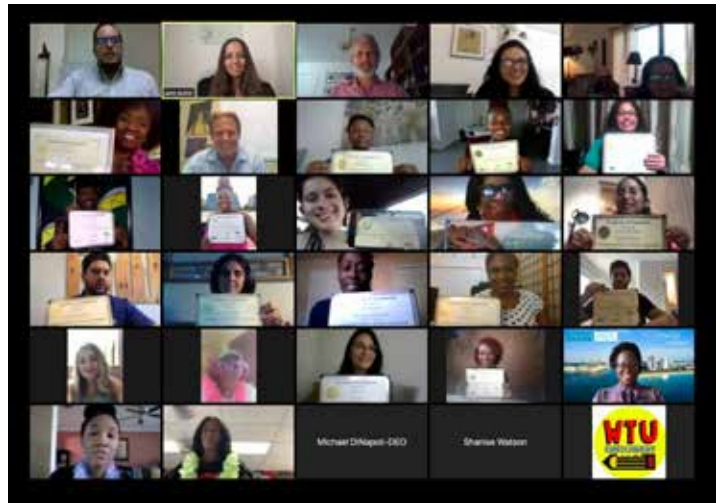




ANNUAL REPORT 2020



WE ARE MIAMI®

BOARD OF DIRECTORS AS OF 12.31.2020

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Licensed Realtor
Visiting Professor
Florida International University

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College Assistance College Counselor
Miami Edison Senior High School

Louis McMillian

Associate
Global Investments Realty

COMMITTEE MEMBERS

Ashaki Bronson-Marcellus

Vice President,
Small Business Relationship Manager
BankUnited, N.A.

Keisha Buckanan

Regional Community Development Manager
HSBC Bank, N.A.

Omar Azze

Controller of Restaurant Enterprises
Codina Partners
(Finance and Audit Committee)

Elizabeth Morton

Principal
Neto Financial Group
(Finance and Audit Committee)

Edgar Nieto

Vice President
Terrabank
(Loan Committee)



STAFF

Alan Alvarez

Director, Educational Programs

Rodolfo Calderon

Program Coordinator

Francy Rueda

Manager, Black Business Loan Program

Kathleen Murphy

Executive Director

Michael Sellinger

Director, Loan Programs

HELPING THE COMMUNITY GROW & THRIVE

310

scholarships
totaling
\$207,750
awarded to
minority
students
attending
college

\$314,500

in grants to educational
organizations engaged with
minority children and youth

170

small business
owners
graduated from
our workshop
series

\$1,795,500

in small business loans
to 30 minority-owned
businesses

596

 HOURS

of mentoring to
small business
owners

2011-2020 HIGHLIGHTS (since we started our programs in 2011)

2435

scholarships
totaling
\$2,310,175
have been
awarded to
minority
students
attending
college

\$2,656,460

in grants to educational
organizations engaged with
minority children and youth

699

small-business
owners
graduated from
our workshop
series

\$7,176,081

in small business loans
to 139 minority-owned
businesses

450

jobs
created

HISTORY & MISSION

In the early 1980s, prior to the ground-breaking of Bayside Marketplace, the City of Miami and Bayside Marketplace developer Jim Rouse began discussing ideas for an organization that would support minority entrepreneurs in the City of Miami. In 1986, MBF was created from this partnership as a means to revitalize and serve the City of Miami's downtown economic core. Currently, MBF advances economic development throughout Miami-Dade County through the support of minority businesses and education.

MBF provides minority and women-owned businesses in Miami access to funds through its loan programs. It also provides valuable business tools and resources, such as counseling and training in business development and management and other related services, through its Small Business Training and workshops and through partnerships with local community organizations also engaged in economic development.

MBF supports education for minority students through its vocational and educational scholarships and grants. MBF currently has scholarship endowments at Miami Dade College, Florida International University (FIU), and Florida Memorial University (FMU). It also supports Breakthrough Miami, the Network for Teaching Entrepreneurship (NFTE), the Golden Scholars Program at FIU, the Education Fund, St. Alban's Child Enrichment Center, the YWCA, and the Little Haiti Optimist Club among others. It has created a scholarship program for all City of Miami Public high schools and for students at George T. Baker Aviation Technical College and Lindsey Hopkins Technical College.

OUR MISSION

MBF is a nonprofit organization designed to advance economic development in Miami through the support of minority businesses and education.

MBF seeks to do this through the creation and administration of loan programs for minority businesses, through the creation of programs and educational scholarships for minorities, and by providing technical assistance to minority-owned businesses.



LOAN PROGRAMS

History: In 2011, MBF created a loan program to provide loans of \$10,000 to \$50,000 to City of Miami minority-owned businesses. In 2013, seeing the need for smaller loans with a simpler underwriting process, it launched a microloan program with loans from \$2,500 to \$10,000. In 2014, MBF partnered with Enterprise Florida, Inc. (EFI) and through their State Small Business Initiative Loan Participation Program, MBF has been able to provide loans of up to \$100,000.

Since 2011, the Miami Bayside Foundation has awarded 139 loans totaling more 7.2 million.

In 2016, prompted by the adverse effects of the Zika virus on businesses in certain areas of the City of Miami, MBF created the ZEAL (Zika Emergency Assistance Loan) program to ensure retention of jobs. In 2017, MBF raised its maximum loan to \$75,000, or \$150,000 with Enterprise Florida's participation. In 2018, was chosen as development partner by the State of Florida's Department of Economic Opportunity to administer their Black Business Loan Program in Miami-Dade County. During 2020, MBF began working

with Florida First Capital Finance Corporation on loan participations.

All the loan programs aim to stimulate economic development in Miami by helping minority-owned businesses grow and create or maintain jobs. Since 2011, the Miami Bayside Foundation has awarded 109 loans totaling more than \$5.3 million to minority-owned businesses in the Miami helping create more than 450 jobs.

2020 was a very challenging year for our community. Minority-owned small businesses were particularly hard-hit by the COVID-19 pandemic. MBF worked closely with their clients and with community partners to meet the surge in demand for financial relief. MBF partnered with the Dade County Federal Credit Union and two other CDFI's (Ascendus and BBIF) to manage Miami-Dade County's RISE Miami-Dade Fund program, which made loans of \$30,000 available to small businesses that had not benefitted from prior COVID relief funds. A total of 890 loans were funded for \$18.3M during a six-month period; 428 of those were processed by MBF for a total of \$8.6M.

LOAN RECIPIENTS 2020 (*BBLP Loans)

ARCONS, LLC d/b/a LARCONS RECRUITMENT & CONSULTING



Larcons Recruitment & Consulting provides recruitment services for permanent placement or temporary hires. Prior to establishing Larcons, Eduardo Alarcon worked for Robert Half International in the management resources division where he placed senior executives in roles such as CFOs, CTOs, Controllers, Senior Auditors and Senior Compliance Officers. He then founded two other employment agencies that he eventually sold to his partners. By 2018, he created Arcons, LLC; but began focusing solely on recruitment in 2019.

"It has been a pleasure to work with the MBF and we are very grateful for their assistance. The MBF loan allowed us to expand and increase our reach. I highly recommend the organization to local startups and small businesses. Thanks!"

Eduardo Alarcon



BAY CEDAR HOSPITALITY GROUP, LLC d/b/a ITTLE LITALY



Ittle Litaly is a vegan Italian restaurant that prides itself on its affordability and use of organic, vegan products. They are focused on providing healthy alternatives for pasta, pizza, sandwiches, and desserts. Owner and Head Chef, Daniel Trujillo, is a culinary professional with over 18 years of experience in premier hotels and upscale restaurants. His experience, mixed with his love for vegan and Italian food, prompted Trujillo to establish Ittle Litaly by 2018.

"There are no words that can describe the difficulty of being a restaurant owner during 2020. One of the toughest years of my life. I didn't qualify whatsoever for any government support. Since the pandemic, 52% of restaurants have closed for good. Thanks to MBF, I can gratefully say that ittle litaly is not one of them. They believed in me when no one else did. With their courageous support not only have we been able to keep the doors open, sales have increased, and we've hired two new employees. We sincerely appreciate MBF for all the hard work and support. Much love from the ittle litaly team!"

