specializing in providing bilingual assistance to Hispanic entrepreneurs trying to establish or expand their business in Florida. Prospera offers a variety of services specially designed for Hispanic small-business owners. In 2014, MBF initiated a partnership with Prospera to offer entrepreneurs in Miami business seminars, workshops, business consulting, as well as entrepreneurial grants.



The Small Business Development Council at Florida International University (SBDC at FIU) brings local companies a team of highly knowledgeable business consultants that offer confidential, no-cost advising to entrepreneurs and business owners looking to grow. In 2014, MBF initiated a partnership with SBDC at FIU to provide their minority business clients access to expert advice to launch, grow and renew their businesses. In 2018, the two organizations partnered in a series of in-depth financial workshops.



The Miami-Dade Chapter of SCORE is dedicated to helping small businesses grow and prosper. SCORE has programs for owners of existing businesses seeking expert advice, as well as for entrepreneurs starting a new business. With more than 70 counselors, SCORE's resources are focused on all aspects of business development and operations. MBF first partnered with SCORE in January 2011 to provide technical assistance, counseling and workshops to their minority business clients. Since then we have assisted more than 125 small-business owners together.

In 1986, the Miami Bayside Foundation was created to help revitalize Miami

In the early 1980s, prior to the ground-breaking of Bayside Marketplace, the City of Miami and Bayside Marketplace developer Jim Rouse began discussing ideas for an organization that would support minority entrepreneurs in Miami. In 1986, MBF was created from this partnership as a means to revitalize and serve the City of Miami's downtown economic core. Currently, MBF advances economic development throughout Miami through the support of minority businesses and education.

MBF provides minority businesses in Miami access to funds through its loan programs. It also provides valuable business tools and resources, such as counseling and training in business development and management and other related services, through its Small Business Training and through partnerships

with local community organizations also engaged in economic development.

MBF supports education for minority students through its educational scholarships and grants. MBF currently has scholarship endowments at Miami Dade College (MDC), Florida International University (FIU), and Florida Memorial University (FMU). It also supports Breakthrough Miami, the Network for Teaching Entrepreneurship (NFTE), the Golden Scholars Program at FIU, the Education Fund, St. Alban's Child Enrichment Center and the Little Haiti Optimist Club among others. It has created a scholarship program for all City of Miami high schools and for students at George T. Baker and Lindsey Hopkins technical colleges.



LOANS

Providing loans to minority-owned businesses in the City of Miami

In 2011, MBF created a loan program to provide loans of \$10,000 to \$50,000 to City of Miami minority-owned businesses. In 2013, seeing the need for smaller loans with a simpler underwriting process, it launched a micro-loan program with loans from \$2,500 to \$10,000. In 2014, MBF partnered with Enterprise Florida, Inc. (EFI) and through their State Small Business Initiative Loan Participation Program, MBF has been able to provide loans of up to \$100,000.

In 2016, prompted by the adverse effects of the Zika virus on businesses in certain areas of the City of Miami, MBF created the ZEAL (Zika Emergency Assistance Loan) program to ensure retention of jobs. In 2017, MBF raised its maximum loan to \$75,000, or \$150,000 with EFI's participation. In 2018, MBF became a development partner of the State of Florida's Department of Economic Opportunity to administer their Black Business Loan Program for Miami-Dade County. This program will launch in 2019. All the loan programs aim to stimulate economic development in Miami by helping minority-owned businesses grow and create or maintain jobs.

Since 2011, MBF has awarded 82 loans totaling more than \$3.6 million to City of Miami minority-owned businesses, helping create more than 350 jobs. MBF continues its commitment to providing minority entrepreneurs with access to funds.

LOAN RECIPIENTS 2018

Beefree Media LLC



Beefree Media LLC is a visual communication business with a specific focus on local businesses. They are a creative agency with a twist. What sets them apart is their strategic planning, creative design, development, testing, and execution. Their team will tackle any campaign no matter how large or small. This is MBF's second loan to Beefree Media.

"MBF has been instrumental in helping us grow. They have been a great partner and an excellent resource as we continue developing new revenue verticals."

Stuart Lujan



Croutons II, Inc. d/b/a Vista

Croutons II, Inc. d/b/a Vista is a new Italian restaurant in Upper Buena Vista focused on delicious foods as well as design. Vista offers a wide array of foods on their menu from classic Italian to a fusion of Italian, American, and Latin flavors. The new Buena Vista is a beautifully placed location which includes an indoor section, a large outdoor area, and an upstairs outdoor bar. The owners also own Ristorante Fratelli Milano in Downtown Miami.

"We are incredibly grateful to MBF for helping to facilitate the growth of our business. MBF's small business loan program was the catalyst to helping us get our business off the ground."

Fiorella Blanco



Dermamerx, Inc. d/b/a Dermanova



Dermamerx Inc. d/b/a Dermanova Med Spa and Salon is a medical spa operating out of the ME Miami Hotel in downtown Miami across from the Perez Art Museum of Miami. They have a second location at the Epic Hotel on Brickell.

"The Dermanova Med Spa and Salon would like to give thanks to The Miami Bayside Foundation for their tremendous generosity as well as for helping to facilitate the growth of our business with their loan. We are truly blessed to be associated with them."

Evelyn Acosta



DERMANOVA

Dogtown, Inc.

Dogtown, Inc. provides pet friendly boarding and grooming services out of its Coconut Grove location and will be opening a new location at the Panorama Building in Brickell in the Spring of 2019. Dogtown's grooming services were voted best in Miami for 2016 by Miami New Times.



"Bayside Foundation came in to help us in a critical time in our business. Their invaluable support and guidance have enabled us to continue growing. We are so grateful to have them as partners in this journey."

Anai Fonte



Fievre & Fievre, Inc. d/b/a Logan Masterworks



Fievre & Fievre Inc. d/b/a Logan Masterworks is a translation and interpretation business that provides translations, editing, ghost writing, and proofreading services with a focus on Haitian Creole and French.

"The truth was simply that: We needed money to make money. If my husband and I were to leave our current full-time jobs to focus on Logan Masterworks, we needed funds for some of our startup basics, such as rental deposit, office supplies, and promotional materials. The MBF loan brought such relief: We were able to hire an accountant, get a lawyer to review our paperwork, acquire our office, create marketing materials, and—BOOM! We were in business. (For real this time! No side hustle!) In addition to financial support, MBF also provided so much in terms of knowledge and practical resources. We are forever thankful."

