

Dear MBF Community,

Florida has announced its Florida Small Business Emergency Bridge Loan Program (FSBEBL) in response to coronavirus business interruption. The bridge loans are up to \$50,000 with NO interest for one (1) year. Details on the program are below.

FSBEBL details:

- **Qualified Applicant:** Must be a Florida for-profit established prior to March 9, 2020 with 2 to 100 employees (1099 Employees count). At least 51%, individually or collectively, of the equity of the business must be represented in the filing.
- **Amount:** Up to \$50,000 per eligible small business. Loans of up to \$100,000 may be made in special cases as warranted by the need of the eligible small business.
- **Term:** 1 year.
- **Limitation:** Only one loan may be made per eligible business. All previous bridge loans received MUST be paid in full.
- **Interest Rate:** Loans will be **interest-free** for the loan term (1 year). The Interest rate will be 12% per annum on the unpaid balance thereafter, until the loan balance is repaid in full. Loan default is subject to a normal commercial collection process.
- **Application Period:** Applications will be accepted by qualified Florida small businesses under this program through May 8, 2020, contingent on the availability of funds.

To apply, gather the following:

- A one-page overview of the business, including how the business is being impacted and what the funds will be used for.
- Government issued personal identification of all individual applicants (driver's license, state or federal ID, or passport).
- Federal Business tax returns for the last 2 completed years, if available.
- Employer tax documentation.
- Personal tax returns for the last 2 completed years with attached Schedule C for all individual applicants, if available and where appropriate.
- Additional information that the applicant believes would assist the Loan Review Committee in making its decision (such as Interim P&L for 2020, loan summary, and a letter of explanation for any credit or repayment issues).
- Please Note: Credit Report of each owner on the application will be pulled by Florida First Capital Finance Corp. after application is submitted.

Then download and fill out the seven (7) page application.

- [Download Application](#) (pdf)

Application Submission Instructions

- Scan and email all documents, including the application, to: disaster@floridasbdc.org and FloridaBusinessLoanFund@deo.myflorida.com

For more information, please go to: <https://floridadisasterloan.org/>

As always, if you have any questions, please call or email.

Be Safe,

The MBF Team