Daniel Trujillo



BARRE SOCKS, LLC d/b/a THE TOX MIAMI



The Tox specializes in lymphatic drainage and sculpting facials. It uses a proprietary technique created by Courtney Yeager, owner and CEO, that detoxifies the whole body with massage modalities that activate the lymph nodes, sending toxins to be disposed of through the lymphatic system. The Tox is a health and wellness procedure, as well as a beauty treatment. Courtney Yeager is an entrepreneur with a background in wellness and fitness spaces.



BEAUTY MOVES INC.



Founded by Raquel Buitrago, Jacqueline Calderon, Neilda Baron, and Marc Baron, Beauty Moves Inc. is packed with experienced professionals from the hospitality, beauty and health, and medical industries. Beauty Moves is a mobile med-spa business that provides high-end therapeutic massage and aesthetician services in a caring, convenient, upscale, and professional environment. The Beauty Moves experience is built on four pillars: mobile/convenient services, boutique/concierge service, high quality products, and a complete range of other services.

"The MBF loan made all of the difference for our start-up company. The loan provided the resources which allowed us to open the doors - despite that fact that the Covid-19 pandemic closures were taking place simultaneously. We are so grateful for MBF."



CAMI-AXLE CONSTRUCTION CORP

Cami-Axle Construction Corporation is a family-owned-and-operated construction management and general contracting business proven to effectively execute and manage small and large residential, commercial, private, and public construction projects. Juan Fabian is a Civil Engineer and Certified General Contractor with over 25 years of experience in the construction industry. In 2007, he founded Cami-Axle and, in 2013, brought his son Donny Fabian on board. Donny helped aggressively market Cami-Axle's services and secure large-scale projects. Specializing in concrete work, Cami-Axle has operated successfully in the Miami area, working on construction projects of various sizes, budgets, and complexity.

"Working with MBF allowed us to accelerate the growth of our business by providing the timely funding needed to make some key hires and some much needed equipment purchases. The resources they provided went beyond funding; we also received guidance, connections and introductions. I am very glad we could be part of their portfolio of companies."

Donny Fabian



COBO CONSTRUCTION CORP

Cobo Construction Corp is a Florida corporation established in 2003 that provides general contractor, construction manager, and project manager services. Based in Miami, the company develops and manages different types of residential projects, specializing in workforce housing. The company also has a team dedicated to commercial and high-end residential remodeling. Alex Cobo, the owner, is a Civil Engineer and Project Manager with a master's in construction management, as well as an MBA. Giannina Minervini, CFO, also holds an MBA and has 30 years of experience developing affordable housing in Miami-Dade.

"The Miami Bayside Foundation provided support at a critical time when Cobo Construction needed a small Working Capital boost, while most banks would not provide working capital to us. The financial exercise we did with Mike Sellinger (who did an in depth analysis of our operation) and Sara Asher, helped us visualize how to put this loan to work for us."

Thanks to this, the company has been in a better position to respond to the opportunities arising as we return to normal after Covid. We are grateful for the support from MBF and appreciate the importance of their work assisting small businesses in Miami."

Alex Cobo



COMA MIAMI, LLC d/b/a MINDS COWORK



Minds Cowork is a co-working and personal office space that is home to a wide variety of artists and creative entrepreneurs in the heart of Wynwood. Their focus is to connect each member to valuable networks, individuals, and ideas through unique events and advisory meetings. Minds Cowork also provides amenities such as coffee, Wi-Fi, and printing services to encourage productivity. Juan Youssef received his Executive MBA from the University of Miami in 2017, before founding Minds Cowork in 2018.

"Miami Bayside Foundation gave me the opportunity to grow my business and make my dreams come true."

Juan Youssef



CREATIVE NAILS BY TOMMY, LLC d/b/a HOT NAIL SPA



Hot Nail Spa is a full-service nail salon that provides additional spa amenities such as waxing and eyelash extensions. Owner, Tiffany Pham, supervises the employees while manager and husband, Tommy Tran, ensures customer satisfaction and is the face of Hot Nail Spa. They pride themselves on their slogan, "We love to see you smile!" Tiffany and Tommy established Hot Nail Spa in 2001 in on Calle Ocho and moved it to Hialeah in 2017. They opened a new location in South Miami in late 2020.

"MBF has been instrumental in the growth of our business. We are grateful for their continued support."

Tommy Pham



DFI CARGO LOGISTICS, LLC BADASS MOM WINE d/b/a BADASS MOM WINE

Badass Mom Wine has created a non-alcoholic wines and spirits line that targets expecting mothers. While pregnant, founder Angelica Mendoza often felt excluded from social occasions. Realizing that other expecting mothers faced similar problems, she decided to create a 0.0% alcohol sparkling rose that tasted like real rose. She founded Badass Mom Wine in December 2019, importing her wines from Spain and dispatching orders from its online store. Angelica has an MBA and prior work experience as an international business consultant with experience in planning and promoting exports and foreign direct investment.

"I can't put into words how amazing the support of the Miami Bayside Foundation has been. From the training programs to our small business loan; I am grateful to have the support of this great organization."

Angelica Mendoza



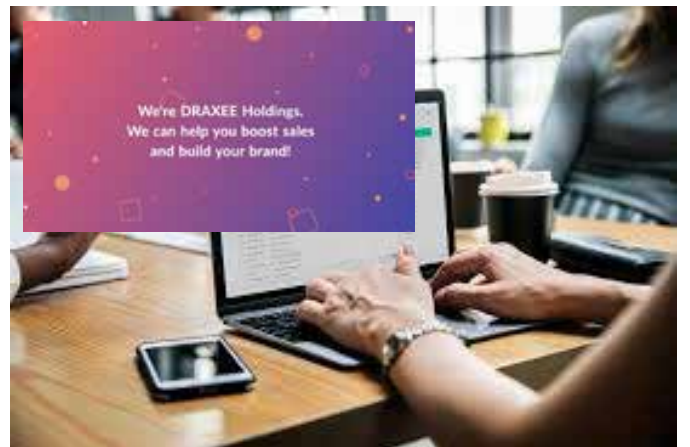
DRAXEE HOLDINGS CORP*



Draxee Holdings Inc. (Draxee) provides digital marketing services including social media management, content creation, marketing consulting, advertising, and logo design. Draxee offers clients, small to mid-size companies, a monthly social media management plan. Owner, Latiesha Rivera, has a Master's degree in marketing from Florida International University and multiple marketing technology certifications.

"I wasn't sure how I would receive additional assistance to jumpstart my business. With help from the Miami Bayside Foundation, I've been able to grow DRAXEE Holdings Inc., and received several resources that will take my brand to new heights. Thank you to everyone at MBF for their support!"

LaTiesha Rivera



EBONY SMITH & ASSOC. INC.*



Ebony Smith & Associates, Inc. is a boutique training and development firm specializing in VUCA (volatility, uncertainty, complexity, and ambiguity) work environments. Founded by Ebony Smith, the company provides services in the areas of foresight strategy, coaching, facilitation, and talent development. Ebony Smith is an Executive Corporate Coach, Trainer, and Mastermind Facilitator with a proven ability to work with clients who are motivated to grow in leadership and increase personal development skills.

"There have been many factors that have contributed to my company's growth. But the two, I rely upon consistently are community and learning. Miami Bayside Foundation, as a CDFI, is key part of helping entrepreneurs in Miami connect, learn, and scale. MBF has provided workshops and loans. As a business owner financing relationships matter, having a local partner power our pivot during 2020 was essential for sustainability."

Ebony Smith



EMBRACE THE LAYOVER, LLC*



Established on 2020, Embrace the Layover, LLC is a casual clothing brand that focuses on comfortable, leisure clothing that is ideal for traveling, lounge, and casual outings. The company's goal is to be THE BRAND for travel merchandise; this goal does not just end with merchandise, Embrace the Layover is determined to coordinate with hotels, resorts, and excursions to give travelers the best experience for their next adventure. The owner, Marvin Scholz, has a Bachelor of Arts with a Minor in Marketing. He is a gifted and inspirational writer, successful at building relationships with customers to increase the likelihood of repeated business, and is passionate about helping others and making a difference.