Michele Fievre



Paws Paws Miami Inc.

Paws Paws Miami Inc. is a pet clothing and accessory retailer located in the Bayside Marketplace. The company manufactures vibrant shirts, hoodies, and accessories for pets of all sizes and sells them at their boutique and on their online store.

“Through my career, I got to speak on behalf of powerful brands that shaped communities around people’s passions, so I always wanted to build one on my own from scratch. Operating a pet business allowed me to honor the energizing happiness that pets bring to our lives but when I paired those values with one of my favorite brands ever, Miami, the result was powerful and very fulfilling! Soon, it was time to look for ways to fund my growth and I turned to MBF because we share the common goal to see our community develop. I found the capital needed, but most importantly, training, practical advice and a support network within the entrepreneurial community, which was new to me. MBF became real ally to my business.”

Judith Mori



Velocitylab Productions, Inc. d/b/a Cream Parlor



Velocitylab Productions, Inc. d/b/a Cream Parlor is an ice cream parlor and café. The restaurant’s focus on Instagram-mable food creations combined with its quirky, eclectic décor and peaceful outdoor patio has attracted a strong following both locally and on social media.

“The Miami Bayside Foundation has given me tremendous support in every aspect of my business. They are truly invested in my success and are always available to help. I am privileged and grateful for all that the Miami Bayside Foundation has done for me.”

Ainsley Sheppard



SMALL BUSINESS SPOTLIGHTS

Haynes Security Services, Inc.

In 2011, Edward “Ed” Haynes started Haynes Security Services and was hired by State Rep. Frederica Wilson to handle security, as well as veterans affairs, for her congressional office. In 2015, Haynes Security was offered its big break. Ed met the president of a security firm who was keen to work with veterans and needed a minority partner to bid on a security contract with Miami-Dade County Transportation. Upon learning that Haynes was both a veteran and owned a security business, he asked him to go in on the bid together. Haynes agreed, and they won the bid — and suddenly, Haynes security needed to become a very different kind of business.

“My company consisted of only me,” Haynes said. “I had about 30 days to take a one-man show and turn it into a full-fledged security operation, which I did.” But he needed money to do it. He and his wife decided to apply for a loan using her excellent credit and were shocked when she was turned down. Then, through the Congresswoman, they found out about SBDC at FIU where he found mentors who helped him organize his business and apply for a \$50,000 small business loan from MBF. That \$50,000 transformed the business. Haynes was able to hire employees, establish a payroll, and implement other key business elements needed to qualify for the lucrative government contract. During the next 12 months, he and his family worked overtime, with his wife, daughters, and sons-in-law willing to work salary-free to help the company enter its next phase. Within two years, MBF offered him an opportunity to apply for a second loan of \$100,000. He took them up on the offer and the company has continued its rise ever since. Haynes recalls that in the year following the initial loan, the company only earned \$150,000. In 2018, it



made \$1.5 million. Haynes Security Services is thriving. So much so that Florida Sen. Marco Rubio named the company the U.S. Senate Small Business of the Week on Feb. 8, 2019.

Ed notes that he’s been able to support 35 families through employment at Haynes Security and that some employees have gone on to serve in the military or in law enforcement after gaining experience with the company. The impact of that first \$50,000 loan extends well beyond the business itself. Haynes is a member of the Circle of Brotherhood, a Miami advocacy group centered around reducing gun violence. He and eight others, called the “Hunger 9,” recently went on a 21-day hunger strike to raise awareness of gun violence in the city. He said he is only able to commit himself to such an action because of the type of business he heads. “Not only was the money valuable in creating a business that has been able to employ families and help individuals further their careers, it’s also impacted the community.” Haynes Security Services today remains a family operation — Haynes’ wife is the CFO and his daughters manage the human resources and marketing.

IMR Contracting Corp. d/b/a Jennings Engineering and Construction

“Never turn down an opportunity as you never truly know where it might lead.” Sound advice for future entrepreneurs from Kevin Jennings, owner and operator of Jennings Engineering. Advice Jennings himself has followed throughout his career and which has led to the substantial growth and success of his business including the recent acquisition of his firm by Midas Companies. The company, based in Pompano and Miami Beach, Florida, specializes in subterranean solutions for utilities. Specifically, Jennings focuses on manhole rehabilitation, lift station repair, CCTV, and cleaning and excavation. Kevin, who started as a construction laborer with his Dad, contributes much of his success to being open to new opportunities. First, co-founding IMR Development in 2009 (2011 MBF loan recipient) with his aunt and father and running operations; then branching out to form IMR Contracting, also known as Jennings Engineering and Construction, in 2011. While owning and operating Jennings Engineering, Kevin sought the legal advice of Jeff Cazeau, an Attorney and an MBF Board Member. This connection would set the stage for another great opportunity for Kevin and Jennings Engineering.

At the time, Cazeau was lobbying to help Miami-Dade County receive federal monies to support EPA mandated infrastructure updates. The monies sought to support these efforts would total close to \$1 billion, 20% of which would be earmarked for minority, small businesses like Jennings Engineering. The possibilities were limitless but would take some time. Not one to miss an opportunity, Kevin used the time to build his base, first with small contracts and then with many large prime contractors and asset owners in smaller surrounding municipalities. As his business grew and he needed capital for expansion,

Kevin approached MBF for a loan. MBF was able to give Kevin the capital he needed to grow and expand his team, which allowed him to bid and win the federal contracts in Miami-Dade County. Success then led to state level contracts through the Department of Transportation. Next, came a chance introduction by a competitor to the CEO of Midas Companies. Midas Companies is a multi-divisional company that provides a wide range of turn-key infrastructure solutions. While attending a pre-bid in Bay Harbor, Kevin began a conversation with Midas Companies that would first see him using Midas as sub-contractors and eventually led to their acquisition of Jennings Engineering with Kevin playing a vital role in their continued growth in the southeastern United States. While Kevin is quick to pay tribute to the guidance and advice of Jeff Cazeau and the fiscal support of MBF early on, it seems apparent that for Kevin and Jennings Engineering, success was also a case in which hard work and preparation led to opportunity.