"No dream is ever accomplished without the help of many. Since I've received the MBF loan, I've managed to focus on making my dream come true. I've managed to bring on more help, purchase more material and focus on production and perfecting my company. I am grateful for everyone at MBF. I've received the loan in the most urgent time of my business. With COVID and my finances struggling, the loan was what kept me afloat, kept me alive. I've grown my business, and I am on the right track."

Marvin Scholtz



FIRST US LINEN SERVICE CORP



First US Linen Service Corp ('First US Linen') is a commercial laundry company providing linen services to hospitality businesses across Miami-Dade County. First US Linen's vision is to lead with superior customer service, competitive prices, and flexible laundering technology. Odette Trigo and Jose Vasconcellos decided to open their own commercial laundry location in November 2017. Odette ran another laundromat for over 10 years prior to 2017. Trigo gained expertise in growing and diversifying commercial laundry accounts, expanding delivery services, and even managed to be successful during the 2008 recession.

"The Miami Bayside Foundation was a huge blessing. Both the loan and training programs gave me the assets to help me grow and scale my business. Thank you for this wonderful opportunity."

Odette Trigo



HAT ATTACK, INC.*

Hat Attack, Inc. opened its first store at Bayside in 1995. Hat Attack sold a wide variety of sports themed baseball caps, straw and novelty hats. After expanding the store's offerings to include personalized Miami hats and souvenirs, the store was renamed "I Luv Miami". Over the years, the company has opened additional stores, stalls, and carts at Bayside, selling a variety of products including in-line skates, men's casual and resort wear, and women's fashion handbags. In 2015 these efforts were consolidated into the current 1,200 square feet "I Luv Miami" souvenir and gift store. The store owners are Norris and Sharon Gibson, who both have over 25 years of retail experience and own a similar concept store at Union Station in Washington, D.C.

"We are thankful to have found the Miami Bayside Foundation. We feel truly blessed to be associated with them"

Norris and Sharon Gibson



LCN GROUP, INC.*



LCN Group, INC is a State Certified General Contractor with their head office located in Miami, Florida. The company is a real estate development and construction business specializing in commercial housing developments in Miami at affordable prices. Since 2014, Leighton Brown has been operating as sole owner. LCN serves as a sub-contractor on large scale private and public construction projects in Miami-Dade including the Liberty Square public housing project.



LEAN ORB CO.



Anastasia Mikhalochkina is the founder and Chief Executive Officer of Lean Orb. Prior to starting Lean Orb in 2017, she ran her own marketing agency. Additionally, from 2016 to 2019, Anastasia focused on a variety of leadership positions including Advisory Board of the March for Science Miami Chapter and Sustainability Advocate at the Miami Girls Foundation. Anastasia graduated from WIN Lab Miami in 2017. Since 2018, Lean Orb has been manufacturing and selling compostable/disposable packaging items and catering supplies. They provide businesses with alternatives to single-use plastic. The company's products are technologically advanced, high-quality, yet affordable solutions.

"It takes an organization such as Miami Bayside Foundation that doesn't dismiss minority founders, young businesses, impact-driven projects but rather gives them a chance to change the status quo. The loan had allowed us to market the company to a greater audience and expand our sales team. Besides the loan, their team has connected us to potential clients and strategic partners."

Anastasia Mikhalochkina



LL HOSPITALITY COMPANY, LLC



After many years of experience in the kitchens of Alba Seaside Italian, Naked Taco, Naked Lunch, STK South Beach, and Gulfstream Park with celebrity chef Ralph Pagano, Lisetty Llampalla decided that it was finally her time to open her own restaurant. Doce Provisions ('Doce') creates a dining experience that focuses on South Floridian artisanal dishes. Located in Little Havana, Doce Provisions serves a creatively crafted menu that also honors its local Cuban heritage.

"MBF has given me the opportunity to expand my business, invest in marketing, and redo our branding and website; the experience and staff are top notch and professional! Thank you So happy to be part of the MBF Family!"

Lisetty Llampalla



LUXE FÊTE SOCIAL, INC.*



Established in 2018 by Nathalie Cadet-James, Luxe Fête Social provides customers with an at home themed dinner party experience. Nathalie was an established attorney whose passion for event planning led her to establish a career in that field and to found Luxe Fete Inc. in 2010. She was named as a top planner in the US by Bridal Magazine and Harper Bazaar Magazine. In 2019, Nathalie expanded into Luxe Fete Social, a "dinner party in a box" which includes themed table settings and décor in addition to conversation starters and Spotify music playlists. The company creates an effortless luxurious at-home dining experience.

"Receiving the MBF Loan in the height of the COVID Pandemic allowed me to pivot our Dinner Party in a Box business model to one that is e-commerce based and scalable. I could not be more grateful to this community-based foundation, for actually investing the community. Because of them we are on our way to changing the way America dines and connects. Thank you for believing in us and being a part of our journey."

Nathalie Cadet-James



NETWIRE SOLUTIONS, LLC*

NetWire is a trademarked South Florida based technology solutions provider that offers high speed internet service, Wi-Fi, telephone and network services. The company provides competitively priced technology solutions to the Business to Business (B2B) sector and is continuously expanding the footprint in the Business to Consumer (B2C) market. Both B2B and B2C market segments have become more dependent upon technology to provide operational efficiency. NetWire is a collaborative effort, started by Frank Tucker and Michael German. Majority owner, Frank Tucker, has a Master of Science in Information Technology and over twenty years of experience providing software, telecommunications, and technology services to businesses. Michael German is a Certified Network Engineer who previously founded MBG Consultants, providing installation, service, and support for business computer networks.

"Miami Bayside Foundation provided a competent and professional experience to assist us with attaining funds to navigate a challenging business climate."

Frank Tucker



PROCESS DESIGN AND DEVELOPMENT, LLC



Process Design and Development is a business consulting company that helps businesses identify areas negatively affecting profitability and growth and then develop practical and technically sound solutions. Carmen Baker, Founder and CEO, is an accomplished executive consultant with over 20 years of experience in management and professional services. Carmen founded the company in 2012 and has been helping her clients develop the strategies and operating platforms required to deliver consistent growth and profitability ever since.

"MBF was our 'lifeline' through the COVID-19 health crisis that turned into an economic crisis. Working with MBF allowed us at PD2 to maintain and grow as a company and professionally as an entrepreneur and small business owner. The resources they provide go beyond funding; we are beyond grateful to be part of their portfolio of companies."

Carmen Viera Baker



PASSIONFIRE, LLC*

Passionfire Enterprises LLC was founded in 2015 as an umbrella enterprise for various ventures including music performance, real estate investment, training services, and education management consulting. In May 2020, Haute Punk Boutique was launched, providing unique and expressive accessories for purchase online. The business is a startup fashion online retail company that offers a range of high-quality garments and accessories for women at affordable prices. Egheosa Igbinoba, the owner, holds a Doctor of Education Leadership, with over 20 years of experience working as a Public-School educator and as an Adult Vocational Trainer for non-profit community organizations in Maryland.



RICHARDSON LAW GROUP, LLC*



Jean Richardson grew up in North Miami, Florida. He attended primary, middle, and high school in Miami and started at Miami-Dade College prior to joining the United States Air Force (USAF) in 1992. In 2012, after over 20 years of distinguished service, Jean retired from military service and attended Stetson University, College of Law in Gulfport, Florida where he earned his Juris Doctorate Degree. Jean began his legal career as an Assistant State Attorney with the 6th Judicial Circuit State Attorney's Office. After a successful term at the State Attorney's office, Jean Richardson moved into private practice, opening Richardson Law Group, where he built a thriving practice that specializes in criminal defense, family law, and immigration and personal injury law. In 2020, Jean achieved his ultimate goal and was finally able to move back to North Miami to serve the community where he grew up.



THE JONES COMPANIES, LLC



The Jones Company is a management consulting firm focused on recruiting. They serve small and mid-sized companies in structural management decisions across all departments and industries. The main services offered by the company are: recruitment, organizational design, and leadership training. The Jones Company was founded in 2015 by Yonnick Jones. Yonnick has extensive experience in sales, people management, and leadership training.

"First I would like to thank the Miami Bayside Foundation for giving companies like mine an opportunity to thrive. The loan helped tremendously especially during a very turbulent time in the business world with a Pandemic. The technical assistance also gave a valued perspective on how business can be conducted in a proper manner. We look forward to continuing this partnership with the MBF team in the future."

Yonnick Jones



THE MCGILL LAW FIRM, LLC*



Owner, David McGill, is a sole-practitioner attorney specializing in labor and employment law for over 15 years. David is an experienced civil litigator who has handled high profile cases and clients in Florida and throughout the world. He established The McGill Law firm in 2016 and represents clients in cases of discrimination, harassment, and wrongful termination. David is a graduate of the University of Miami Law School and a member of numerous bar associations. He also has a background in Family Law and Entertainment Law.

"Miami Bayside Foundation allowed us to expand our services to the community and has given our firm the flexibility to handle legal issues of low income and indigent clients."

David McGill



TRAMITES DE INMIGRACION USA CORP



Established on January 1, 2017, Tramites de Inmigracion USA, Corp is an immigration services agency focused on the Hispanic population. The company's mission is to assist immigrants in managing the legal documents and immigration procedures of the United States of America. Paola Diaz, President of Tramites de Inmigracion USA, Corp, earned a degree in Paralegal Studies in Miami, Florida. Paola was inspired to begin the business after having gone through a long and challenging process to obtain her green card and then bring her two children to the United States.

"We are very grateful for the help to this distinguished organization for having been great. Support in the 2020 pandemic and have helped our company maintain the strength to move forward. Forever eternally grateful!"

Paola Diaz



VALOR HOMECARE, LLC



Valor Homecare, LLC provides home health services to patients enrolled in a variety of federal, state, and privately funded programs. They have a network of registered and licensed nurses, therapists and aides committed to delivering care in the areas of specialty nursing, therapy, telehealth, personal care and more. In 2019, Humberto de la Osa, owner and Administrator, founded Valor Homecare. Humberto has deep knowledge and expertise in the healthcare industry and received his MBA in Health Care Management from FIU.

"MBF made it possible for small businesses like us to succeed and be capitalized during a global pandemic. We are forever grateful!"

Humberto de la Osa



LOAN RECIPIENTS 2011-2020

1306 LOUNGE LLC
 A 5 CARS, LLC D/B/A THE CAR SPOT
 ACCOUNTING & BUSINESS SERVICES, INC.
 D/B/A KEEPING YOUR BOOKS
 ACE OF FREIGHT, LLC
 ALCHEMIST REVOLT, LLC
 AMER-PLUS JANITORIAL MAINTENANCE, LLC
 ANGIE'S VEGAN CREAMERY, LLC D/B/A
 ANGIE'S EPICUREAN
 ANITA L. PETTEWAY, M.D., P.A.
ARCONS, LLC
 AUTOPORTATION, LLC
 BANGER + BRIZ, INC.
 BARKS AND TALES DOG SPA, INC.
BARRE SOCKS, LLC D/B/A THE TOX MIAMI
BAY CEDAR HOSPITALITY GROUP, LLC
BEAUTY MOVES, INC.
 BEEFREE MEDIA, LLC
 BUNNIE CAKES, LLC
 BUNNIE CAKES STUDIO, LLC
CAMI-AXLE CONSTRUCTION CORP
 CENTURION SECURITY SERVICES, LLC
 CHURROS+, LLC D/B/A SUGAR YUMMY
 MAMA
COBO CONSTRUCTION CORP
COMA MIAMI, LLC
 CONCIERGE AUTO TRANSPORT, LLC
 COPPER DOOR PROPERTIES CORP D/B/A
 COPPER DOOR B&B
CREATIVE NAILS BY TOMMY, INC.
 CROUTONS II, INC. D/B/A VISTA
 CYBERTECH LIFE, INC.
 CYKLEJAB GROUP, LLC
 DERMAMERX, INC. D/B/A DERMANOVA
DFI CARGO LOGISTICS, LLC D/B/A BADASS
 MOM WINE
 DOGTOWN BRICKELL, INC.
DRAXEE HOLDINGS, INC.
 DTC INTERNATIONAL HOLDINGS, INC.
 D/B/A H.I.M.-ISTRY
EBONY SMITH & ASSOCIATES, INC.
EMBRACE THE LAYOVER, LLC
 FAMA PUBLISHING, INC
 FIEVRE & FIEVRE, INC. D/B/A LOGAN
 MASTERWORKS
FIRST US LINEN SERVICE CORP
 FRANK DE PAULA, INC.
 GET CREDIT HEALTHY, INC.
 GENESIS GLOBAL, LLC
 GLOBAL SPEECH AND REHAB SERVICES, LLC
 GROOVIN' BEANS, LLC
HAT ATTACK, INC. D/B/A ILUVMAMI
 HAYNES SECURITY SERVICES, INC.
 IMR CONTRACTING CORP D/B/A JENNINGS
 ENGINEERING & CONSTRUCTION
 IMR DEVELOPMENT CORP
 JENNINGS PIPE LINING & SERVICES, LLC
 JOHN A. NELSON DDS PA D/B/A MIDTOWN
 DENTAL

LATITUDE TRADING CORP
LCN GROUP, INC.
LEAN ORB, CO.
 LITTLE EXECUTIVES DAYCARE, LLC
 D/B/A LITTLE EXECUTIVES PRESCHOOL
LL HOSPITALITY COMPANY, LLC
D/B/A DOCE PROVISIONS
 LORIMIA FOOD CORP
 LUNCHOLOGY, LLC
LUXE FETE SOCIAL, INC.
 MED AESTHETICS MIAMI, LLC
 MEDICAL EQUIPMENT SOLUTIONS,
 CORP
 MIAMI SMOKERS, LLC
 MIAMI-DADE BODY REMOVAL, LLC
 MOONLIGHTER, CORP
NETWIRE SOLUTIONS, LLC
 NICE TRANSPORTATION SERVICE, INC.
 NMR DESIGN GROUP, LLC
 N.O.A. CATERING, INC.
 NOURISHED CUISINE, LLC D/B/A
 PAMELA WASABI
 ORGANICS OVERSEAS, INC.
 PANTHER COFFEE, LLC
 PANTHER COFFEE ROASTER, LLC
PASSIONFIRE ENTERPRISES, LLC
 PAWS PAWS MIAMI, INC.
 PRIZM ART FAIR, LLC
**PROCESS DESIGN & DEVELOPMENT,
 LLC**
 R&A SHOESHINE, INC.
RICHARDSON LAW GROUP, LLC
 S&S 5 STAR FOODS, INC. D/B/A
 MUNDO CAFÉ
 SAMMA ENTERPRISES, LLC D/B/A
 CARIBE INTERNATIONAL DMC
 SAYBLEE, LLC
 SIPS DADELAND LLC D/B/A SIPS
 SPINEX MEDICAL, INC.
 SOUND OF FUN, LLC
 SOUND THEORY LIVE HOLDINGS, LLC
 D/B/A THE STAGE
 SUPER KIDS CHRISTIAN DAY CARE
 CENTER, INC.
 THE COOL MIAMI, LLC
THE JONES COMPANIES, LLC
THE MCGILL LAW FIRM, LLC
**TRAMITES DE INMIGRACION USA
 CORP**
 TRAVELUXOR, INC.
 TWO COATS PAINTING, LLC
VALOR HOMECARE, LLC
 VELOCITYLAB PRODUCTIONS, INC.
 D/B/A CREAM PARLOR
 VERY TASTY, LLC
 VIKING DEFENSE, INC.
Y-NOT DESIGN & MFG, INC.
 ZTHEA, LLC

Bold: 2020 loans

TECHNICAL ASSISTANCE

SMALL BUSINESS TRAINING

In 2020, MBF held two virtual series of 15-session **Small Business Training (SBT)** workshops for minority-owned business. SBT workshops provide business owners with essential tools and skills to grow their companies including compliance, intellectual property, hiring, policies and procedures, real estate, contracts, direct sales and marketing, bookkeeping, finances, minority certification, and accessing capital. Each session consists of two hours of training and discussion. Each specialty is taught by an expert in that field. In 2020, fifty-eight participants graduated from MBF's Small Business Training. A total of 373 have graduated to date.