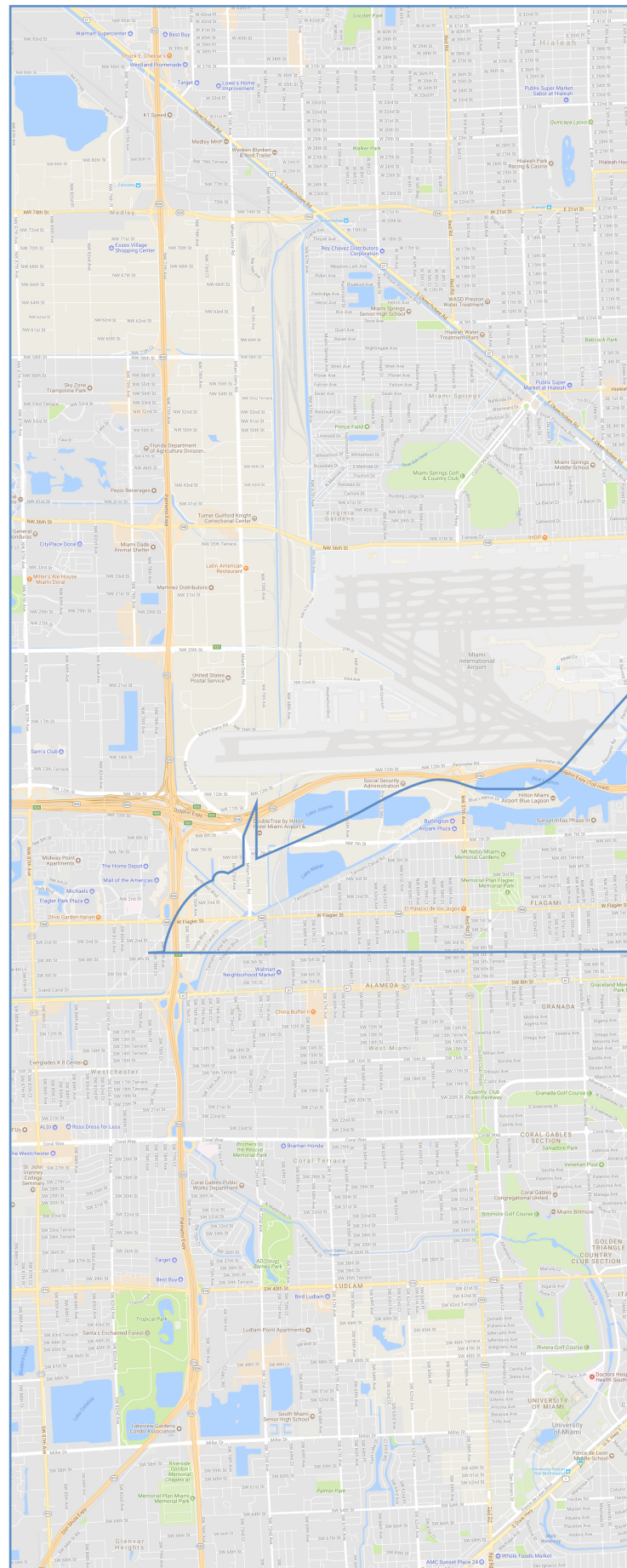


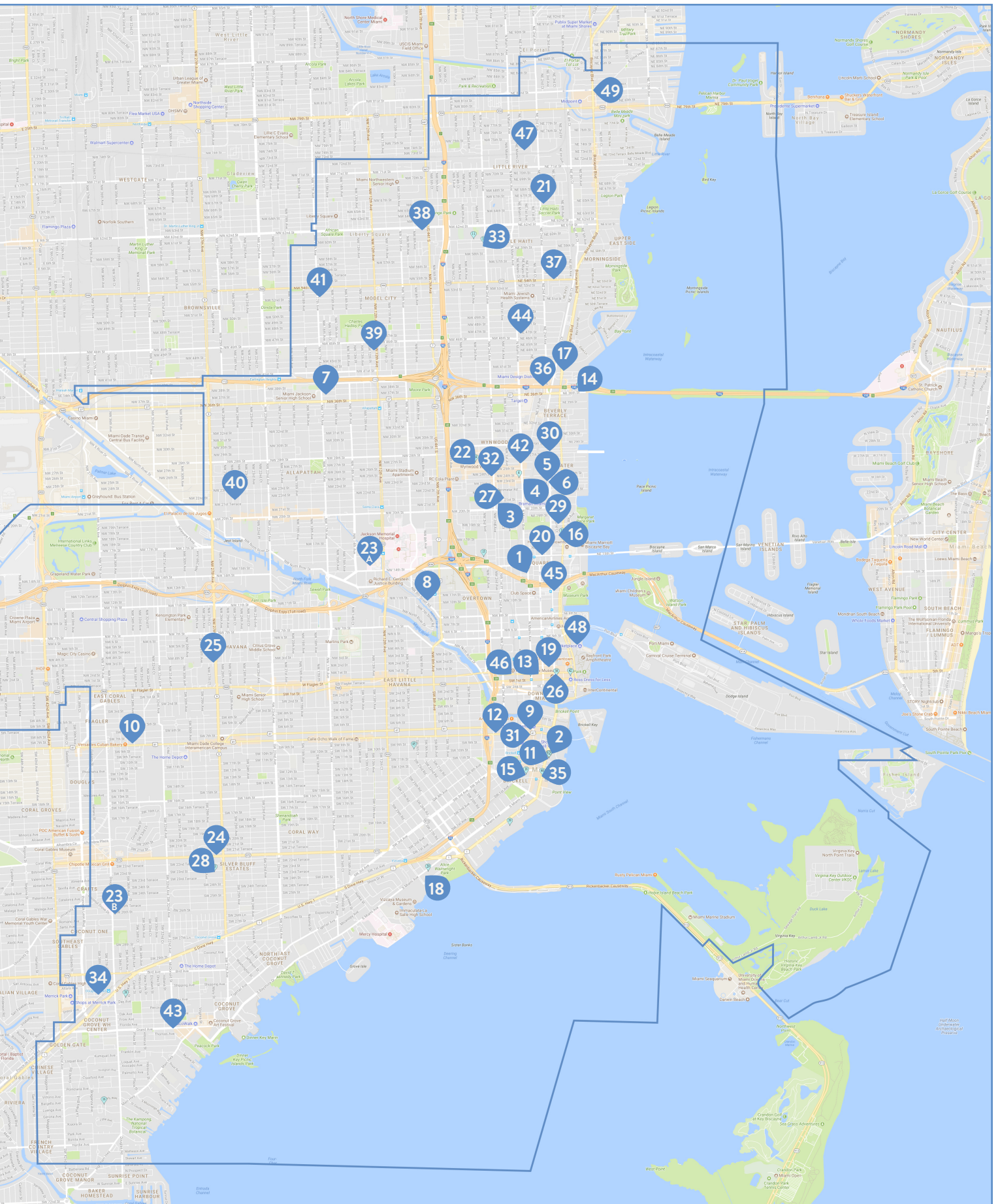
LOAN RECIPIENTS

1306 LOUNGE, LLC (1)
AUTOPORTATION, LLC (2)
BARKS AND TALES DOG SPA, INC. (3)
BEEFREE MEDIA, LLC (4)
BUNNIE CAKES, LLC (5)
BUNNIE CAKES STUDIO, LLC (6)
CAMI-AXLE CONSTRUCTION, CORP. (7)
CHURROS+ LLC d/b/a SUGAR YUMMY MAMA (8)
CONCIERGE AUTO TRANSPORT, LLC (9)
CREATIVE NAILS BY TOMMY, INC. (10)
DTC INTERNATIONAL HOLDINGS INC. d/b/a H.I.M.-ISTRY (11)
FAMA PUBLISHING, INC (12)
GET CREDIT HEALTHY, INC. (13)
HAYNES SECURITY SERVICES, INC. (14)
IMR CONTRACTING CORP D/B/A
JENNINGS ENGINEERING & CONSTRUCTION (15)
IMR DEVELOPMENT CORP. (16)
JOHN A. NELSON DDS PA d/b/a MIDTOWN DENTAL (17)
JUNTOS TRADITIONALLY, INC. (18)
LATITUDE TRADING CORP. (19)
LITTLE EXECUTIVES DAYCARE, LLC (20)
LORIMIA FOOD CORP. (21)
LUNCHOLOGY, LLC (22)
MED AESTHETICS MIAMI, LLC (23)
MEDICAL EQUIPMENT SOLUTIONS, CORP. (24)
MIAMI SMOKERS, LLC (25)
MONKEY SHUTTLE DWNTWN, LLC (26)
MOONLIGHTER, CORP. (27)
NICE TRANSPORTATION SERVICE, INC. (28)
NMR DESIGN GROUP, LLC (29)
N.O.A. CATERING, INC. (30)
ORGANICS OVERSEAS, INC. (31)
PANTHER COFFEE, LLC (32)
PANTHER COFFEE ROASTER, LLC (33)
S&S 5 STAR FOODS, INC. d/b/a MUNDO CAFE (34)
SOUND OF FUN, LLC (35)
SOUND THEORY LIVE d/b/a THE STAGE (36)
SUPER KIDS CHRISTIAN DAY CARE CENTER, INC. (37)
THE COOL MIAMI, LLC (38)
TWO COATS PAINTING, LLC (39)
VERY TASTY LLC (40)
VIKING DEFENSE, INC. (41)
ZTHEA, LLC (42)

2018 LOANS

BEEFREE MEDIA, LLC (4)
DOGTOWN, INC. (43)
CROUTONS II, INC. d/b/a VISTA (44)
DERMAMERX, INC. d/b/a DERMANOVA (45)
FIEVRE & FIEVRE INC. d/b/a LOGAN MASTERWORKS (46)
MI SABOR LLC (47)
PAWS PAWS MIAMI INC. (48)
VELOCITYLAB PRODUCTIONS, INC. d/b/a CREAM PARLOR (49)





TECHNICAL ASSISTANCE

In 2018, MBF held three series of 10-session **Small Business Training** sessions for minority-owned businesses. The series of training sessions provide business owners with essential tools and skills to grow their companies including compliance, intellectual property, hiring, policies and procedures, real estate, contracts, direct sales and marketing, bookkeeping, finances and accessing capital. Each session consists of two-and-a-half hours of training and round-table discussion. Each specialty is taught by an expert in that field. In 2018, 70 participants graduated from MBF's Small Business Training. A total of 183 have graduated to date.

Seeing the need for more in-depth training in some of the subjects covered in the trainings, MBF partnered with SBDC at FIU to hold a series of four **in-depth financial workshops** and held an all-day marketing workshop.