In 2018, seeing the need for more in-depth training in some of the subjects covered in the SBT workshops, MBF partnered with SBDC at FIU to hold a series of four **in-depth financial workshops** and **three in-depth marketing workshops**. In 2020, forty-five entrepreneurs completed these workshops with a total to date of 225.



"In these uncertain times, where some businesses have been hit hard, it is a relief for the entrepreneur to have all this information at hand from real sources who are willing to collaborate."

Shirley Cano
Rezglo LLC D/B/A Design Tours



"MBF's Small Business Training provided me with a plethora of useful tools to help my business grow. It allowed me to meet small business owners experiencing the same challenges and similar business concerns as I did. The course content is incredibly useful and once applied it has taken my business to another level. I strongly recommend minority small business owners make the time to attend this training."

Maggie Chery
Chery's Financial Services LLC



"MBF's Small Business Training Program was a wonderful gift to receive, and I am honored to have been chosen to participate. The program was a great compilation of invaluable and applicable information for all entrepreneurs to establish and grow their businesses."

Natalia China
Natalia China Designs, Inc.



"Our organization is forever grateful to MBF for their Small Business Training. We received real-time training that was authentic and passionate in its presentation. MBF provided networking opportunities which created lifelong partnerships and business collaborations. MBF has embedded the foundations of business skills in the core of our organization."

Shandra Mallary
Intentional Provisions
Outreach Corporation



"MBF's Small Business Training helped my business to develop a cash management system, payroll system, and understand the important of doing business with Amazon and the government. Overall, I gained insight, knowledge, contacts, and strategies on how to take my business to the next level. I would suggest this program to anyone starting a business."

Olajide Wilkerson
Illusion Hair Industries LLC D/B/A
Hair Goddess Boutique

TRUIST/MBF DIGITAL MARKETING SERIES

In September 2020, MBF, in partnership with the Truist Foundation, launched an in-depth training program aimed at empowering minority owned businesses, impacted by COVID-19, to use digital marketing to pivot and grow their businesses. Two cohorts, each made up of 35 small business owners, were selected to participate in this program.

Program participants attended twenty-eight hours of virtual sessions on the following seven topics: Marketing Principles, Marketing Strategies, Amazon, Website, LinkedIn, Instagram, and Facebook. After completion of the sessions, program participants received one-on-one mentoring sessions with their choice of three of the five platform experts. A total of 467 hours of one-on-one mentoring were completed.



Upon successful completion of the virtual sessions and one-on-one mentoring, The Truist Foundation awarded each small business a grant they could use for digital marketing implementation. Alongside digital marketing experts, grants were invested in website design, Instagram and Facebook clean-up, video creation, and other valuable digital marketing services. Over \$250,000 in grants were awarded for implementation.



"Thank you for your time and talent dedicated to helping our small businesses grow. The assistance and encouragement were very helpful during these difficult times."

Ashley Arkels
Sparkles Inc.
@azshmusic



"I can't thank MBF and Truist enough for this opportunity. The format, objectives, and deliverables were all professionally done. There was so much information and resources shared. The impact is forthcoming, and I expect it to be exponential."

Harold Silva
Claudia's Flowers, LLC
@claudiasflowersmiami



"I appreciate the opportunity I was given to participate in this enriching series. This program made me a better marketer and entrepreneur. I am very thankful for this and I look forward future MBF programs."

Veronica Barillas
Barillas Building LLC
@barillasbuilding



"I am so grateful for this program and the dedication of each mentor doing their best to help my business succeed. Thank you!"

Erika Olmedo
Communikids, LLC
@communikidsmiami



"This program was great, and words cannot justify the need small businesses have for it."

Lorenzo Perez Jr.
Premier International Properties, Inc.
@piprops



"This was one of the best programs I have ever participated in. The grant was only a plus! Thank you MBF and Truist."

Nexcy De La Rosa-Monroe
The De La Rosa-Monroe Law Firm, PLLC
@familylawesq

EDUCATION

FLORIDA INTERNATIONAL UNIVERSITY



Florida International University (FIU) is Miami's first and only public research university offering Bachelors, Masters, and Doctoral degrees. In 2011, MBF created the **Miami Bayside Foundation Scholarship Endowment at FIU** to support minority students residing in the City of Miami and interested in entrepreneurship. That same year, it gifted \$100,000 to the **First Generation Scholarship Fund**, matched by the State of Florida to create a \$200,000 total gift to be used over 10 years.

In April 2013, MBF presented a \$200,000 gift to FIU's College of Business to create its first MBA scholarship endowment, the **Miami Bayside Foundation MBA Scholarship Endowment**. The endowment benefits City of Miami residents enrolled in FIU's MBA programs at FIU Downtown on Brickell.

In 2014, MBF awarded its first gift in support of FIU's **Golden Scholars** program. The program is an intensive, alternative, residential admissions program which serves as an obtainable gateway for underrepresented, first generation student populations who may not meet the general criteria for undergraduate admissions. It also ensures that these students graduate, through continuous monitoring and mentoring. MBF has awarded \$800,000 to this program.

During 2020, MBF awarded 107 scholarships to FIU students for a total of \$220,550.



"My family and I would like to take this opportunity to thank the Miami Bayside Foundation for their generosity in funding my studies. I am sincerely honored to have been selected. The scholarship will allow me to finish my MBA at FIU. Thank you again for your thoughtful gift."

Diana Bautista - MBA



"Thank you so much for this help. I am a veteran that is trying to move up in my career. I ran out of my GI bill and was not sure how I was going to pay for school. This means so much to me, thank you."

Carlos Celemín - MBA



"I feel deeply grateful to the Miami Bayside Foundation. The scholarship will certainly help me in furthering my studies and achieving my goals."

Yulia Fornes Keyvabu - MBA



"Thanks to this scholarship, I am optimistic for the future knowing that I have the Miami Bayside Foundation as a safety net supporting my educational journey."

**Casey Amaya
General Scholar - Political Science - BA**



"Thank you for this scholarship. I am grateful to be receiving it along with some of my peers. Without the support of this scholarship, I would not be to continue my education. Thank you!"

**Estefani Arroyo
General Scholar - Computer Science - BS**



"I would like to express my sincerest gratitude to MBF. This scholarship will directly contribute to my being able to continue my engineering studies. Thank you for investing in my future and for noticing the potential in me to do great things. Without your generosity, the access to such an amazing education would not be possible."

**Patricia Garcia
General Scholar - Engineering - BS**



"Being awarded the MBF scholarship means a lot to me because it opens doors that would normally not be possible for me to go through. I appreciate your generosity."

**Ruth Isreal
General Scholar - Psychology - BA**

MIAMI DADE COLLEGE



Miami Dade College was created with the idea that anyone with a desire to get a college degree should be given that opportunity. Today, more than 100,000 students attend Miami Dade College, a state-supported college with eight campuses and numerous outreach centers. MDC is the second-largest college or university in the United States.

In 1998, MBF created an endowment at Miami Dade College for the purpose of awarding scholarships to minority students who reside in the City of Miami. Since then, 553 scholarships have been awarded for a total of \$485,713. In 2020, fifty-eight scholarships were awarded for a total of \$53,000.



"Thank you for everything that you have done for me and others. It's amazing."

Miguel Angel Diaz
Computer Engineering



"I am extremely grateful for this scholarship that has helped me to focus on my studies especially during these stressful times. I appreciate everything this scholarship has provided for my educational career."

Yamila Cepeda
Social Work

FLORIDA MEMORIAL UNIVERSITY



Florida Memorial University (FMU) is South Florida's only Historically Black College or University (HBCU). FMU endeavors to instill in students the importance of becoming global citizens through lifelong learning, leadership, character, and service that will enhance their lives and the lives of others.

In 2012, MBF made a \$200,000 gift to FMU to create a scholarship endowment for minority students who are residents of Miami and interested in entrepreneurship. In 2020, two scholarships were awarded to Douana Compere - Biology and Myrlandie Myrbel - Law & Government. Both students are graduates of Miami Edison Senior High School.