"MBF's Small Business Training classes gave me the tools I needed to take my business to the next level. Their instructors were engaging and knowledgeable and gave us the incentive to go further! I highly recommend the program to all small business owners!"

Macarena Zilveti, Zilveti Communications

"These training sessions have helped me increase the motivation and courage to work on the basics that business owners sometimes don't pay attention to as we get sucked into the day-to-day operations. I have gained knowledge and made good connections, both personally and professionally. I will most certainly recommend this course to friends and colleagues."

Eva Ugarte, Adaptive Center

"Knowledge is Power. And applied knowledge is MORE Powerful! I've heard of most of the terms I have heard during the training, yet I didn't know how to apply them to my business. Going week by week and incorporating the tools I learned made my mindset about my business and my business powerful! Now I have a clear vision of where I am taking my business and what tools to use to get there! Thank you MBF!"

Jessica Alvarez, Intracoastal Real Estate Group Inc.

"MBF's Small Business Training is such a huge blessing! My mind has been expanded and exposed to so many ways to generate more income with my business and seeing how essential proper planning is for success. Going through this training and knowing how my business can be funded in the end, is so motivating for me to get extra spare to get my business where I know it should be! There is nothing in my way and I thank MBF for showing me this!"

Amatullah El-Amin, Esteem Beauty Haven

"I believe this program has given me the tools to take my small business to the next level. I learned so much from my instructors as well as my classmates. Thank you for providing me with this wonderful opportunity."

Cosetta Davis, The Wing Queen

"The training provided throughout the workshop has allowed me to reassess and re-strategize my business in order to step up my game and have a competitive advantage in my industry. Thank you for your dedication and interests in assisting us in becoming a more solid, profitable and growing business. Our success is in part due to your program."

Ruben Sanchez, DoMi Real Estate

"It was an honor to participate in the Miami Bayside Foundation Small Business Training! I'm now equipped with the tools to successfully market my business off and online."

Stuart A. Sands, Start With Stuart, Inc.



EDUCATION

Miami Dade College

Miami Dade College was created with the idea that anyone with a desire to get a college degree should be given that opportunity. Today, more than 165,000 students attend Miami Dade College, a state-supported college with eight campuses and numerous outreach centers. It is the second-largest college or university in the United States.

In 1998, MBF created an endowment at Miami Dade College for the purpose of awarding scholarships to minority students who reside in the City of Miami. Since then, 511 scholarships have been awarded for a total of \$395,213. In 2018, 60 scholarships were awarded for a total of \$47,500. As of December 2018, MBF had an endowment of more than \$1 million at Miami Dade College.

"I came from Cuba six years ago to this beautiful country and since day one I had the vision of improving myself personally and professionally. Clearly this school was the best option available. This scholarship will open a door to this young man who came from a foreign country with a lot of positive ideas, with pure intentions of helping the community, who wants to be a productive and a model citizen in this society."

Luis Hernandez
Applied Mathematics

"No statute of limitations exists on success or a dream. I held on to my dream of returning to school for fashion design for over ten years and, with the emergence of the Miami Fashion Institute at Miami Dade College, I am now fortunate enough to make that dream a reality and am a big step closer to one day becoming a fashion entrepreneur."

Anyia Tatum
Fashion Design



Florida Memorial University

Florida Memorial University (FMU) is South Florida's only Historically Black College or University (HBCU). FMU endeavors to instill in students the importance of becoming global citizens through lifelong learning, leadership, character, and service that will enhance their lives and the lives of others.

In 2012, MBF made a \$200,000 gift to FMU to create a scholarship endowment for minority students who are residents of Miami and interested in entrepreneurship. In 2018, scholarships were set aside for five FMU students who left Puerto Rico after the devastation caused by Hurricane Maria. Twenty-nine scholarships have been awarded to FMU students through this endowment.

**FLORIDA
MEMORIAL
UNIVERSITY**
A PROMISE. A FUTURE.



Florida International University

Florida International University (FIU) is Miami's first and only public research university offering Bachelors, Masters, and Doctoral degrees. In 2011, MBF created the **Miami Bayside Foundation Scholarship Endowment at FIU** to support minority students residing in the City of Miami and interested in entrepreneurship. That same year, it gifted \$100,000 to the **First Generation Scholarship Fund**, matched by the State of Florida to create a \$200,000 total gift to be used over 10 years.

In April 2013, MBF presented a \$200,000 gift to FIU's College of Business to create its first MBA scholarship endowment, the **Miami Bayside Foundation MBA Scholarship Endowment**. The endowment benefits City of Miami residents enrolled in FIU's MBA programs at FIU Downtown on Brickell.

In 2014, MBF awarded its first gift in support of FIU's **Golden Scholars** program. The program is an intensive, alternative, residential admissions program which serves as an obtainable gateway for underrepresented, first generation student populations who may not meet the general criteria for undergraduate admissions. It also ensures that these students graduate, through continuous monitoring and mentoring. Through 2018, MBF has awarded \$640,000 to this program.

"This scholarship re-states my belief that the community's involvement in supporting and developing its students will play an essential role in keeping our companies and country at a competitive level."

Annet Rojas
MBA Scholar

FIU



During 2018, MBF awarded 185 scholarships to FIU students

"A struggle that I have faced on and off since I was 6 years old has been homelessness. For so long I've felt like I have been on my own, but I have always believed school to be my biggest support system.

I plan to attend law school. We all have a story of our own, part of mine is being wholeheartedly grateful to the Miami Bayside Foundation. I plan to attend law school and become a criminal prosecutor. This scholarship is so important to me because it allows me to be a step closer to those dreams. Looking back and thinking about all the different routes that my life could have taken yet I am here at Florida International University. It must be for a reason bigger than myself. Now, I can set an example for many. Thank you so much."

Yajaira M. Bonilla

Golden Scholar - Booker T. Washington SHS
Criminal Justice - Sophomore

"It is with humility and profound gratitude that I thank you for helping me succeed. Your support has provided me with numerous opportunities to become a better leader and reach my dreams. I aspire to become a Physician's Assistant and help those who are in need of healthcare. With this scholarship, I have been able to fully devote my time to studying without having to worry about the financial burden that comes with a Bachelor of Science degree in Biological Sciences. Thank you!"

Helen Caridad Vidal

General Scholar
BS Biological Sciences

"Coming to this country almost four years ago without speaking the language has been one of my main struggles. So has financial instability, which has impacted my education. The MBF's First-Generation Scholarship meant a lot to me as has helped greatly. I have focused on my academics, and I currently hold a 3.8 cumulative GPA. Thank you so much for making this possible."

Harry S. Tattay

First Generation Scholar
Finance - Sophomore

"I have been through a lot coming from Liberty City and Little Haiti. My father was an NFL player, but he went to jail and so has my mother a few times, so it has been tough on me. She has always tried her best to take care of me but there was no money. I thought everything was over for me when I broke my leg because I knew my family couldn't afford college but I was blessed to have maintained my grades and received a few scholarships that helped me be able to leave the streets.

A college degree is very important to me because I want to be able to make it in life and not struggle and hopefully teach family members or friends around me. I was raised in an area where if you don't make it in football you turn to the streets but I'm glad I don't have to take that route.

I thank MBF for this scholarship because this will help me tremendously. It is not only affecting me but also my father and mother because they are able to try and save the extra money to help themselves better their situation."

Nathaniel Webster III

Golden Scholar - Miami Northwestern SHS
Business Administration Management - Freshman

"I was born and raised in Miami, Florida. One of my biggest struggles in life was watching my mother experience extreme side effects and pain from chemotherapy. Having a support system from the Golden Scholars and FIU eased any fears or concerns I had when it came to making academic and financial decisions. Because of their support, I am still able to focus on my studies without having to stress about how I would be able to finance the cost of my college education.

A future with a degree is extremely important to me because it would allow me to fulfill my dreams of becoming writer and make me able to make a difference in the community and inspire others to dream big and never lose hope. The MBF Scholarship has allowed me to focus on my studies, make connections, and be open to career, leadership, and networking opportunities."