MIAMI-DADE COUNTY PUBLIC SCHOOLS



In May 2020, Miami Bayside Foundation awarded \$1,000 scholarships to 42 City of Miami residents graduating from Miami-Dade County Public Schools and attending college in the fall. Seven of these scholarships were furnished by the Commissioner Willy Gort Scholarship Program. This was the seventh year of a multi-year scholarship program commitment made by MBF to Miami-Dade County Public Schools.

The 42 scholarship recipients represented the following schools - Booker T. Washington High School, Coral Gables Senior High School, iPrep Academy, iTech @ Thomas A. Edison Educational Center, Miami Edison High School, Miami Jackson High School, Miami Northwestern Senior High School, Miami Senior High School, and School for Advanced Studies-Wolfson.



"I am truly honored to be one of the recipients of the MBF Scholarship! This scholarship gave me hope of meeting my financial needs while helping me pay off college fees. This is a tremendous opportunity, and I can now see a bright future ahead on completing college."

Simone Allen
iTech @ Thomas A. Edison Educational Center Graduate
Attending Lynn University



I am so grateful that I had the opportunity to receive The MBF Scholarship when I did. It impacted my Freshman experience by assisting me with my housing payments for the semester. I believe that the MBF scholarship alleviates the stress that college can bring so that students, like myself, can focus on obtaining an education. I truly appreciate and thank MBF for their assistance and for making my educational journey easier.

Anais Humes
Miami Northwestern Senior High School Graduate
Attending Florida State University



"I would like to take this opportunity to thank the MBF for selecting me to receive this amazing award. This is just the support I need for my transition to Florida International University. Now, I have a clear chance to complete the requirements needed to enter the medical field. I am beyond grateful!"

Shirley Campos
Miami Jackson Senior High School Graduate
Attending Florida International University



"My education is an important component of my success and purpose in life. The opportunity to learn is a gift that many in this world do not have access to, and I am forever blessed to be granted a chance. More significantly, having someone see your potential and investing in your future is a gift that does not come around often. I will forever be grateful for the investment that MBF has made in my education and future. It is with great appreciation that I say thank you."

Stephanie Jean-Charles
Miami Jackson Senior High School Graduate
Attending Florida International University



"MBF has been incredibly helpful in allowing me to pursue my goals of higher education. With the prices of college rising and scholarship opportunities limited, the assistance MBF offers students is invaluable."

Gabriella Diaz
School for Advanced Studies-Wolfson Graduate
Attending Mount Holyoke College



"The MBF scholarship is the first scholarship that I have been awarded, such an amazing feeling while in the transition to college. While I did receive the scholarship money, I found that the recognition from another organization was much more rewarding because it gave me courage and confidence that I will achieve great things during my time in college. I was able to pay for the books required for my first and second semesters with the MBF scholarship, and I had the mindset that I could tackle the obstacles in my path. I am thankful for the push that the MBF committee gave me at the start of my college career, and I will do my best to not let their efforts go to waste!"

Jiuber Mena
Miami Senior High Graduate
Attending Florida International University



"College has way more expenses than us students can imagine, including tuition, fees, book costs, and more. I was lucky enough to have my tuition covered, but the remaining expenses were not cheap. The MBF scholarship provided me with the help I needed to start college the right way: stress-free and not worrying about expenses. That way, I could focus solely on my education and begining my career path. Anyone would be beyond lucky to receive this scholarship, and I am truly blessed to have been one of the recipients."

Paloma Pinto
Coral Gables Senior High School Graduate
Attending University of Florida



"This scholarship has helped me believe that there was a way when I believed that there was not. I knew furthering my education at a post-secondary institution would not be cheap, but with your help, I have gotten a step closer to achieving my educational dreams. With this scholarship, I was able to purchase books for my classes and a laptop. I am forever grateful for your help, Miami Bayside Foundation."

Jaylin Poole
Miami Jackson Senior High School graduate
Attending Alabama A&M University



"The MBF Scholarship helped me pay for books and other necessary academic materials for my first year of university. Despite the challenges of the ongoing pandemic, this scholarship supported me and allowed me to pursue a volunteer research position. I am very thankful for the Foundation's generous contribution, and I am now another step closer to reaching my goals!"

Lia Sanchez Ramirez
Coral Gables Senior High School Graduate
Attending Johns Hopkins University



"The MBF Scholarship has helped me in more ways than I could have expected. Entering college amidst a pandemic and troubling times changed many things, especially the tuition for online classes; this scholarship meant that I would not have to stress about how to pay my tuition for at least one semester. This allowed me to focus on academics and set a good foundation as a first year in college. I am eternally gratefully for the opportunity!"

Yariannis Vazquez Morales
Miami Senior High School Graduate
Attending University of Florida



"As an MBF scholarship recipient, I am grateful to MBF for giving me a way to continue my education and for seeing something in me. Finding out I won this scholarship, gave me motivation and hope to not give up no matter the circumstances. This scholarship helped me with my classes, fees, textbooks, transportation fees when I needed it. Thank you so much for giving me this opportunity. I am proud to be an MBF scholarship winner."

Andrea Umama
Miami Jackson High School Graduate
Attending Miami Dade College



"Being a student is difficult, especially if you can't continue because of your financial situation. MBF knows this and tries their best to help those that need it. I received nothing but love from this organization, and I would like to take this moment to say thank you. With this scholarship, I got the push I needed to continue my education. I will forever be grateful for your help."

Robert Velez
iPrep Academy Graduate
Attending Florida International University



"The Miami Bayside Foundation has immensely facilitated in paving a way for me to concentrate at my next level in life at Bethune Cookman University. The scholarship off-set other costs that were not handled by other funds. I am extremely grateful for what the Miami Bayside foundation stands for and the monetary donations they contribute to students who seek to take their education to the next level such as myself. MBF has been a blessing especially with the COVID-19 standing in the way of funds the scholarship really has paved the way for me to be more comfortable in my successes financially and academically in the 2020-2021 academic year. I am doing very well with my academics and will continue to do so. I am truly thankful to have been chosen for this scholarship and will continue to not disappoint."

Zamiah Wadley
Booker T. Washington Sr. High School Graduate
Attending Bethune Cookman University

TECHNICAL COLLEGES (George T. Baker, Lindsey Hopkins)

In 2015, MBF launched a scholarship program for City of Miami students at Miami-Dade Public School System technical colleges and created its first co-named scholarship in partnership with Baptist Health South Florida for students at D.A. Dorsey Technical College. To date, MBF's and Baptist's gifts have covered 323 scholarships to City of Miami minority students at **D.A. Dorsey, Lindsey Hopkins, and George T. Baker Aviation technical colleges**. The scholarships are for students in programs with high job placement rates such as Aircraft Maintenance, Avionics Technician, Automotive Service Technician, Practical Nursing, Pharmacy Technician, Patient Care Technician and other programs.

GEORGE T. BAKER AVIATION TECHNICAL COLLEGE



George T. Baker Aviation Technical College provides occupational training to high school and adult students for careers in aviation maintenance, electronics, and avionics. Since its inception in 1939, thousands of students have been trained for careers in aviation. George T. Baker's goal is for all students to become program completers, technologically proficient, and obtain employment upon completion of a program. In 2019, twelve scholarships were awarded to students at George T. Baker Aviation Technical College.

Due to COVID-19, most programs at George T. Baker Aviation Technical College were suspended. Online learning was not made available because of the nature of their hands-on instruction. American Airlines also suspended all visits/instruction from George T. Baker students.

LINDSEY HOPKINS TECHNICAL COLLEGE



Lindsey Hopkins Technical College was the first career and technical education center built in Miami-Dade County. The school serves more than 10,000 students each year through its English language courses, adult educational programs, and career and technical programs in Health Science, Automotive Technology, Electricity, Heating and Air Conditioning, Fashion Design, Culinary Arts and Commercial Foods, Nutrition and Dietary Management, Computer Technology, Commercial Arts, Early Childhood Education, and Nails and Facials Specialty. Through its dual enrollment program, the school also provides technical and career training for high-school students enrolled at 10 local high schools. In 2019, MBF awarded seven scholarships to Lindsey Hopkins Technical College students.