Marie Jean-Claude

Golden Scholar - Miami Edison SHS
English/Creative Writing - Junior

Miami-Dade County Public Schools

In May 2018, Miami Bayside Foundation awarded \$1,000 scholarships to 42 City of Miami residents graduating from Miami-Dade County Public Schools and attending college in the fall. Six of these scholarships were furnished by the Commissioner Willy Gort Scholarship Program. This was the fifth year of a multi-year scholarship program commitment made by MBF to the Miami-Dade County Public Schools. The ceremony took place at Miami City Hall and was followed by a reception in the Mayor's offices catered by MBF's loan recipients Panther Coffee, Bunnie Cakes, and Very Tasty.



"I would wish to continue my education not only to make my family proud but to also serve as an inspiration to other kids in my community that think there is no way out of difficult situations. My plan is to graduate high school and go on to attend Alabama State University."

Kiona Collins

Booker T. Washington Senior High School graduate
attending Alabama State University

"Throughout my life, I have been in the hospital many times due to my genetic illness known as Cystic Fibrosis. Due to this, I have made it my goal to become a Medical Doctor to help those who are just like me, like those who cared for me in times of need. So, in college I plan to major in Biology, more specifically in Medicine. The Miami Bayside Foundation High School Scholarship program is what I have been looking for to help me achieve my dream."

Abdallah Joudeh

Booker T. Washington Senior High School graduate
attending Miami Dade College

"I am the first generation of my family that has had the opportunity to go to college. I was raised in Haiti where my dreams would've seemed nearly impossible. I am about to graduate high school as one of the top 10 students with a 3.8 GPA. These achievements motivate me to be ambitious and to stay active in school."

Sergine Jean Baptiste

Miami Edison Senior High School graduate
attending Barry University

"I have been among the top students in my graduating class. I'm aware that education is the key to achieving my goal and living the life of my dreams. I wish to continue my education because I will be the first in my family to attend college. I want to start a legacy so that the younger people in my family can follow my educational footsteps. My plan is to go to college and take nursing classes to prep me for medical school."

Nekesha Obas

Miami Edison Senior High School graduate
attending University of Florida

"I am an honor roll student. Being in the nursing program has taught me a lot about helping out the community around me. I love being able to impact others' lives and be an important role model to them. My career goal is to become a registered nurse with a specialty in maternity. It has always been my desire to become a nurse and this scholarship would put me on the right path to achieving that."

Kayla Vidal

Miami Jackson Senior High School graduate
attending Miami Dade College

"Throughout my life I have lived in a neighborhood that is considered dangerous, the Historic Overtown community in Miami, a place I consider to be the only home I've ever known. Growing up with a strong African American mother helped motivate me to achieve my career goals by continuing my educational experience. I am an 18-year-old senior who is about to go to college as a first-generation student."

Telkevia Mackey

iPreparatory Academy graduate
attending Florida Agricultural & Mechanical University



TECHNICAL COLLEGES

In 2015, MBF launched a scholarship program for City of Miami students at Miami-Dade Public School System technical colleges and created its first co-named scholarship in partnership with Baptist Health South Florida for students at D.A. Dorsey Technical College. To date, MBF's and Baptist's gifts have covered 309 scholarships to City of Miami minority students at D.A. Dorsey, Lindsey Hopkins, and George T. Baker Aviation technical colleges. The scholarships are for students in programs with high job placement rates such as Aircraft Maintenance, Avionics Technician, Automotive Service Technician, Practical Nursing, Pharmacy Technician, Patient Care Technician, etc. In 2018, forty students were awarded scholarship.

George T. Baker Aviation Technical College

George T. Baker Aviation Technical College provides occupational training to high school and adult students for careers in aviation maintenance, electronics, and avionics. Since its inception in 1939, thousands of students have been trained for careers in aviation. George T. Baker's goal is for all students to become program completers, technologically proficient, and obtain employment upon completion of a program. In 2018, twenty scholarships were awarded to students at George T. Baker Aviation Technical College.

"I'm really thankful for this scholarship. Your support has made it possible for me to continue attending one of the best aviation schools. I hope to use my education to make a difference in our world and help to create a more sustainable future. This scholarship gives me the encouragement to continue to strive for excellence. Again, thank you so much."

Gissell Martinez

Powerplant & Airframe
George T. Baker Aviation Technical College



Lindsey Hopkins Technical College

Lindsey Hopkins Technical College was the first career and technical education center built in Miami-Dade County. The school serves more than 10,000 students each year through its English language courses, adult educational programs, and career and technical programs in Health Science, Automotive Technology, Electricity, Heating and Air Conditioning, Fashion Design, Culinary Arts and Commercial Foods, Nutrition and Dietary Management, Computer Technology, Commercial Arts, Early Childhood Education, and Nails and Facials Specialty. Through its dual enrollment program, the school also provides technical and career training for high-school students enrolled at 10 local high schools. In 2018, MBF awarded twenty scholarships to Lindsey Hopkins Technical College students.

"I am honored to have been awarded the Miami Bayside Foundation Scholarship. Thank you for your generosity in providing this academic award, it is very beneficial in helping me achieve my academic and personal goals. I feel that I am one step closer to achieving my career."

Dagoberto Gonzalez

Lindsey Hopkins Technical College
Miami Marine Service Technologies Program



COMMISSIONER WILLY GORT SCHOLARSHIP

In 2016, Commissioner Willy Gort granted MBF funds from his Anti-Poverty Initiative Funds to provide scholarships for residents in District 1 pursuing technical education programs and associate degrees with high job placement rates at Miami Dade College, Lindsey Hopkins Technical College, and George T. Baker Aviation Technical College. Subsequently, Commissioner Gort very generously granted his API funds to MBF in 2017 and has pledged to do so again in 2019. Gort Scholarships are also awarded to graduating high school (MDCPS) seniors attending college.

Total Gort scholars: **86**
Active Gort scholars: **34**
Graduate Gort scholars: **35**
MDCPS Gort scholars: **15**

“As a teen mother, obtaining an education and going to college is a challenge. Receiving the Commissioner Willy Gort Scholarship has provided financial support for my education, allowed me to show my dedication, and revealed my potential. This scholarship has given me the confidence I needed to continue to strive and beat the odds.”

Rebeca Fung
Miami Dade College
Nursing – Graduating 2020

“The Commissioner Gort Scholarship is helping me move forward with my life and start a new career. I am very appreciative of everything that everyone has done for me.”

Vincent Thercy
Lindsey Hopkins Technical College
Commercial Art Technology – Graduating 2020

“Thank you MBF and Commissioner Gort for making my own aspirations a possibility through these scholarships, which help to support my educational pursuits. I first learned about this scholarship through my guidance counselor at iPrep, and I think every Miami-Dade student should take advantage of these wonderful opportunities!”

Heidi Perez-Moreno
MDC Honors College
Journalism – Graduating 2020

“The Commissioner Willy Gort Scholarship has helped me so much towards my career. Exams and materials are very expensive, and the scholarship has been able to pay for them! I could not have gotten this far without. Thank you Commissioner Gort!”

Anthony Quintero
Lindsey Hopkins Technical College
Braman Automotive Program – Graduating April 2019



"The Gort scholarship has allowed me to continue my academic endeavors when I thought there were no other options for me. Living in my area there are few opportunities for assistance despite being in need, which is why I am so grateful for this scholarship. I am now a Registered Nurse and it only happened because of the assistance of the Gort scholarship."

Sarah Metellus

Miami Dade College
Nursing – Graduated August 2018

"I truly appreciate the opportunities the Willy Gort Scholarship has afforded me. During my time in the program I have had the peace of mind that has helped me be as successful as I can be, and this is all thanks to the scholarship!"

Jennifer Jean

Miami Dade College
Nursing – Graduated December 2018

"Since coming over in a raft from Cuba in 1994, I have been working really hard at the airport, but was recently laid off. This scholarship pays for my school program that will catapult my career in aviation."

Javier Carballo

George T. Baker Aviation Technical College
Airplane Technician – Graduating March 2019

"This scholarship has been an essential tool for making my career goals possible. Thank you Commissioner Gort!"

Juan Lopez

George T. Baker Aviation Technical College
Aircraft & Maintenance – Graduating October 2019

"My life has changed for the better, and I don't think I could ever tell you how much the Willy Gort Scholarship has impacted my life. I can't imagine what things would be like without this Scholarship and today I can proudly say that I am a Nurse. Thank you for giving me access to a better life and a higher education."

Christie Filsaime, RN

Miami Dade College
Nursing – Graduated December 2018

"The Willy Gort Scholarship supports me financially, helping me save enough money to give me security. It encourages me to take full advantage of this education, get my license, and pursue my aviation technician career."

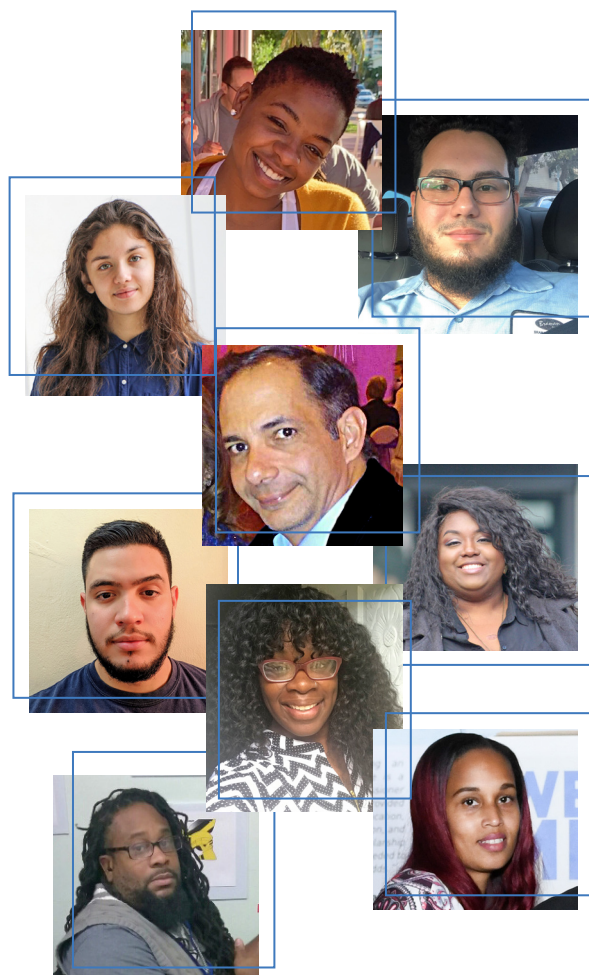
Izak Chavez

George T. Baker Aviation Technical College
Powerplant and Airframe General – Graduating 2020

"As a single mother without a job and caring for a disabled child, this scholarship is very important to me. It is the only way I will be able to complete my certificate and get a job in graphic design."

Toni Foster

Miami Dade College
Commercial Art Technology – Graduating August 2019



Breakthrough Miami

In 2012, MBF formed an educational partnership with Breakthrough Miami, awarding a gift of \$50,000 to be disbursed over five years. In 2018, MBF renewed its commitment to Breakthrough with a second five-year \$50,000 gift. Breakthrough Miami is an award-winning organization that provides a tuition-free, eight-year academic enrichment program to motivated students from disadvantaged communities in the 5th to 12th grades. In 2018, 100% of the seniors in the program graduated on time, 99% enrolled in college and 96% of those selected four-year colleges or universities.



"I am the bright hope for my family, friends and community. I am brilliant. I am confident. I will graduate from college. I will achieve my dreams."

**Breakthrough Miami Scholar
Affirmation Statement**



"Breakthrough Miami serves more than 1300 Scholars in an 8-year academic and enrichment program, opening doors of opportunity and creating lasting impact for students, families and community. We are proud to partner with Miami Bayside Foundation to ensure that our City's youth are able to dream big and reach beyond. Together we are working to level the playing field."

Lori-Ann M. Cox
Chief Executive Officer

Network For Teaching Entrepreneurship, Inc.

In 2013, MBF awarded a gift of \$50,000 to Network for Teaching Entrepreneurship, Inc. (NFTE), an internationally recognized organization that provides programs meant to inspire students from low-income communities to stay in school, to recognize business opportunities and to plan successful futures. The funds were allocated over the course of five years to NFTE programs benefiting 100 students each year at Booker T. Washington Senior High School in the City of Miami. In 2018, MBF reaffirmed its commitment to NFTE with a \$25,000 five-year award to help fund its E2 (Advanced Entrepreneurship) program at Miami Edison Senior High School.