Lindsey Hopkins Technical College experienced a large drop in enrollment because of COVID-19. No scholarships were awarded in 2020; however, there are plans to continue our scholarship support in the coming year.

COMMISSIONER WILLY GORT SCHOLARSHIP

In 2016, Commissioner Willy Gort granted MBF funds from his Anti-Poverty Initiative Funds to provide scholarships, including tuition assistance and stipends, for residents in District 1 pursuing technical education programs and associate degrees with high job placement rates at Miami Dade College, Lindsey Hopkins Technical College, and George T. Baker Aviation Technical College. Subsequently, Commissioner Gort very generously granted his API funds to MBF in 2017 and again in 2019. Gort Scholarships are also awarded to graduating high school (M-DCPS) seniors attending college.

"Thank you for empowering us to continue in the pursuit of higher education. This award helps us stay focused on school. I greatly appreciate it."

Jose Barrera
Miami Dade College
Nursing – Graduating 2022

"Thank you! I want to simply live a better life than what I am used to now. I would like to be one of those professionals who give back to the community with the skills obtained during my studies."

Alejandra Cruz
Miami Dade College
Architecture – Graduating 2021

141

Total
Gort
scholars

51

Active
Gort
scholars

60

Graduate
Gort
scholars

26

M-DCPS
Gort
scholars

\$388,651.10

Total
Scholarships Awarded

"I have always wanted to pursue my college degree and become an attorney, but I placed my education on hold when I became legal guardian to my brother and sister, whom I later adopted. Now they are adults, and my son is a teenager, and I can focus on my education. The tuition assistance has been a Godsend. This has allowed me to focus on my education and family without the financial burden. Commissioner Gort, I want to take this time to thank you for all that you do for this community and for the scholarship fund."

Krystle Cardenas
Miami Dade College
Paralegal Studies – Graduating 2021

"Thank you so much for allowing me to achieve my dreams and go to school."

Brianna Delisle
Miami Dade College
Business Administration – Graduating 2021

"Thanks to this scholarship I am able to follow my dreams of becoming a speech pathologist to help children from all over the world."

Aileen Perdomo
Miami Dade College
Communications – Graduating 2022

"I want to sincerely thank Commissioner Gort and the Miami Bayside Foundation for providing this scholarship. I am very grateful, especially in a year like this, to even be considered for a scholarship. I would like to thank you from the bottom of my heart for providing me with the assistance. This semester I will be using the scholarship for my nursing bag with medical supplies I need for rotations at the hospitals, my spring books, lab fees, and if possible fix my laptop since the lectures are online now. Thank you so much"

Raveen Johnson
Miami Dade College
Nursing – Graduating 2021

"Your scholarship helped me out because it accepted me, and I managed to use your scholarship for my textbooks, which are seriously expensive. It is thanks to your organization that I am able to attend college still. My family doesn't make a ton of cash, so this money is helping me and my family stay afloat during these hard times. You, and the American Dream Scholarship, are the only reasons I am in college right now. It would've been impossible for me otherwise. Thank you so much for this money, and for accepting me into your scholarship. I greatly appreciate it."

Borys Rodriguez
Miami Dade College
Arts – Graduating 2022

"I really do not have the words to express how deeply thankful I am for this opportunity. 2020 has been a rough year for a lot of people including myself. However, having this financial help really helped me focus on my goal of pursuing a career and not dropping out of school because of money. Having this opportunity has given me stability. I want to keep going. I want to become a professional. And I feel I am in the right track to pursue that dream. It wouldn't have been possible without this. I want to say thank you again and I deeply appreciate it."

Michelle Contreras
Miami Dade College
Paralegal Studies – Graduating 2021

"Thank you, Miami Bayside Foundation and Commissioner Gort, for the assistance and the financial help you're providing me with for college. Not everyone gets a scholarship opportunity, and I am grateful for that."

Carlos Villatoro
Miami Dade College
Computer Science – Graduating 2021

"I would like to thank Commissioner Gort and everyone at MBF for providing me this scholarship because it allowed me to keep moving forward with my program which would allow me to work in the medical field and help other people."

Sebastian Reyes
Miami Dade College
Radiology – Graduate 2020

"MBF and Commissioner Gort, your help is a blessing for me and many others. It helps me with my supplies and to pay those bills for those things I need in order to be a successful student and fulfill my dream of becoming a great nurse. Thank you very much."

Cielo Romero
Miami Dade College
Nursing – Graduating 2021

"MBF & Commissioner Gort, I want to share with you the feeling of butterflies I get in my stomach thinking of that day when I will start my first job, in my PTA uniform, with a badge clipped on, going to that first patient and introducing myself, doing my best work for that person to feel better and to regain hope. I have been a patient myself and had the amazing experience, after feeling hopeless, of meeting great healthcare professionals who touched my life and gave me back hope and healed me. I want to be that professional. Studying hard to take home all the knowledge possible is the key! I am immensely thankful for your help for this dream to come true."

Valentina Ferrari
Miami Dade College
Physical Therapy – Graduating 2021





BREAKTHROUGH MIAMI

In 2012, MBF formed an educational partnership with Breakthrough Miami, awarding a gift of \$50,000 to be disbursed over five years. In 2018, MBF renewed its commitment to Breakthrough with a second five-year \$50,000 gift. Breakthrough Miami is an award-winning organization that provides a tuition-free, eight-year academic enrichment program to motivated students from disadvantaged communities in the 5th to 12th grades.

Over the past eight years 85% of Breakthrough Scholars continued through the second year of college, a key benchmark in college completion.

Breakthrough was able to continue serving all students remotely and to deliver high quality virtual teaching to meet the evolving needs of students and families. Eighty one percent of Breakthrough scholars reported being prepared for virtual learning for the upcoming school year due to Breakthrough Miami Summer Institute and 83% reported Breakthrough exposed them to opportunities they would not receive in school.



"Celebrating thirty years as an Opportunity Generator in our community, Breakthrough Miami is aligned with the vision and goals of the Miami Bayside Foundation to ensure traditionally marginalized students across our City catch their dreams. Our evidence-based students-teaching-students model is proven to empower students to thrive in academically rigorous programs, enter and graduate from college. Support from Miami Bayside Foundation opens doors of opportunity and together we are advancing a cycle of promise."

Lori-Ann M. Cox
Chief Executive Officer

NETWORK FOR TEACHING ENTREPRENEURSHIP, INC. (NFTE)



In 2013, MBF awarded a gift of \$50,000 to Network for Teaching Entrepreneurship, Inc. (NFTE), an internationally recognized organization that provides programs meant to inspire students from low-income communities to stay in school, to recognize business opportunities and to plan successful futures. The funds were allocated over the course of five years to NFTE programs benefiting 100 students each year at Booker T. Washington Senior High School in the City of Miami. In 2018, MBF reaffirmed its commitment to NFTE with a \$25,000 five-year award to help fund its E2 (Advanced Entrepreneurship) program at Miami Edison Senior High School.

During the 2019-2020 school year, a total of 75 students at Miami Edison Senior High School completed the E2 program. All 75 students enrolled in the program completed the program despite various technological challenges. Within this group, 80% of the students completed a business plan and presented this plan at their school-based pitch competition.

The most significant challenge NFTE faced in 2020 was determining how to continue providing quality programming with widespread school closures due to COVID-19. Understanding the burden of personal, financial, and health concerns NFTE worked closely with students to ensure they had the tools necessary to excel in this remote environment.

NFTE provides an entrepreneurship education curriculum for use at the middle and high school levels. Students participating in NFTE are engaged in a "learning by doing" model. They create business plans from their own ideas to be presented in the classroom and compete in NFTE Business Plan Competitions all over the world. Finally, winners receive funding that can be used for their business or education.

"As a new NFTE teacher this year, I've learned so much. I was excited to teach my students and expose them to something new. NFTE has given them a new way of looking at their futures and empowered them with more options. I can't wait to see their finished business ideas!"

Avice Warren
Teacher, Booker T. Washington High

"I've been a NFTE teacher for a long time and even with the challenges of COVID-19 and virtual learning, my students have stepped up to the plate. I am so proud of how they have absorbed the NFTE curriculum. They feel like this class is an escape and what they are learning can be applied in the real-world."