NFTE provides an entrepreneurship education curriculum for use at the middle and high school levels. Students participating in NFTE are engaged in a "learning by doing" model. They create business plans from their own ideas to be presented in the classroom and compete in NFTE Business Plan Competitions all over the world. Finally, winners receive funding that can be used for their business or education.

"The Entrepreneurship class is very insightful and paves the way for new opportunities in the world of business."

Jeremy Gay

Booker T. Washington Sr. High School
12th Grade



"The Entrepreneurship class is a great outlet for a lot of our students entering the business field. We are happy to have this resource."

Janiyah Kennedy

Booker T. Washington Sr. High
12th Grade



The Education Fund

In 2018, MBF awarded a gift of \$20,000 for a second consecutive year to The Education Fund, an organization with a mission of maximizing every child's potential and ensuring each one graduates with every opportunity for success. The gifts were allocated to the SmartPath program, benefiting the students of Booker T. Washington Senior High School, Miami Jackson Senior High School, Miami Northwestern Senior High School and Miami Senior High School in the City of Miami. Through this program, students participated in college clubs, with college field trips and college fairs; as well as FAFSA completion and asset mapping workshops. With the Miami Bayside Foundation's support, students in both schools researched and then toured colleges and universities throughout Florida. This bridged the gap between high school and college, enabling first-generation college students to successfully attend a postsecondary program.



Little Haiti Optimist Club

In 2014, MBF partnered with the Little Haiti Optimist Club (LHOC), an organization that strives to impact the youth of the surrounding Little Haiti community in a positive way, to provide afterschool programs to the youths in the area. MBF's support provided opportunities for 30 additional children to take advantage of LHOC academic and life excellence programs throughout the 2014-2015 school year. In 2015 and 2017, MBF provided additional support for LHOC's summer program and in 2018 \$15,000 was awarded to support their afterschool program. By working together, MBF and LHOC will be able to achieve their purpose of empowering young people to reach their highest potential.



St. Alban's Child Enrichment Center

In 2018, Miami Bayside Foundation awarded a gift of \$35,000 to St. Alban's Summer Literacy Program for a second consecutive year. The summer program provides access to quality education to more than 50 students and ensures that they do not experience "summer loss" and are prepared to begin their fall schooling. Established in 1949, St. Alban's provides services to over 200 children annually and was the first Head Start Agency in Miami-Dade County. In March 2016, Miami Bayside Foundation awarded a gift of \$16,890 to St. Alban's for their Technology in Education Program which enabled them to purchase seven iStartSmart computers. These state-of-the-art technology centers promote school readiness and align with National Standards, focusing on 18 skill development areas with 5 scaffolding levels. The new technology contributed to raising students' school readiness scores from below average to nearly 100 points above average during the 2016 school year.



Miami Children's Museum

In 2018, MBF awarded a grant of \$15,000 to the Miami Children's Museum, an educational institution which offers interactive exhibits, programs, and learning materials related to arts, culture, community, and communication. The grant provided a paid internship for five minority youth from the City of Miami. Interns gained real-world experience and the opportunity to work alongside Museum educators which allowed them to build leadership skills and understand how the Museum works from the ground up.



FIU's Education Effect

In 2018, MBF awarded FIU's Education Effect Career Pathways program a grant of \$25,000 to cover the stipends of 20 Booker T. Washington Senior High School students. This program is a career readiness initiative that includes intensive career training and an internship program to prepare students to succeed beyond high school. MBF helped to pair the students with several of their loan recipients and other partners such as Copper Doors B&B and the YWCA.



FINANCIALS

MIAMI BAYSIDE FOUNDATION DECEMBER 31, 2018 and 2017

STATEMENT OF FINANCIAL POSITION	2018	2017
ASSETS		
Cash and cash equivalents	\$173,925	\$ 151,923
Investments	\$1,684,875	\$ 1,602,239
Loan Receivables	\$1,384,842	\$ 1,114,709
Property and Equipment	\$1,233	\$0
Other Assets	\$2,282	\$ 0
TOTAL ASSETS	\$3,247,157	\$ 2,868,871
LIABILITIES		
Accrued expenses	\$15,067	\$ 4,069
Notes Payable, current portion	\$212,896	\$ 109,911
Notes Payable, long-term portions	\$233,560	\$ 171,581
TOTAL LIABILITIES	\$461,523	\$ 285,561
NET ASSETS		
Unrestricted	\$2,785,634	\$ 2,375,767
Temporarily Restricted	\$95,830	\$ 207,543
TOTAL NET ASSETS	\$2,785,634	\$ 2,583,310
TOTAL LIABILITIES & NET ASSETS	\$3,247,157	\$ 2,868,871
STATEMENT OF ACTIVITIES		
REVENUES		
Contributions	\$551,729	\$ 589,189
Federal Grants	\$412,500	\$ 62,500
Investment income	\$87,157	\$ 71,744
Interest and other income	\$80,973	\$ 53,661
TOTAL SUPPORT AND REVENUE	\$1,132,359	\$ 777,094
EXPENSES		
Program services	\$636,947	\$ 597,713
Supporting services	\$194,230	\$ 150,593
TOTAL EXPENSES	\$831,177	\$ 748,306
Change in Net Assets Before Unrealized Gains	\$301,182	\$ 28,788
UNREALIZED GAIN (LOSS)	(\$98,858)	\$ 118,187
Change in Net Assets	\$202,324	\$ 146,975
Net Assets, Beginning of Year	\$2,583,310	\$ 2,436,335
NET ASSETS, END OF YEAR	\$2,785,634	\$ 2,583,310

Note: Financial information has been extracted from the Miami Bayside Foundation's audited financial statements, on which an independent public accounting firm expressed an unqualified opinion. To view the complete audited financial statements, please visit www.miamibaysidefoundation.org/about-us or contact us directly.

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\$ 125,000



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Michael Smith

FRIENDS



SUPPORT OUR WORK

Advancing economic development in the City of Miami can come only as a result of multiple organizations and individuals working together toward a common goal. By partnering with MBF, you have the opportunity to impact job creation, encourage economic development, support tomorrow's leaders and improve the future of the City of Miami.

To learn more about partnership opportunities or to donate to MBF, please contact:

Executive Director, Kathleen Murphy at
Kathleen@MiamiBaysideFoundation.org



THANK YOU!



MBF | Miami
Bayside
Foundation

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