Tony Renesca
Teacher, Booker T. Washington High

THE EDUCATION FUND



In 2020, MBF awarded \$20,000 for a fourth consecutive year to The Education Fund, an organization with a mission of maximizing every child's potential and ensuring each one graduates with every opportunity for success. The gifts were allocated to the SmartPath program, benefiting the students of Booker T. Washington Senior High School, Miami Jackson Senior High School, Miami Northwestern Senior High School and Miami Senior High School in the City of Miami.

Through this program, students participated in college clubs, with college field trips and college fairs; as well as FAFSA completion and asset mapping workshops. With MBF's support, students in these schools researched and then toured colleges and universities throughout Florida. This program helps bridge the gap between high school and college, enabling first-generation college students to successfully attend a postsecondary program. The Education Fund was able to successfully complete all college tours prior to the start of COVID-19.

In addition, 24 City of Miami SmartPath students participated in the paid Summer Internship Program. Many of the City of Miami SmartPath internship providers offered work-from-home jobs which was highly beneficial due to COVID-19. This program allows students to receive training, learn about careers, and develop workplace professionalism.

"David, a graduating senior at Miami Senior High School, credits the support he gained from SmartPath for giving him a future filled with potential. He arrived with his mother in Miami



less than four years ago, speaking only Spanish. He joined College Club and participated in all SmartPath activities, including an Education Fund sourced and funded five-week internship with Keeping Your Books (an MBF client recommended for this program). Beginning this August, David will be attending Harvard University, without any out-of-pocket expenses. We could not have helped David and many of his classmates without Miami Bayside Foundation's support."

Karen DeLeon
Director of Development
The Education Fund

LITTLE HAITI OPTIMIST CLUB



In 2014, MBF partnered with the Little Haiti Optimist Club (LHOC), an organization that strives to impact the youth of the surrounding Little Haiti community in a positive way, to provide afterschool programs to the youths in the area. MBF's support provided opportunities for 30 additional children to take advantage of LHOC academic and life excellence programs throughout the 2014-2015 school year. In 2015 and 2017, MBF provided further support for LHOC's summer program.

In 2020, MBF awarded \$7,500 to support LHOC's Virtual Summer Camp. LHOC camp builds math, vocabulary, background knowledge in science, reading comprehension, and critical thinking skills. By working together, MBF and LHOC were able to serve 35 students, grades K-8 the summer of 2020.

LHOC was successful in launching a new online learning platform. The full-service platform is designed so that students can follow along with camp activities, connect with other students, download classroom resources, and continue their education during the current pandemic.



"Thanks to the Miami Bayside Foundation we were able to stop the summer learning loss for our Little Haiti summer school students mostly through tutoring in math and reading."

Marie Louissaint
President

ST. ALBAN'S CHILD ENRICHMENT CENTER



In 2020, MBF awarded a gift of \$35,000 for a fourth consecutive year to St. Alban's Summer Literacy Program. This summer program provides quality education to 90 students from low-income families residing primarily in Coconut Grove, ensuring that they do not experience summer loss and are prepared to begin their fall schooling.

Due to the pandemic, new restrictions were put in place by the Florida Department of Children which lessened the number of children they could serve. Their staff, parents, and children followed all protocols and there were no reported COVID-19 cases during the summer.

Established in 1949, St. Alban's provides services to over 200 children annually and was the first Head Start Agency in Miami-Dade County. In March of 2016, Miami Bayside Foundation awarded a gift of \$16,890 to St. Alban's for their Technology in Education Program which enabled them to purchase seven iStartSmart computers. These state-of-the-art technology centers promote school readiness and align with National Standards, focusing on 18 skill development areas with five scaffolding levels. The new technology contributed to raising students' school readiness scores from below average to nearly 100 points above average during the 2016 school year.



"Each year St. Alban's Child Enrichment Center provides early childhood education to more than 200 children and social services to the children's families. The partnership with the Miami Bayside Foundation is one where both parties understand the importance of early childhood education. This collaborative relationship is a success, and we hope that what we exemplify demonstrates to others how working together helps those in the community."

Dr. Chemika Burkhalter
Executive Director

YWCA



In 2020, MBF provided YWCA with a gift of \$15,000 for a second consecutive year to fund their six-week Summer Learning Early Childhood Education Program. The program provided 20 children, between the ages of four and five years in the Overtown community, with affordable, high-quality early childhood education. This summer program allowed YWCA to bridge the critical learning loss experienced during the summer months for low-income youth. The summer program came at a critical time due to COVID-19 school closures. All CDC guidelines were followed, and the YWCA was able to safely offer this program.



"The summer learning program was a great experience for the children. They explored activities and topics that are not regularly part of the school year curriculum. I cannot wait to be part of the summer program again."

Ms. Collie
Curriculum Specialist,
Summer Learning Program



FINANCIALS

Miami Bayside Foundation Statement of Financial Position

DECEMBER 31, 2020 and 2019

	2020	2019
ASSETS		
Cash and cash equivalents	\$685,835	\$526,483
Investments	\$1,987,804	\$2,020,738
Loan Receivables, net	\$4,267,281	\$2,929,484
Other Assets	\$5,236	\$26,839
TOTAL ASSETS	\$6,947,156	\$5,504,160
LIABILITIES		
Accrued expenses	\$4,335	\$5,297
Notes Payable, current portion	\$771,855	\$666,996
Notes Payable, long-term portions	\$1,969,307	\$1,282,671
TOTAL LIABILITIES	\$2,809,997	\$1,954,964
NET ASSETS		
Unrestricted	\$3,962,449	\$3,079,778
Temporarily Restricted	\$174,710	\$469,418
TOTAL NET ASSETS	\$4,137,159	\$3,549,196
TOTAL LIABILITIES AND NET ASSETS	\$6,947,156	\$5,504,160
REVENUES		
Contributions	\$1,040,736	\$412,555
Federal Grants	\$536,388	\$876,471
Investment income, net	\$109,227	\$34,451
Interest and other income	\$216,226	\$84,538
TOTAL SUPPORT AND REVENUE	\$1,902,577	\$1,407,915
EXPENSES		
Program services	\$1,175,351	\$771,559
Supporting services	\$151,941	\$130,258
TOTAL EXPENSES	\$1,327,293	\$901,817
CHANGE IN NET ASSETS BEFORE UNREALIZED GAINS	\$575,284	\$506,098
UNREALIZED GAIN (LOSS)	\$12,697	\$257,464
CHANGE IN NET ASSETS	\$587,963	\$763,562
Net assets, beginning of year	\$3,549,196	\$2,785,634
Net assets, end of year	\$4,137,159	\$3,549,196

Note: Financial information has been extracted from the Miami Bayside Foundation's audited financial statements, on which an independent public accounting firm expressed an unqualified opinion. To view the complete audited financial statements, please visit mbf.miami/about-us or contact us directly.

SUPPORTERS

\$436,950



\$400,000



\$386,428



\$175,000

Citi Foundation



\$136,388



\$18,340



\$ 12,500



\$2,500



\$1,000



\$750



\$500

305 Vacations, LLC Adam Dunshee	First Citizens Bank Freedom Flag & Banner	Company Italian House of Pizza	Juneau Construction Company, LLC Platinum Parking East LLC
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Friends

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SUPPORT OUR WORK

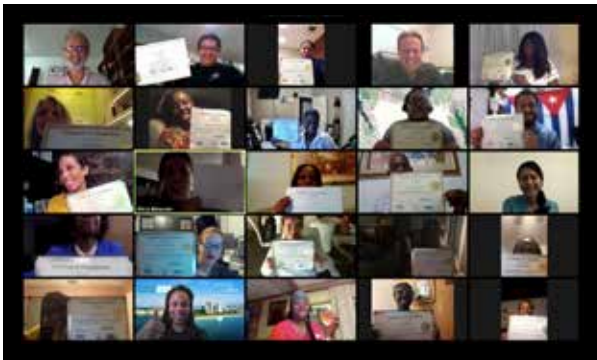
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THANK YOU!



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